

TOWN OF NORTH WILKESBORO



**FY 2020-2021
Adopted General Fund and Water/Sewer Fund Budget
&
FY 2021-30 Capital Improvement Plan**

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Budget Document

The Town of North Wilkesboro's FY20-21 Budget consists of eight major sections: Budget Message and Ordinance, Financial Summaries, General Fund, Water and Sewer Fund, Other Funds, Supplemental Information, and Strategic Plan.

Budget Message & Ordinance

The Budget Message is a letter from the City Manager to the Mayor and Board of Commissioners that provides an overview of the upcoming fiscal year budget and how it fits with board's priorities. The message includes issues facing the development of the budget, significant budgetary items and trends, and the budgetary effect on short and long-term plans. This section also contains the FY20-21 Budget Ordinance, which is the statute legally adopted by the Board of Commissioners to set the spending limits for the upcoming budget period (July 1 to June 30), and the approved Fee Schedule.

Financial Summaries

The Financial Summaries provide a summary of revenues, expenditures, and debt obligation for the Town's funds. Information provided in both numerical and narrative format easily helps the reader determine how much money each fund is spending and generating.

Funds & Line Items

The fund is an independent fiscal and accounting entity. Funds make it easier to keep track of accounts that operate similar types of activity and share the same set of accounting records. The Town of North Wilkesboro operates two major funds, the General Fund and the Water and Sewer Fund, and several non-major governmental funds.

General Fund

The General Fund accounts for most town operations such as general government and public safety. General fund departments are funded primarily by property tax and sales tax revenue.

Water & Sewer Fund.

The Water and Sewer Fund is an enterprise fund, which means it operates like a business. Customers pay fees for water consumption and sewer usage to cover the cost of water distribution and wastewater treatment. This fund includes four divisions containing information similar to the department sections in the General Fund.

Other Funds.

The Town's other funds include a general fund capital reserve fund and a water/sewer fund capital reserve fund. Each fund accounts for revenues and expenditures associated with a special function or area.

The budget for each fund consists of individual line items that represent specific expenditures and revenues. Examples of line item expenditures include salaries, insurance, maintenance and

repair, supplies, and capital outlay. Examples of line item revenues include property tax revenues, sales tax revenues, grants, and fees. Line items are the most detailed way to list budgeted expenditure and revenue information.

How to Read the Budget Document

The budget document contains an abundance of diverse and valuable information. With all the information and numbers, wading through the document and deciphering what everything means can be difficult for any reader. This section is meant to assist the reader's understanding of presented data and show how the reader can connect the data with other supporting information.

Sections of the budget are identified in the top left corner of each page. These headings identify the subject, fund, department, or division being discussed and assist the reader in locating the information for which they are looking. Within each section, bold and underlined headings identify major topics related to that section. Under these headings, the reader may find written information as well as information presented in table or chart form. The document highlights other important terms and categories by identifying them in bold or italic.

Under the General Fund and Water and Sewer Fund, the reader will find the individual departments and divisions sections. This document places an emphasis on the Town's departments and divisions because these sections represent the operational plans for those responsible for directly providing services to citizens.

Interpreting Tables & Charts

The budget document uses tables and charts to summarize information through numbers. The tables and charts allow readers to easily compare funds and departments as well as identify trends. Most sections contain tables and charts like the ones below. The diagrams identify the major characteristics of each table and chart and explain what information the reader can find.

Department Revenue & Expenditure Summary Tables

Highlighted area is the upcoming budget

| Town Revenues | | | | |
|--------------------|----------------------|---------------------|---------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| General Fund | \$ 7,413,526 | \$ 6,807,938 | \$ 6,690,630 | -1.7% |
| Water & Sewer Fund | 3,044,149 | 2,870,786 | 2,855,331 | -0.5% |
| Fund 50 | 21,900 | 16,800 | 16,800 | 0.0% |
| Fund 70 | 255,000 | - | - | 0.9% |
| Fund 72 | 110,000 | - | - | |
| Total | \$ 10,844,575 | \$ 9,695,542 | \$ 9,562,761 | -1.4% |

Revenue/line item associated with the budget

Prior year data

Change between current year and proposed year

Includes salaries, overtime, & benefits

Includes supplies and other materials needed for daily operations

Services that are contracted by the town to other entities

| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 201,307 | \$ 202,111 | \$ 202,872 | 0.4% |
| Supplies and Maintenance | 112,847 | 113,500 | 117,000 | 3.1% |
| Contractual Services | 32,000 | 37,000 | 41,000 | 10.8% |
| Miscellaneous | 27,800 | 25,000 | 24,000 | -4.0% |
| Capital | 102,000 | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 475,954 | \$ 377,611 | \$ 384,872 | 1.9% |

Money given to other funds, departments, or agencies

Includes annual debt service payments of capital items

Other costs incurred

Manager's Discussion

Honorable Mayor and Commissioners,

This isn't the budget message I planned. In January and February, I was hopeful that in FY 2020-2021 we could restart investment in infrastructure, expand programs, and build up our fund balances.

Then coronavirus happened.

This is an unprecedented event in US history, and it's still going on.

I predict that spring/summer of 2020 will be a red-letter season. The course of our nation's history will pivot much like it did on December 7, 1941 or September 11, 2001.

But, more immediately, I predict it will affect every significant part of our finances, some in ways that we can't confidently predict. We'll see a dip in sales tax revenue of indeterminate length. We'll see a dip in building permits and other fee generating activities as the economy slows. Interest rates will be lowered (perhaps to 0%) in an attempt to stimulate the economy, diminishing our investment income. Property tax will buttress us for another few years as it is slower to respond to economic forces, but if the economy stays slow it will eventually start to dip as well.

On the water/sewer side, higher intensity commercial consumption will dip. Residential consumption will increase, but probably not enough to make up for the commercial losses.

My hope has transformed into stark realism. FY21 must be an austere year.

To that end I recommend that the overall town budget be smaller than in previous years. This will, of course, require significant efficiencies and little to no elective spending. With this budget, our departments will be operating on the knife's edge in the new fiscal year. But this budget does not adjust service levels in any meaningful way. For now, residents will notice the same level of service they always have.

With that said, Mayor and Commissioners, I ask that you prepare yourself for the possibility of hard choices in the coming months. The budget was put together at a time of great uncertainty, and its projections may not stay true as the crisis plays out. No amount of efficiencies will make up for a prolonged economic contraction.

Since the town budget is actually two distinct budgets. I'll discuss each in turn:

General Fund

I recommend that we maintain the current millage rate of \$.52 per \$100 of valuation. This means that a home with a tax value of \$150,000 will pay \$780 in town taxes.

This tax rate is decidedly average. Wilkesboro's is \$.48, Elkin's is \$.55.

Keeping this rate the same gives property owners a much needed degree of certainty as they plan their expenses for the coming year.

This budget also does not tap into our fund balance. That fund, sometimes referred to as a town's rainy-day fund, must be preserved for challenges yet to come.

There are only two notable increases in this budget:

- A 2.5% cost of living adjustment (COLA) for all eligible employees. This is 1% higher than the Consumer Price Index (CPI) as of March. This 2.5% increase keeps our employees ahead of the curve for now. More importantly it's a symbol of our appreciation for their work and sacrifice. In terms of raw dollars, this increase cost approximately \$77,000.
- Money to hire an additional full-time Engineer for the North Wilkesboro Fire Department. The need for this investment was a result of our accepting the approximately \$560,000 FEMA SAFER grant earlier in the year. The additional part-time employees we plan to hire with the grant make us subject to additional wage requirements through the Fair Labor Standards Act (FLSA). Specifically, if our three current engineers worked overtime, we'd now have to pay them time and a half. And with a three-person rotation they'd have to work overtime if one of the other two was sick or on leave. One way or the other we'd be paying more money. I propose hiring a fourth employee so that we can have a service enhancement in exchange for our investment. This increase costs about \$54,000.

Water/Sewer Fund

The recommended budget includes a water/sewer rate increase for both in-town and wholesale customers.

Wholesale customers will see their rate per 1000 gallons (the standard unit of measure) increase from \$2.10 to \$2.19 in FY21, and from \$2.19 to \$2.28 in FY22. This rate is similar to the rate Wilkesboro charges to its wholesale customers, and is still a significant bargain.

In-town customers -residential, commercial, and industrial- will see a 2% increase on both their base and per 1000 rate for each of the next five years. Since this is a consumption-based system, the effect of the change will be different for every user. But for an average homeowner, a monthly bill will be about \$1.15 higher in FY21 and \$5.86 higher in FY25.

Such an increase is necessary to meet our financial obligations as we undertake two significant capital improvement projects in the coming years. Though we have help from the State of North Carolina for both the Elevated Water Tank and Treatment Plant Actiflo projects, our responsibility will still be in the millions of dollars.

These are game changing projects. The Treatment Plant Actiflo will improve the safety and sustainability of our water system, and the Elevated Storage Tank will enhance the town's economic competitiveness. They can't be put off.

What's more, we've forecasted ten years of projects that will be needed to keep our water and sewer system operational, and we cannot afford to do them at the current rate.

This increase is also a hedge against decreased consumption and delayed collections, two things that are likely to happen during the crisis. Therefore, the revenue increase will not appear in the line item details presented later in this booklet. We've budgeted as if our rates stayed level, and we'll sock the extra revenue (estimated at about \$230,000) away in a project fund to spend a later time.

As alluded to above, this budget proposal also includes, as a complementary document, a ten-year Capital Investment Plan (CIP) for the town's water/sewer utility. CIPs are ten-year forecasts of significant capital projects. Since large projects are often financed, the CIP shows the yearly costs.

A CIP *is* a policy commitment, but it's reviewed year to year. If necessary, you can update it next year if circumstances change. But staff and I will use this document to plan our finances over the next stretch of years.

Conclusion

The coronavirus pandemic is an unprecedented, ongoing situation. Because of this, there's significant uncertainty as to its effect on our fiscal situation. We can only guess what effect the virus and corresponding economic slowdown will have. We've identified areas we expect to be impacted and we've adjusted our projections accordingly.

Therefore, the overall budget this year is smaller, with few new investments. Departments made their budget targets with efficiencies alone. At the moment, however, we don't anticipate any significant cuts to public-facing services. The Board is asked to prepare to take additional budget actions in the weeks and months to come as necessary.

With that said, no matter what happens with the budget in the weeks and months to come, I'm convinced that town staff will be able to adapt to the new normal and provide excellent service.

All the best,

Wilson Hooper
Town Manager

Budget Ordinance

TOWN OF NORTH WILKESBORO BUDGET ORDINANCE FY 2020 – 2021

BE IT ORDAINED by the Town Board of Commissioners of the Town of North Wilkesboro, North Carolina, meeting in regular session this 2nd day of June, 2020, that the following fund revenues and departmental expenditures, together with certain restrictions and authorizations, are adopted:

Section I – General Fund

A. Revenues

| | |
|---|--------------------|
| Taxes | \$2,302,548 |
| State Shared Revenues and State Collected Local Taxes | 1,963,916 |
| Interest, Fees, Rents, Donations, Other | <u>2,424,166</u> |
| Total | <u>\$6,690,630</u> |

B. Expenditures

| | |
|------------------------|-----------|
| <u>Department</u> | |
| Governing Body | \$136,942 |
| Administration | 198,489 |
| Finance | 250,573 |
| Christmas Cheer | 8,100 |
| Legal | 60,000 |
| Planning & Inspections | 231,281 |
| Tourism | 175,592 |
| Public Buildings | 220,000 |
| Police | 2,236,636 |
| Police Supplement | 64,785 |
| Town Garage | 102,109 |
| Fire | 641,745 |
| Public Services | 70,175 |
| Streets | 556,445 |
| Sanitation | 654,789 |
| Recreation | 384,872 |
| Cemeteries | 133,089 |
| Special Appropriations | 204,408 |
| Transfers | 140,000 |

| | |
|-----------------------|--------------------|
| Special Services Debt | 67,844 |
| Contingencies | 152,756 |
| Total | <u>\$6,690,630</u> |

Section II – Water and Sewer Fund

A. Revenues

| | |
|-----------------------|--------------------|
| Charges for Utilities | \$2,500,000 |
| Other Revenue | 355,331 |
| Total | <u>\$2,855,331</u> |

B. Expenditures

Department

| | |
|-------------------------|--------------------|
| Special Appropriations | \$70,500 |
| Transfers and Debt | 146,614 |
| Utility Billing | 109,806 |
| Utility Public Services | 70,325 |
| Water Treatment | 1,153,471 |
| Water Maintenance | 536,079 |
| Waste Treatment | 625,491 |
| Pump Stations | 87,500 |
| Contingencies | 55,545 |
| Total | <u>\$2,855,331</u> |

Section III – Firemen Supplementary Fund

A. Revenues

| | |
|---|-----------------|
| Contribution from Firemen’s Relief Fund | \$4,000 |
| Fund Balance Appropriated | 12,800 |
| Total | <u>\$16,800</u> |

B. Expenditures \$16,800

Section IV – General Fund Capital Reserve

A. Revenues

| | |
|----------------------------|-----------|
| Transfer From General Fund | \$140,000 |
|----------------------------|-----------|

| | |
|-----------------|------------------|
| Total | <u>\$140,000</u> |
| B. Expenditures | \$140,000 |
| Total | <u>\$140,000</u> |

Section V – Tax Rate Established

An Ad Valorem tax rate of \$0.52 per \$100 at full valuation is hereby established as the official tax rate for the Town of North Wilkesboro for the fiscal year 2020-2021.

Section VI – Privilege Licenses and Fees

Privilege License within the Town of North Wilkesboro are hereby levied at Board of Commissioners adopted rates provided by General Statute guidelines.

Section VII – Special Authorization – Budget Officer

The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- A. He/She may transfer amounts between objects of expenditure and departments of the same fund without limit provided those transfers are reported to the Board of Commissioners at their next regular meeting.
- B. He/She may not transfer any amounts between funds nor from any contingency appropriation within any fund.

Section VIII – Utilization of Budget and Budget Ordinance

This ordinance and the budget document shall be the basis of the financial plan for the North Wilkes Municipal Government during the 2020-2021 fiscal year. The Budget Officer shall administer the budget, and shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish records which are in accordance with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

All ordinances or parts of ordinances in conflict are hereby repealed.

Robert L. Johnson, Mayor

ATTEST:

Debra W. Pearson, Town Clerk

Strategic Plan

At their March retreat, the North Wilkesboro Board of Commissioners identified thirteen priority goals for FY 2020-2021 from a list of 91 in their 2018 Comprehensive Plan.

- Ensure businesses are aware of town resources
- Maintain strong relationships
- Block 46 development
- Revitalize downtown buildings (\$)
- Improve public space downtown
- Implement housing study
- Enforce minimum housing standards
- Cooperation with NW Housing Authority
- Replace deteriorating W/S infrastructure
- Greenway linkages – centralized system
- Policy based system
- Strong customer service
- Diverse and high performing employee base (\$)

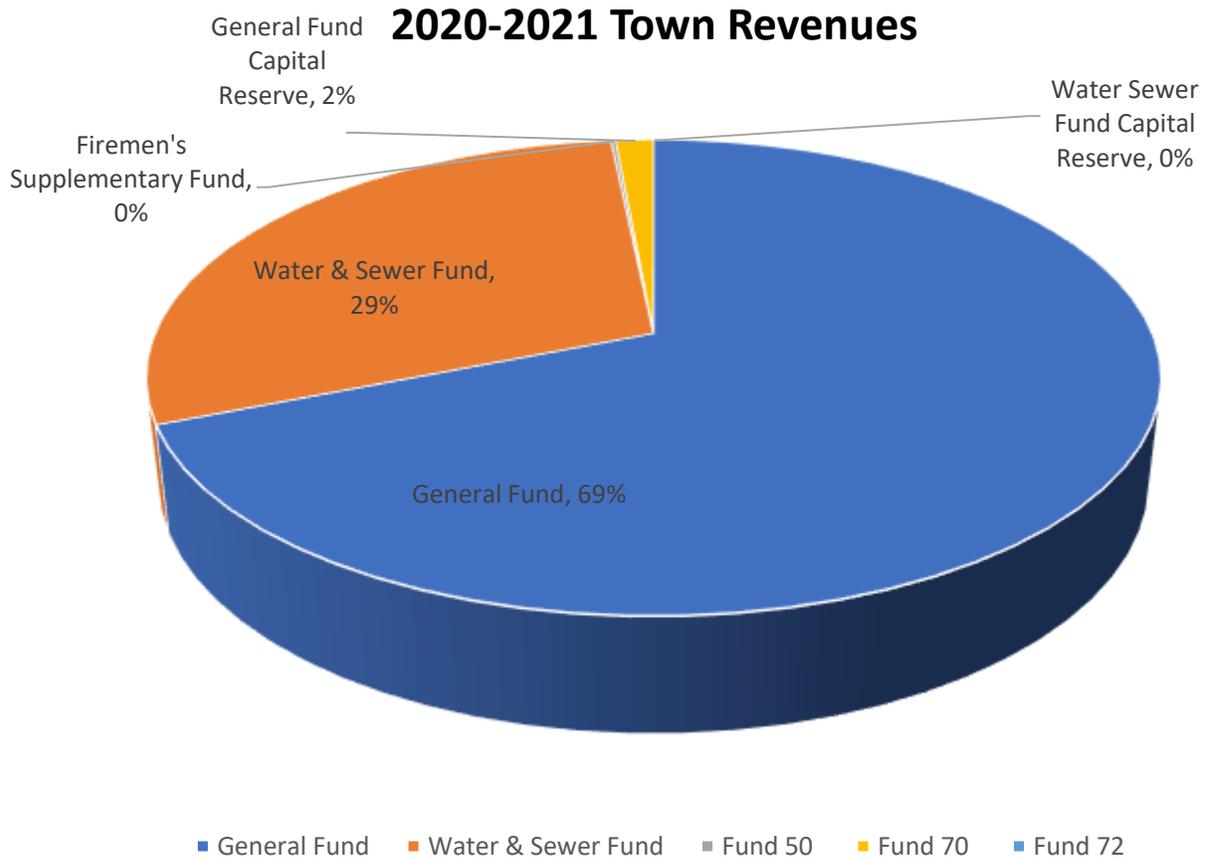
These will be the basis for employee work plans in the coming fiscal year, and a select few were allocated extra funds in the budget.

Action items and performance measures for each priority will be established in the coming months.

Town Revenues

The table and chart below show the revenue funds for the Town of North Wilkesboro. Approximately 99% of the town's funding comes from the General Fund and the Water & Sewer Fund.

| Town Revenues | | | | |
|----------------------------------|----------------------|---------------------|---------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| General Fund | \$ 7,413,526 | \$ 6,807,938 | \$ 6,690,630 | -1.7% |
| Water & Sewer Fund | 3,044,149 | 2,870,786 | 2,855,331 | -0.5% |
| Firemen's Supplementary Fund | 21,900 | 16,800 | 16,800 | 0.0% |
| General Fund Capital Reserve | 255,000 | - | - | 0.9% |
| Water Sewer Fund Capital Reserve | 110,000 | - | - | |
| Total | \$ 10,844,575 | \$ 9,695,524 | \$ 9,562,761 | -1.4% |



Schedule of Fees

Town of North Wilkesboro Departmental Fees Schedule FY 2020-2021

The Town of North Wilkesboro hereby resolves to adopt the following fee schedule for the Fiscal Year of 2020-2021.

Planning & Inspections

Note: These fees include one trip for re-inspections. All additional trips are \$45.00 each.

An additional fee of \$45.00 will be charged for inspections that were called in but not ready at time of inspection.

DOUBLE BUILDING PERMIT FEE IF CAUGHT BUILDING WITHOUT A BUILDING PERMIT

MINIMUM PERMIT FEE: \$ 45.00

BUILDING (Single Family, Two Family, and Townhouses) - New Construction:

(Blanket Permit Fees will Include Building, Electrical, Plumbing, and Mechanical Fees)

| | | |
|---------------|----------------------|-----------------------|
| Heated Areas: | 0-2499 sq. ft. | \$0.20 per square ft. |
| | 2500-4999 sq. ft. | \$0.24 per square ft. |
| | 5000-7499 sq. ft. | \$0.28 per square ft. |
| | 7500-9999 sq. ft. | \$0.32 per square ft. |
| | 10000 sq. ft. and up | \$0.36 per square ft. |

Unfinished Basement or Attached Garage \$0.04 per square ft.

Detached Garage & Storage Building \$0.10 per square ft.

ADDITIONS (Single Family, Two Family and Townhouses):

| | |
|--------------------------------|--|
| Less than 1000 sq. ft. | \$90.00 building \$45.00 electrical \$45.00 plumbing \$45.00 mechanical |
|--------------------------------|--|

Over 1000 sq. ft. See New Construction Fees Above

COMMERCIAL per square ft. (0-20,000 Square Feet) **, ***:

| Building Occupancy Classification | Individual Bldg Permit | Individual Elect Permit | Individual Mech Permit | Individual Plumb Permit | * Blanket Permit |
|---|---------------------------|----------------------------|---------------------------|----------------------------|------------------|
| Assembly | .14 | .07 | .04 | .04 | .26 |
| Business | .11 | .07 | .06 | .04 | .25 |
| Educational | .13 | .07 | .05 | .04 | .27 |
| Factory/Ind. | .08 | .05 | .03 | .03 | .15 |
| Hazardous | .08 | .04 | .03 | .02 | .13 |
| Institutional | .19 | .10 | .09 | .09 | .44 |

| | | | | | |
|---|-----|-----|-----|-----|-----|
| Mercantile | .10 | .06 | .04 | .05 | .20 |
| Residential-(Not Single Family, Two Family or Townhouses) | .14 | .07 | .06 | .06 | .28 |
| Storage | .07 | .03 | .03 | .03 | .11 |

- * Blanket permit fees include building, electrical, plumbing, and mechanical fees.
- ** For buildings over 20,000 square feet, calculate fee at 100% of table for first 20,000 square feet and 50% of all additional square footage.
- *** Permit fees include heated and unheated square footage.

MANUFACTURED HOMES:

| | |
|------------------------------|----------|
| Singlewide | \$75.00 |
| Doublewide | \$125.00 |
| Perimeter Footings | \$45.00 |

MODULAR HOMES: 1 or 1 ½ Stories \$250.00 on crawl space

| | |
|---------------------------------------|-----------------------|
| Unfinished Basement | \$0.04 per square ft. |
| Attached Garage | \$0.04 per square ft. |
| Detached Garage | \$0.10 per square ft. |
| Second floor finished space | \$0.20 per square ft. |

ELECTRICAL:

| | |
|---|----------|
| Temporary pole, Residential service changes, Fence service, Pumps, and other misc. inspections | \$45.00 |
| Commercial Service Changes | \$90.00 |
| Reconnects | \$60.00 |
| ALE inspections | \$100.00 |
| Camper Service | \$75.00 |
| Swimming Pools (Electrical only) | \$75.00 |
| Gas Tanks/Dispensers (Owner or contractor, contact Fire Inspector before installing) | \$90.00 |
| Parking Lot Lighting (per trip) | \$45.00 |
| Poultry Houses: | |
| Wiring new houses or rewiring old house (each house) | \$45.00 |
| Service | \$45.00 |
| Temporary Permanent Power Finals | \$50.00 |

PLUMBING:

| | |
|----------------------------------|---------|
| Minimum Fee | \$45.00 |
| Sewer line (each trip) | \$45.00 |
| Water lines | \$45.00 |

MECHANICAL:

| | |
|--|---------|
| Minimum Fee | \$45.00 |
| Change outs (1 st unit) | \$45.00 |
| (each additional unit) | \$20.00 |
| Gas lines (per trip) | \$45.00 |
| Hood systems | \$75.00 |

DAY CARES:

| | |
|--------------------------|----------|
| Initial fee | \$100.00 |
| Re-inspections | \$45.00 |

| | |
|--|---------------------|
| <u>PLAN REVIEW:</u> (minimum) | \$50.00 |
| 0 – 10,000 square feet (minimum charge) | \$0.015 per sq. ft. |
| Over 10,000 square feet (on first 10,000 sq. ft) | \$0.015 |
| (per additional sq. ft.) | \$0.01 |

Others

| | |
|---|----------|
| Demolition Permit | \$ 45.00 |
| (Bond equivalent to the cost of demolition project) | |
| Temporary Certificate of Occupancy | \$ 75.00 |

Various Petitions / Miscellaneous Fees

| | |
|--|-----------------------------|
| Rezoning Petition (\$150 refundable) | \$ 200.00 |
| Annexation Petition (Non-refundable). | \$ 50.00 |
| Street Closing Petition (Non-refundable) | \$ 200.00 |
| Sign Permit (under 100 sq. ft.) | \$ 10.00 |
| Sign Permit (over 100 sq. ft.) | \$ 100.00 |
| Conditional Use Permit Application (Non-refundable). | \$ 75.00 |
| Variance Hearing (Non-refundable) | \$ 175.00 |
| Major Subdivisions (Non-refundable) | \$150.00 flat fee + \$2/lot |
| Cell Tower Application (Non-refundable) | \$ 2,500.00 |
| Cell Co-location Application (Non-refundable) | \$ 500.00 |
| Ordinance Amendment (Non-refundable) | \$ 100.00 |
| Hard Copy Map (42 x 36) | \$ 10.00 per sheet |
| Hard Copy Map (Larger than 8 ½ x 11) | \$ 5.00 per sheet |
| Xerox Copies (per page). | \$.10 |
| Zoning Compliance – Residential | \$20.00 |
| Zoning Compliance – Commercial | \$30.00 |
| Special Called Meeting by the Planning Board. | \$175.00 |

Public Works

Overgrown Lot Clearing Labor and Materials

| | |
|------------------------------|-------------------------|
| Labor | Actual "Man-Hour" Costs |
| Material | At Cost |
| Administrative Fee | 25% of Labor/Equipment |

Equipment for Overgrown Lot Clearing

| | |
|-------------------------------|-----------------|
| Tractor | \$ 25.00 / hour |
| Truck | \$ 10.00 / hour |
| Bush-hog attachment | \$ 10.00 / hour |
| Riding Mower | \$ 8.00 / hour |

| | |
|---------------------------|----------------|
| Push Mower | \$ 3.00 / hour |
| String Trimmer | \$ 5.00 / hour |
| Backpack Blower | \$ 5.00 / hour |

Commercial Dumpster Solid Waste Collection Fees

| | |
|--|-----------|
| Dumpster pick up 1 time per week | \$ 73.29 |
| 2 times per week | \$146.64 |
| 3 times per week | \$219.93 |
| 4 times per week | \$ 293.29 |
| 5 times per week | \$ 366.58 |
| Every Two Weeks | \$ 36.71 |
| 1 time per Month | \$ 16.89 |
| 1 Dumpster 2 times per week + 1 Dumpster 1 time per week | \$ 219.93 |
| 1 Dumpster 4 times per week + 1 Dumpster 1 time per week | \$ 366.58 |
| 1 Dumpster 3 times per week + 1 Dumpster 1 time per week | \$ 293.29 |

Other Solid Waste Fees (Monthly)

| | |
|--|----------|
| Commercial Solid Waste Fee for Can Service | \$ 10.00 |
| Residential Solid Waste Disposal Fees | \$ 10.00 |

Bulk Flat Bed Truck Load \$ 44.50 per load after 1st load.

Police Department

Parking Violations

| | |
|--|----------|
| Exceeding Time Limit | \$ 10.00 |
| Wrong Side of Street | \$ 10.00 |
| Across Parking Line | \$ 10.00 |
| Double Parking | \$ 10.00 |
| Loading Zone | \$ 10.00 |
| Fire Hydrant | \$ 10.00 |
| On Sidewalk | \$ 10.00 |
| Handicapped Zone | \$100.00 |
| All Other Parking Violations | \$ 10.00 |

If fine not paid within 10 days of date of ticket, \$10.00 penalty will be assessed.

If fine remains unpaid 30 days from date the first penalty was assessed, an additional \$5.00 per each 30 days thereafter will be accrued.

| | |
|---|--------|
| Accident/Wreck Reports for those directly involved in a wreck | \$5.00 |
| Accident/Wreck Reports for Insurance Companies | \$5.00 |

Fire Department / Mandatory Permits

| | |
|-------------------------------|----------|
| Amusement Buildings | \$ 50.00 |
| Carnival and Fairs | \$ 50.00 |

| | |
|---|-----------|
| Covered Mall Building | \$ 50.00 |
| Exhibits and Trade Shows | \$ 50.00 |
| Explosives | |
| Blasting Permit (48 hours) | \$ 25.00 |
| Blasting Permit (90 days) | \$ 100.00 |
| Blasting Permit (1 year) | \$ 200.00 |
| Flammable and Combustible Liquids | \$ 50.00 |
| Fumigation and Thermal Insecticide Fogging | \$ 75.00 |
| Liquid or Gas Fueled Vehicles or Equipment in Assembly Buildings | \$ 50.00 |
| Open Flames and Candles (Churches are Exempt) | \$ 50.00 |
| Private Fire Hydrants | \$ 25.00 |
| Pyrotechnic Special Effects Material | \$ 75.00 |
| Spraying or Dipping Operations | \$ 50.00 |
| Temporary Membrane Structures Tents and Canopies or Display Stands Used for Fireworks | |
| 1 Day | \$ 20.00 |
| 7 Day | \$ 30.00 |
| 14 Day | \$ 45.00 |
| 30 Day | \$ 60.00 |
| Automatic Fire Extinguishing/Hood System | \$ 50.00 |
| Compressed Gas | \$ 40.00 |
| Fire Alarm and Detection Systems and Related Equipment | \$ 50.00 |
| Fire Pumps and Detection Systems and Related Equipment | \$ 50.00 |
| Flammable and Combustible Liquids | \$ 50.00 |
| Hazardous Materials | \$ 50.00 |
| Industrial Ovens | \$ 50.00 |
| Standpipe/Sprinkler Systems | \$ 50.00 |
| Storage Tanks | |
| New Install | \$ 75.00 |
| Removal or Repair Per Tank | \$ 50.00 |
| Life Safety Violations or Major Fire Code Violations on Second Inspection, Per Day . | \$ 50.00 |

False Alarms with a 12 month period (Jan. – Dec.) (adopted by Town Board on 2/2/2016)

| | |
|---|----------|
| First false alarm | \$ 0.00 |
| Second false alarm | \$ 50.00 |
| Third and Fourth false alarms | \$100.00 |
| Fifth and up to the ninth false alarm | \$250.00 |
| Tenth and all subsequent false alarms | \$500.00 |

Cemetery Services

| | |
|---------------------------------------|--------------------------|
| Cemetery Perpetual Care Fee | \$ 250.00 per grave site |
|---------------------------------------|--------------------------|

Parks and Recreation

Smoot Park Shelter Rental (Per Day)

| | |
|--------------------------|----------|
| Big Shelters | \$ 40.00 |
| Small Shelters | \$ 20.00 |

Highland Park Shelter Rental (Per Day)

| | |
|--------------------------|----------|
| Big Shelters | \$ 40.00 |
| Small Shelters | \$ 20.00 |

Pool Fees

| | |
|--|-----------|
| Single Admission | \$ 5.00 |
| Scholarship for Pool Committee (\$130/family of 4 or \$ 40.00 per person). | \$ 130.00 |
| Season Pass per person | \$ 50.00 |
| Pool Parties (Non-Profit Groups) | \$ 130.00 |
| Private Pool Parties | \$ 130.00 |
| 4-H Pool (9:00-11:00 am). | \$ 2.00 |

Woodlawn Gym \$ 40.00 per hour

Bar-B-Q Pit Rental \$ 100.00 per Pit

Property Tax Rate

Tax Rate \$0.52/\$100 Valuation

Privilege License Fees

State repealed all municipal privilege license fees other than beer, wine and taxicab effective 7/01/2015.

Water and Sewer Utilities

Water Deposits.....As per Policy Adopted by Board of Commissioners

Water Tap Fees Inside City Limits

| | |
|---------------------------|--------------------------|
| ¾ Inch Tap | \$ 850.00 |
| 1 Inch Tap | \$ 1250.00 |
| 1 ½ Inch Tap | \$ 2,400.00 |
| 2 Inch Tap | \$ 2,750.00 |
| Over 2 Inch Tap | Cost plus labor plus 10% |

Bore \$250 if
Town has equipment to complete
Patch \$ 250.00

Outside city limits 1.5 times the normal rate.

Sewer Tap Fees

Within Corporate Limits

| | |
|---------------------------|-----------|
| 4 Inch Tap | \$ 750.00 |
| 6 Inch Tap | \$ |
| 1000.00 | |
| 8 Inch Tap | \$ |
| 2,500.00 | |
| Bore | \$ 350.00 |
| Asphalt/Concrete Patching | \$250.00 |

Outside Corporate Limits

| | |
|------------------|------------|
| 4 Inch Tap | \$1125.00 |
| 6 Inch Tap | \$1,500.00 |
| 8 Inch Tap | \$3750.00 |
| Bore | \$ 525.00 |
| Patch | \$ 375.00 |

Water Rates – In Town

Per 1000 Gallons

| | |
|--------------------------------|---------|
| Base Charge | \$ 9.26 |
| Charge per 1,000 Gallons | \$ 4.06 |

Water Rates – Out of Town

| | |
|--------------------------------|---------|
| Base Charge | \$13.88 |
| Charge per 1,000 Gallons | \$ 6.09 |

Sewer Rates In Town (based on water consumption)

| | |
|--------------------------------|---------|
| Minimum Charge | \$ 4.68 |
| Charge per 1,000 Gallons | \$ 3.96 |

Sewer Rates Out of Town (based on water consumption)

| | |
|--------------------------------|---------|
| Minimum Charge | \$ 7.03 |
| Charge per 1,000 Gallons | \$ 5.93 |

Wholesale Rates (based on water consumption)

| | |
|--|---------|
| Wholesale Water per 1,000 Gallons (FY 2020-2021) | \$ 2.19 |
| Wholesale Water per 1,000 Gallons (FY 2021-2022) | \$ 2.28 |

Sewer surcharges (reference section 3.3 of the Town's SUO)
 30¢ per lb. of excess BOD, TSS & NH3
 Sewer Impact Fee (Outside Commercial) Max. Avg Daily Gallons X \$ 6.00
 Commercial Sewer Truck Dump Fee \$30.00 per 1,000 gallons

Utility Services

Service Reconnect \$ 50.00
 Late Charge 10% of Bill
 Returned Check Charge \$ 25.00

Miscellaneous

Taxi Cab Permit \$ 3.00
 Taxi Service Application Fee \$ 50.00
 Taxicab Driver Permit Application Fee \$ 25.00
 Bulk Water Rate Specified by Contract
 Town Hall Suites Rent Based on Lease Agreements
 Industrial Park Rents Based on Schedule on File
 Deer Hunting Permit \$ 50.00

ADOPTED this 4th day of June, 2019.

 Robert L. Johnson, Mayor

ATTEST:

 Debra W. Pearson, Town Clerk

General Fund

The General Fund is used to account for functions traditionally associated with government which are not required to be accounted for in another fund. Typically, the General Fund includes services that cannot be operated as a business enterprise and rely on tax dollars as their primary source of revenue. Expenditures are divided into functional departments.

General Fund Revenues

General fund revenues are collected through a multitude of outlets from general taxes, such as property taxes, sales tax, and fees for services.

With a recommended property tax rate of \$.52 per \$100 there is no change for FY 2020-2021.

| General Fund Revenues by Source | | | | |
|---------------------------------|--------------|-------------|-------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Ad Valorem Taxes | \$ 2,040,000 | \$2,062,500 | \$2,165,335 | 5.0% |
| Motor Vehicle Taxes | 150,000 | 150,000 | 92,213 | -38.5% |
| Payments in Lieu of Taxes | 30,000 | 30,000 | 30,000 | 0.0% |
| Tax Penalties & Interest | 20,000 | 15,000 | 15,000 | 0.0% |
| Interest on Investments | 380,386 | 389,891 | 256,491 | -34.2% |
| Rents | 47,880 | 47,880 | 41,000 | -14.4% |
| Wake Forest Lease | 1,466,667 | 1,466,667 | 1,527,875 | 4.2% |
| Donations | 33,000 | 27,000 | 19,500 | -27.8% |
| Christmas Cheer Donations | 7,500 | 8,000 | 8,500 | 6.3% |
| Utility Franchise Tax | 425,000 | 350,000 | 415,000 | 18.6% |
| Alcohol & Beverage Taxes | 18,500 | 18,500 | 18,500 | 0.0% |
| Powell Bill | 147,000 | 142,500 | 140,000 | -1.8% |
| Sales Taxes | 1,267,000 | 1,325,000 | 1,253,736 | -5.4% |
| Court Costs, Fees, & Charges | 3,500 | 3,500 | 2,500 | -28.6% |
| Court Costs Drug Fund | 2,000 | 1,500 | 500 | -66.7% |
| Parking Violation Penalties | 1,000 | 1,000 | 350 | -65.0% |
| Permits & Fees | 18,000 | 18,000 | 20,000 | 11.1% |
| Controlled Sub Tax | 19,472 | 2,000 | 150 | -92.5% |
| Fire Fundraising, Grants | 15,000 | 15,000 | 136,680 | 811.2% |

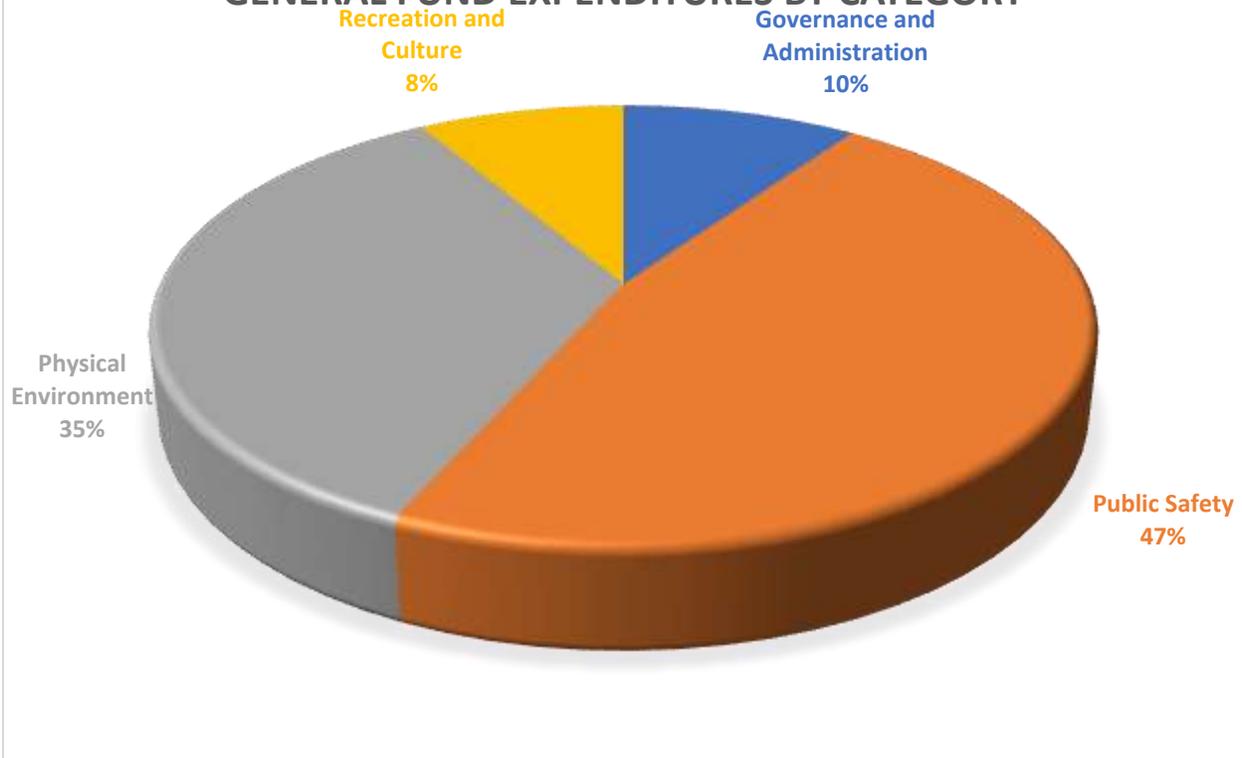
| General Fund Revenues by Source | | | | |
|---------------------------------|--------------------|--------------------|--------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Solid Waste Fees | 378,000 | 353,000 | 353,200 | 0.1% |
| Swimming Pool | 20,000 | 25,000 | 10,000 | -60.0% |
| Proceeds and Interest-Financing | - | 356,000 | 184,100 | -48.3% |
| Transfers In | - | - | - | - |
| Appropriated Fund Balance | 923,621 | - | - | - |
| Total | \$7,413,526 | \$6,807,938 | \$6,690,630 | -1.72% |

General Fund Expenditures

Total expenditures for the General Fund total \$6,690,630. This represents a 1.7% decrease for fiscal year 2020-2021.

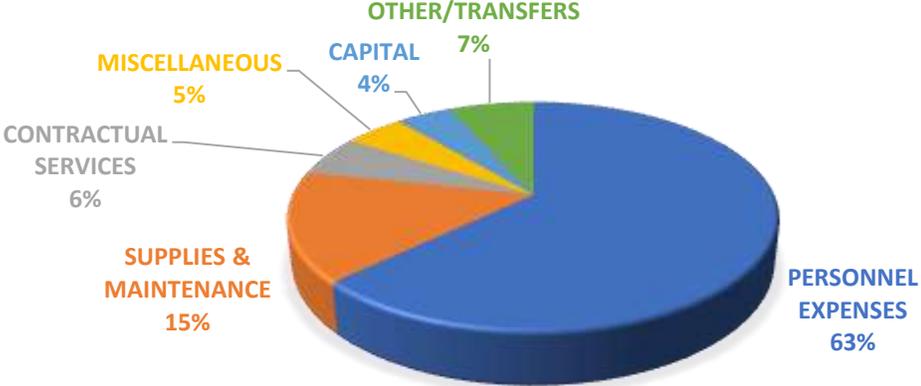
| General Fund Expenditures by Department | | | | |
|---|--------------------|--------------------|--------------------|----------------|
| Type | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Governing Board | \$ 140,653 | \$ 133,128 | \$ 136,942 | 2.86% |
| Administration | 308,023 | 211,981 | 198,489 | -6.36% |
| Finance | 252,661 | 255,006 | 250,573 | -1.74% |
| Christmas Cheer | 8,025 | 8,100 | 8,100 | 0.00% |
| Legal | 46,420 | 40,520 | 60,000 | 48.08% |
| Planning & Inspections | 217,248 | 201,210 | 231,281 | 14.95% |
| Tourism | 179,352 | 168,127 | 175,592 | 4.44% |
| Public Buildings | 259,150 | 281,500 | 220,000 | -21.85% |
| Police | 2,126,124 | 2,189,289 | 2,236,636 | 2.16% |
| Separation Allowance | 59,600 | 71,405 | 64,785 | -9.27% |
| Garage | 104,013 | 104,207 | 102,109 | -2.01% |
| Fire | 576,444 | 546,820 | 641,745 | 17.36% |
| Public Services | 74,997 | 70,015 | 70,175 | 0.23% |
| Streets | 410,833 | 412,928 | 556,445 | 34.76% |
| Powell Bill | 659,386 | 162,362 | - | -100.00% |
| Sanitation | 642,941 | 891,947 | 654,789 | -26.59% |
| Recreation | 475,954 | 377,611 | 384,872 | 1.92% |
| Cemetery | 112,387 | 129,939 | 133,089 | 2.42% |
| Special | 209,325 | 193,348 | 204,408 | 5.72% |
| Appropriations | | | | |
| Transfers | 70,000 | - | 140,000 | |
| Utility Public Services | - | 69,338 | 67,844 | -2.15% |
| Contingencies | - | 289,157 | 152,756 | -47.17% |
| Total | \$6,933,536 | \$6,807,938 | \$6,690,630 | -1.72% |

GENERAL FUND EXPENDITURES BY CATEGORY

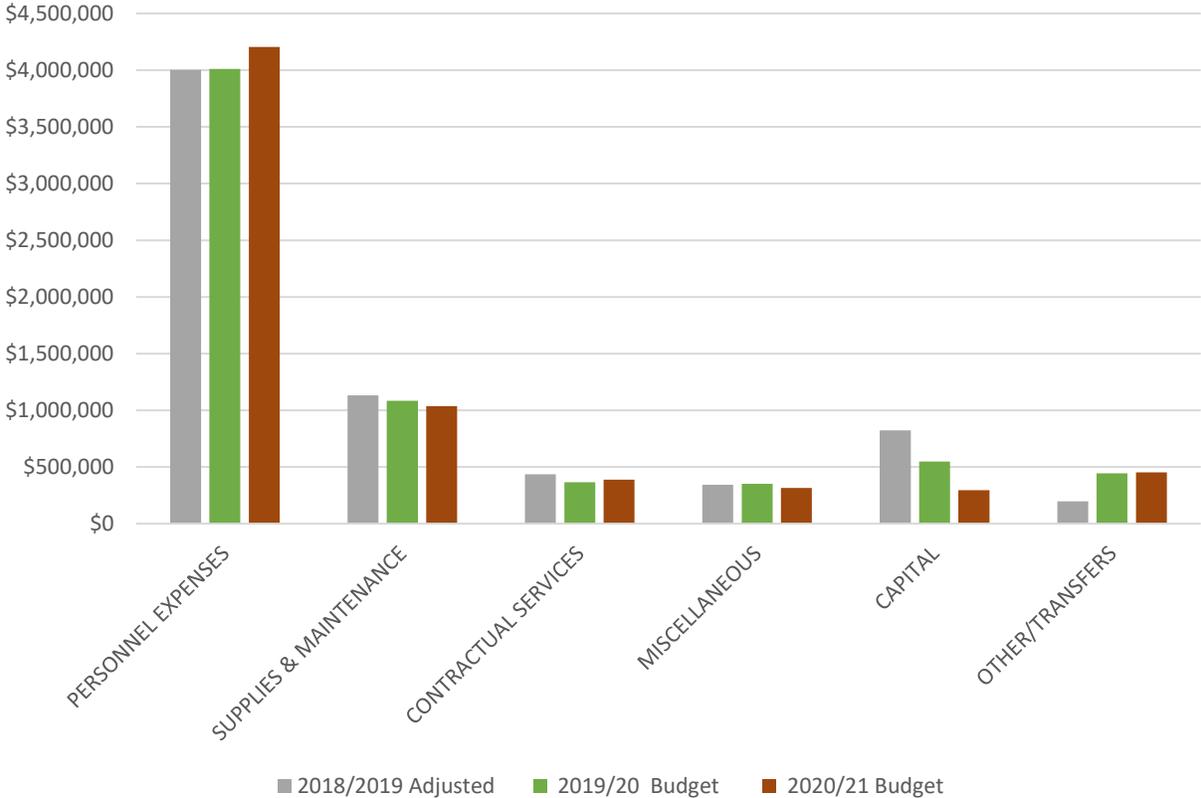


| General Fund Expenditures by Object Class | | | | |
|---|--------------------|--------------------|--------------------|----------------|
| Type | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 4,002,205 | \$ 4,012,017 | \$ 4,206,313 | 4.84% |
| Supplies & Maintenance | 1,132,337 | 1,085,126 | 1,035,656 | -4.56% |
| Contractual Services | 434,800 | 366,450 | 387,625 | 5.78% |
| Miscellaneous | 343,595 | 351,545 | 316,095 | -10.08% |
| Capital | 824,210 | 547,555 | 294,191 | -46.27% |
| Other/Transfers | 196,389 | 445,245 | 450,750 | 1.24% |
| Total | \$6,933,536 | \$6,807,938 | \$6,690,630 | -1.72% |

GENERAL FUND EXPENDITURES BY OBJECT CLASS

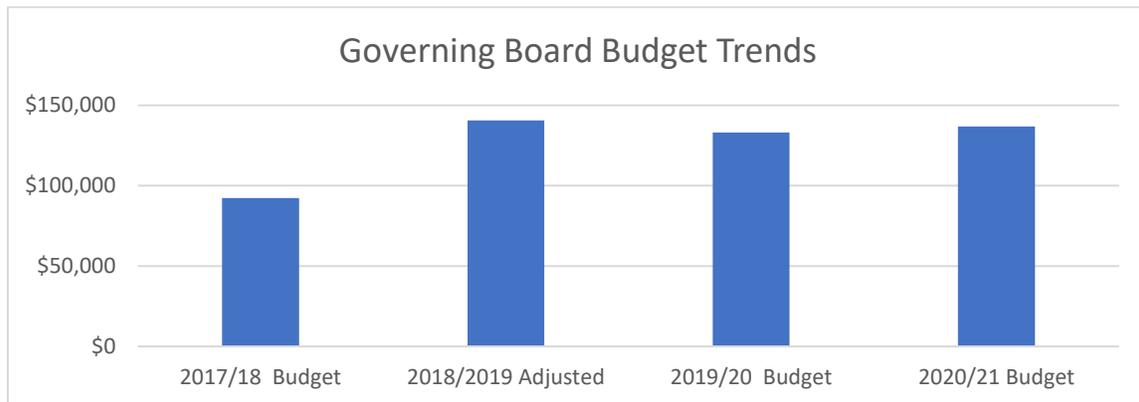


Multiyear Comparison for General Fund Expenditures by Object Class



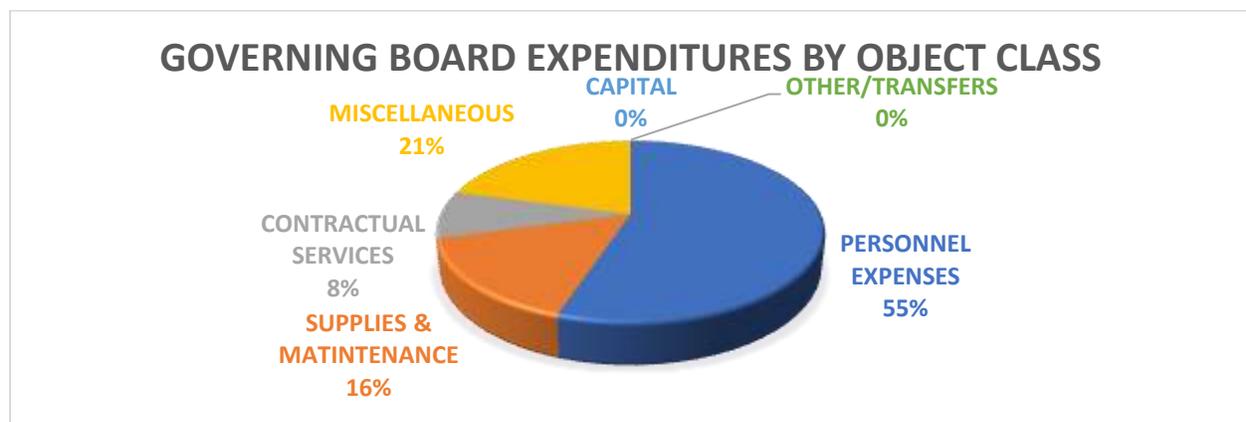
Governing Board

The Governing Board’s budget is 2.86 percent more in FY20-21, owing primarily to an expected increase in HCCOG dues paid for from this budget. At \$136,942, the Governing Board’s budget accounts for 2.05 percent of the General Fund budget. The City plans to spend \$32.03 per capita for the Governing Board in FY20-21. There are no capital expenditures in the FY20-21 Governing Board budget.



Budget Summary

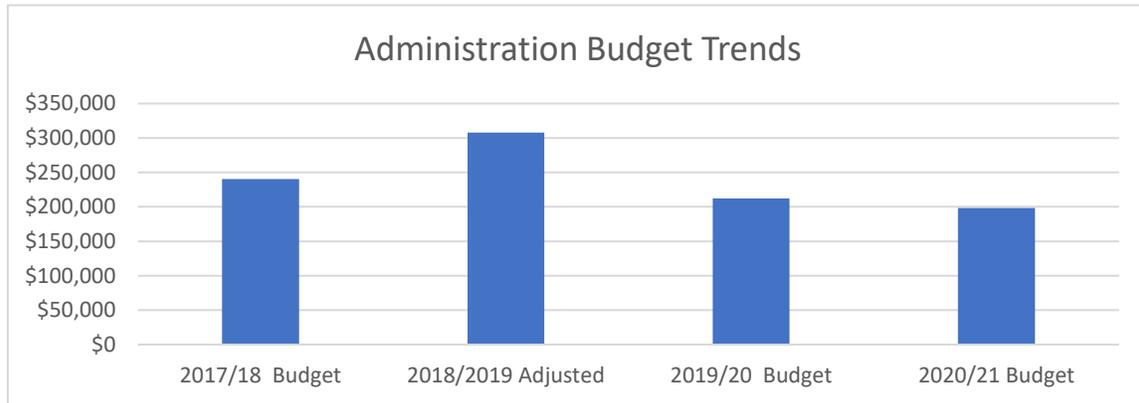
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 77,603 | \$ 74,378 | \$ 75,492 | 1.5% |
| Supplies and Maintenance | 31,550 | 23,350 | 21,450 | -8.1% |
| Contractual Services | 4,500 | 7,900 | 11,500 | 45.6% |
| Miscellaneous | 27,000 | 27,500 | 28,500 | 3.6% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 140,653 | \$ 133,128 | \$ 136,942 | 2.9% |



| Governing Board Expenditures | | | | |
|-------------------------------------|------------------|-------------------|-------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Salaries & Wages Gov Body | \$ 31,288 | \$ 31,288 | \$ 31,288 | 0% |
| FICA Expense | 2,494 | 2,394 | 2,394 | 0% |
| Group Insurance Expense | 43,821 | 40,696 | 41,810 | 3% |
| Telephone & Postage | 50 | - | - | |
| Travel and Training Expense | 16,500 | 14,000 | 12,000 | -14% |
| Maint & Repair-Equip | - | - | 100 | |
| Advertising | 8,000 | 8,000 | 8,000 | 0% |
| Departmental Supplies | 1,000 | 750 | 750 | 0% |
| Uniform | 6,000 | 600 | 600 | 0% |
| Prof. Services/Other | 1,500 | 1,500 | 5,000 | 233% |
| Contracted Services | 3,000 | 6,400 | 6,500 | 2% |
| Dues & Subscriptions | 10,000 | 10,000 | 11,000 | 10% |
| Insurance & Bonds | 14,500 | 15,000 | 15,000 | 0% |
| Miscellaneous Expenses | 2,500 | 2,500 | 2,500 | 0% |
| Total | \$140,653 | \$ 133,128 | \$ 136,942 | 3% |

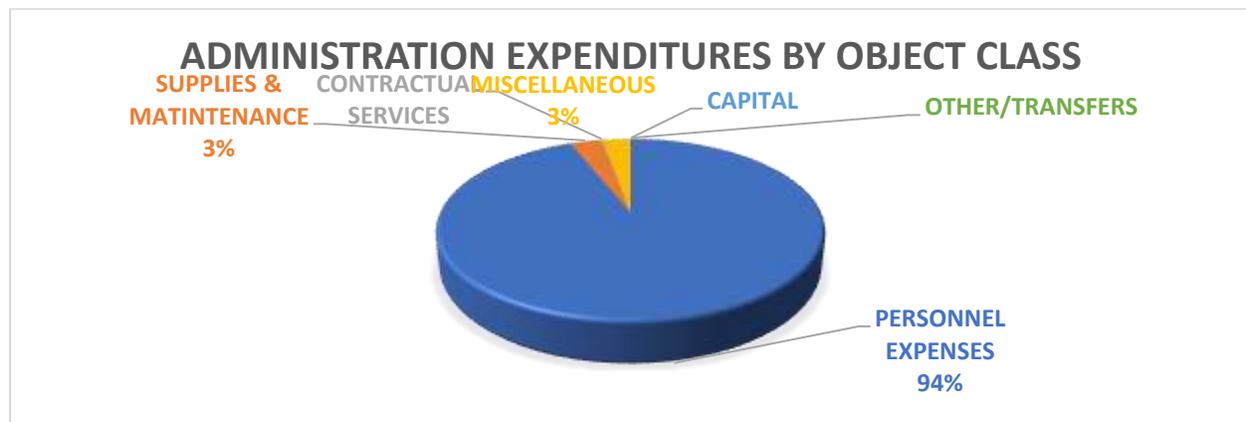
Administration

The Administration Department budget is 6.36 percent less in FY20-21. At \$198,489, the Administration budget accounts for 2.97 percent of the General Fund budget. The town plans to spend \$46.42 per capita for Administration in FY20-21. There are no capital expenditures in the FY20-21 Administration budget.



Budget Summary

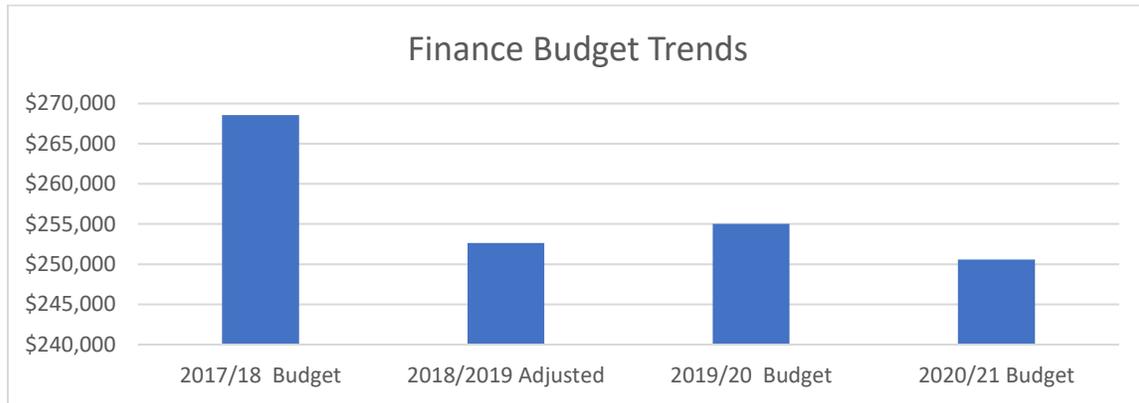
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 288,673 | \$ 196,631 | \$ 186,389 | -5.2% |
| Supplies and Maintenance | 13,200 | 9,950 | 6,250 | -37.2% |
| Contractual Services | - | - | 250 | |
| Miscellaneous | 6,150 | 5,400 | 5,600 | 3.7% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 308,023 | \$ 211,981 | \$ 198,489 | -6.4% |



| Administration Expenditures | | | | |
|------------------------------------|----------------------------|----------------------------|----------------------------|---------------------------|
| Line Item | FY 18-19 Budget | FY 19-20 Budget | FY 20-21 Budget | PERCENT CHANGE |
| Salaries & Wages Administration | \$ 222,626 | \$ 143,249 | \$ 136,490 | -5% |
| FICA Expense | 17,944 | 10,959 | 10,441 | -5% |
| Group Insurance Expense | 22,208 | 21,366 | 17,756 | -17% |
| Retirement Expense | 15,287 | 12,978 | 14,004 | 8% |
| State 401 (K) Expense | 10,608 | 8,079 | 7,698 | -5% |
| Telephone & Postage | 850 | 850 | 850 | 0% |
| Travel Expense | 8,000 | 5,000 | 2,000 | -60% |
| M & R - Equipment | 750 | 600 | 300 | -50% |
| Car Allowance | 2,400 | 2,400 | 2,400 | 0% |
| Departmental Supplies | 1,000 | 900 | 500 | -44% |
| Uniforms | 200 | 200 | 200 | 0% |
| Prof. Services/Other | - | - | 250 | |
| Dues & Subscriptions | 2,000 | 1,000 | 1,700 | 70% |
| Insurance & Bonds | 3,400 | 3,400 | 3,400 | 0% |
| Miscellaneous Expense | 750 | 1,000 | 500 | -50% |
| Total | \$ 308,023 | \$ 211,981 | \$ 198,489 | -6% |

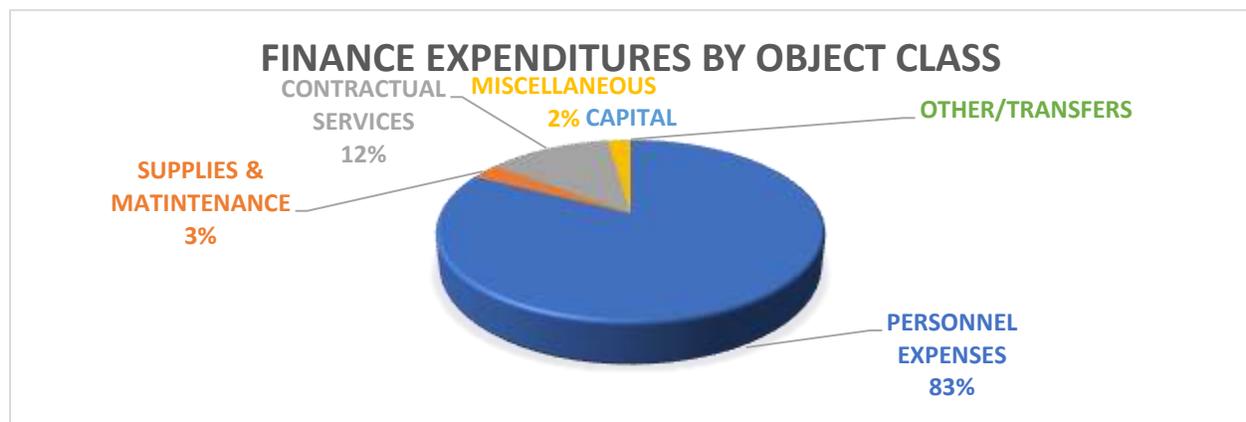
Finance

The Finance Department budget is 1.74 percent less in FY20-21. At \$250,573, the Finance budget accounts for 3.75 percent of the General Fund budget. The town plans to spend \$58.60 per capita for Finance in FY20-21. There are no capital expenditures in the FY20-21 Finance budget.



Budget Summary

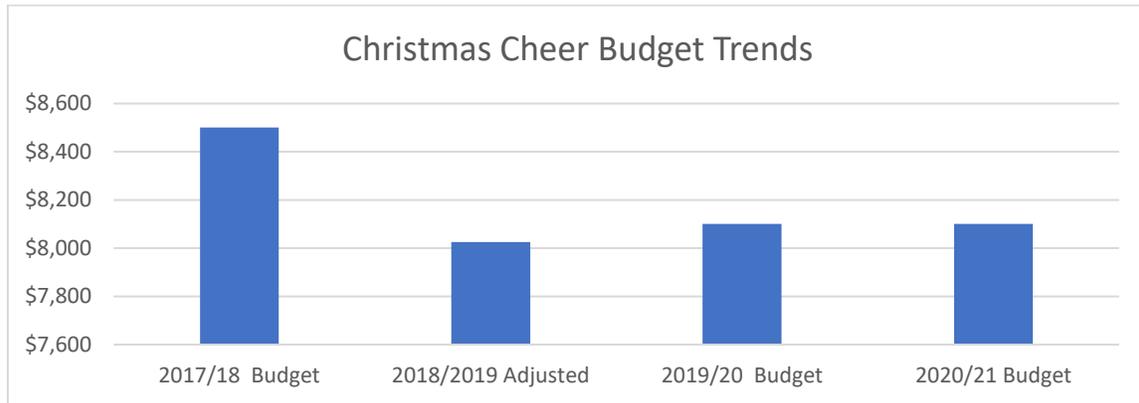
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 198,411 | \$ 205,231 | \$ 206,773 | 0.8% |
| Supplies and Maintenance | 10,375 | 11,375 | 7,000 | -38.5% |
| Contractual Services | 38,200 | 32,700 | 31,100 | -4.9% |
| Miscellaneous | 5,675 | 5,700 | 5,700 | 0.0% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 252,661 | \$ 255,006 | \$ 250,573 | -1.7% |



| Finance Expenditures | | | | |
|------------------------------|----------------------------|----------------------------|----------------------------|---------------------------|
| Line Item | FY 18-19 Budget | FY 19-20 Budget | FY 20-21 Budget | PERCENT CHANGE |
| Salaries & Wages Finance | \$ 137,871 | \$ 141,232 | \$ 144,775 | 3% |
| FICA Expense | 10,471 | 10,804 | 12,075 | 12% |
| Group Insurance Expense | 31,000 | 32,434 | 26,904 | -17% |
| Retirement Expense | 11,072 | 12,796 | 14,854 | 16% |
| State 401 (K) Expense | 7,897 | 7,965 | 8,165 | 3% |
| Unemployment Expense | 100 | - | - | |
| Travel/Training | 3,000 | 3,000 | 500 | -83% |
| M & R - Equipment | 5,000 | 6,000 | 5,000 | -17% |
| Departmental Supplies | 2,000 | 2,000 | 1,500 | -25% |
| Uniforms | 375 | 375 | - | -100% |
| Prof. Services/Other | 19,000 | 15,000 | 15,000 | 0% |
| Banking Fees | 2,500 | 2,600 | 1,000 | -62% |
| Investment Fees | 3,500 | 3,600 | 3,600 | 0% |
| Motor Vehicle Collection Fee | 8,200 | 6,500 | 6,500 | 0% |
| Ad Valorem Billing Fee | 5,000 | 5,000 | 5,000 | 0% |
| Dues & Subscriptions | 1,000 | 1,000 | 1,000 | 0% |
| Insurance & Bonds | 3,700 | 3,700 | 3,700 | 0% |
| Miscellaneous | 975 | 1,000 | 1,000 | 0% |
| Total | \$ 252,661 | \$ 255,006 | \$ 250,573 | -2% |

Christmas Cheer

The Christmas Cheer Account budget is 0.00 percent more in FY20-21. At \$8,100, the Christmas Cheer budget accounts for 0.12 percent of the General Fund budget. The town plans to spend \$1.89 per capita for Christmas Cheer in FY20-21. There are no capital expenditures in the FY20-21 Christmas Cheer budget.



Budget Summary

| Expenditures by Object Class | | | | |
|------------------------------|-----------------|-----------------|-----------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ - | \$ - | \$ - | |
| Supplies and Maintenance | 8,025 | 8,100 | 8,100 | 0.0% |
| Contractual Services | - | - | - | |
| Miscellaneous | - | - | - | |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 8,025 | \$ 8,100 | \$ 8,100 | 0.0% |

CHRISTMAS CHEER EXPENDITURES BY OBJECT CLASS

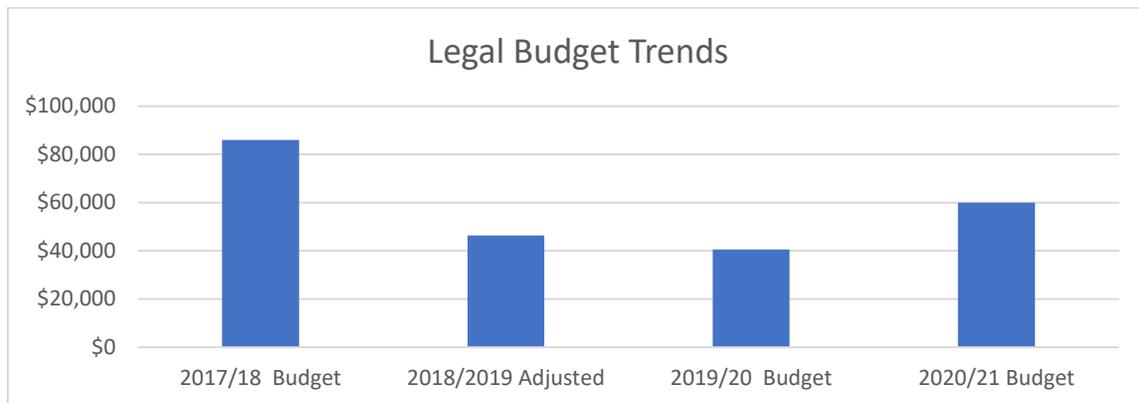


**SUPPLIES &
 MATINTENANCE
 100%**

| Christmas Cheer Expenditures | | | | |
|-------------------------------------|----------------------------|----------------------------|----------------------------|---------------------------|
| Line Item | FY 18-19 Budget | FY 19-20 Budget | FY 20-21 Budget | PERCENT CHANGE |
| Christmas Cheer Supplies | \$ 8,025 | \$ 8,100 | \$ 8,100 | 0% |
| Total | \$ 8,025 | \$ 8,100 | \$ 8,100 | 0% |

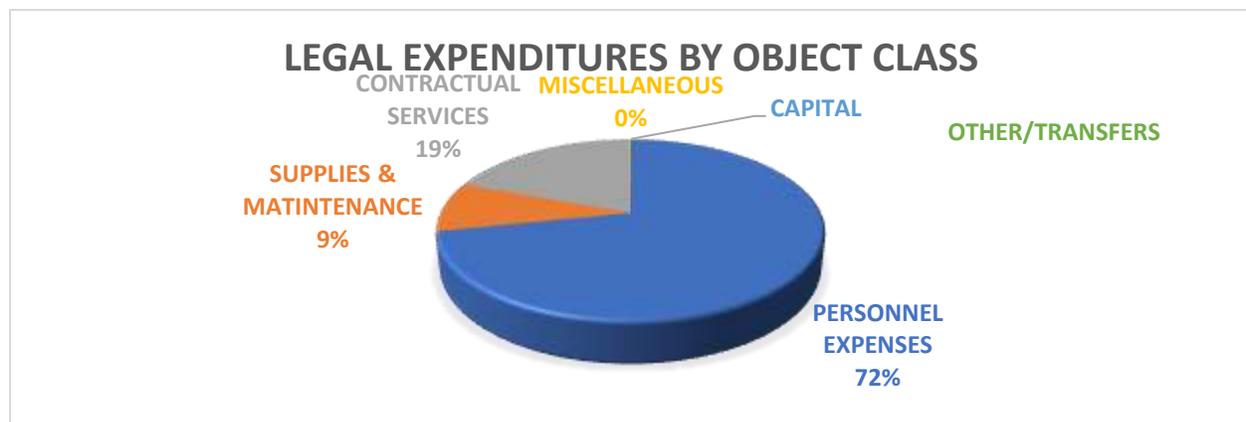
Legal

The Legal Department budget is 48.08 percent more in FY20-21, due primarily to an expected increase in the hourly rate paid to our new attorney. What's more, the town expects to pay more billable hours to the attorney as the COVID-19 State of Emergency extends into the new FY. At \$60,000, the Legal budget accounts for 0.90 percent of the General Fund budget. The town plans to spend \$14.03 per capita for legal services in FY20-21. There are no capital expenditures in the FY20-21 Legal budget.



Budget Summary

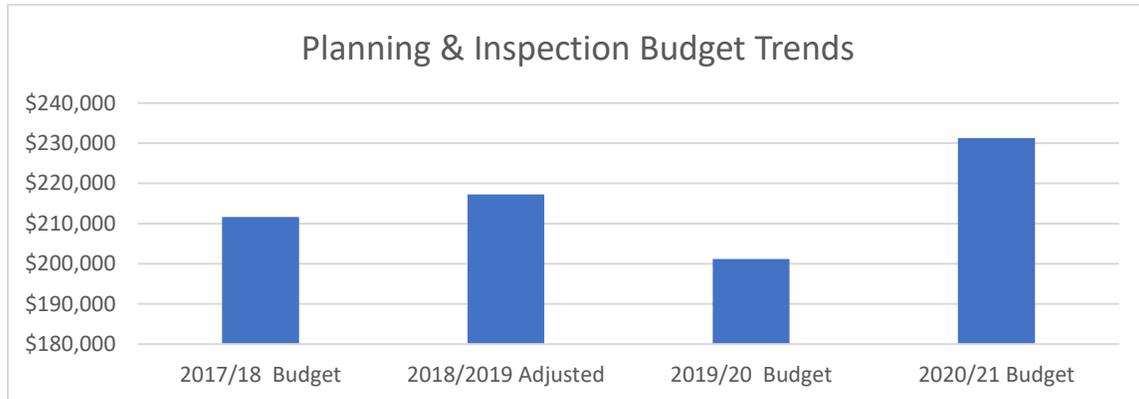
| Expenditures by Object Class | | | | |
|------------------------------|------------------|------------------|------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 31,420 | \$ 26,920 | \$ 43,060 | 60.0% |
| Supplies and Maintenance | 3,500 | 2,000 | 5,340 | 167.0% |
| Contractual Services | 11,500 | 11,500 | 11,500 | 0.0% |
| Miscellaneous | - | 100 | 100 | 0.0% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 46,420 | \$ 40,520 | \$ 60,000 | 48.1% |



| Legal Expenditures | | | | |
|---------------------------|----------------------------|----------------------------|----------------------------|---------------------------|
| Line Item | FY 18-19 Budget | FY 19-20 Budget | FY 20-21 Budget | PERCENT CHANGE |
| Salaries & Wages | \$ 29,000 | \$ 25,000 | \$ 40,000 | 60% |
| Legal | | | | |
| FICA Expense | 2,420 | 1,920 | 3,060 | 59% |
| Advertising | 3,500 | 2,000 | 4,840 | 142% |
| Departmental | - | - | 500 | |
| Supplies | | | | |
| Prof. Services/Other | 1,500 | 1,500 | 1,500 | 0% |
| Contracted Services | 10,000 | 10,000 | 10,000 | 0% |
| Miscellaneous | - | 100 | 100 | 0% |
| Total | \$ 46,420 | \$ 40,520 | \$ 60,000 | 48% |

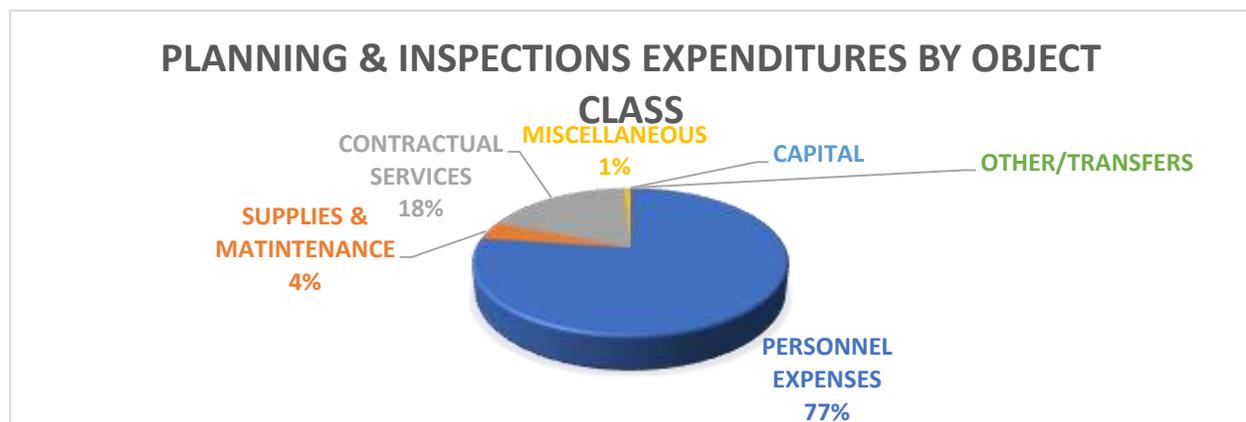
Planning and Inspections

The Planning and Inspections Department budget is 14.45 percent more in FY20-21, attributed primarily to the budgeted amount for the current year being artificially low. This budget also contains a \$1,000 addition to fund a study on the implementation of a Non-Residential Minimum Building Code. At \$230,281, the Planning and Inspections budget accounts for 3.44 percent of the General Fund budget. The town plans to spend \$53.85 per capita for Planning and Inspections in FY20-21. There are no capital expenditures in the FY20-21 Planning and Inspections budget.



Budget Summary

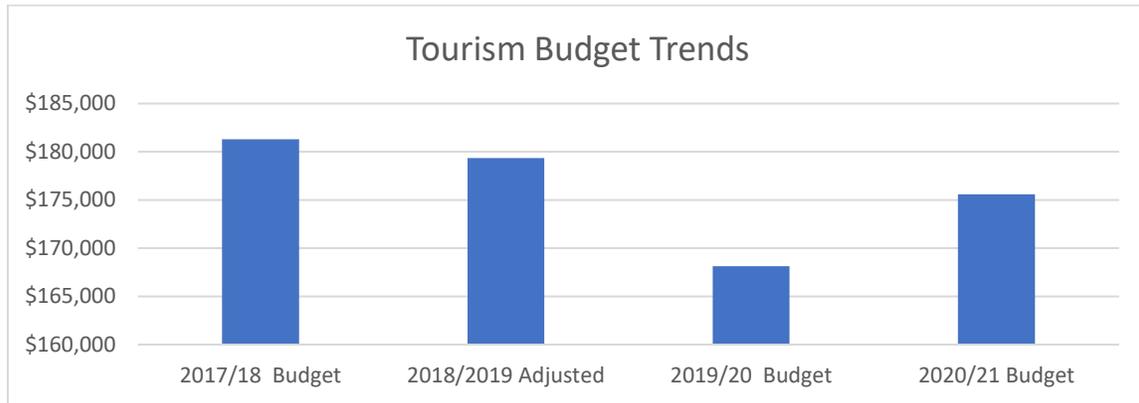
| Expenditures by Object Class | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|-----------------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 147,898 | \$ 168,960 | \$ 177,831 | 5.3% |
| Supplies and Maintenance | 11,750 | 10,350 | 8,650 | -16.4% |
| Contractual Services | 55,700 | 20,000 | 43,000 | 115.0% |
| Miscellaneous | 1,900 | 1,900 | 1,800 | -5.3% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 217,248 | \$ 201,210 | \$ 231,281 | 14.9% |



| Planning and Inspections Expenditures | | | | |
|--|----------------------------|----------------------------|----------------------------|---------------------------|
| Line Item | FY 18-19 Budget | FY 19-20 Budget | FY 20-21 Budget | PERCENT CHANGE |
| Salaries & Wages | \$ 100,995 | \$ 121,000 | \$ 129,754 | 7% |
| Planning & Zoning | | | | |
| FICA Expense | 9,562 | 9,078 | 9,926 | 9% |
| Group Insurance | 20,292 | 22,321 | 17,510 | -22% |
| Expense | | | | |
| Retirement Expense | 9,837 | 10,207 | 13,313 | 30% |
| State 401 (K) | 7,212 | 6,354 | 7,328 | 15% |
| Expense | | | | |
| Telephone & Postage | 2,700 | 2,000 | 2,000 | 0% |
| Printing | 100 | 100 | 50 | -50% |
| Travel & Training | 3,500 | 2,500 | 3,000 | 20% |
| M & R-Equipment | 1,250 | 1,000 | 500 | -50% |
| M & R-Autos | 1,000 | 1,000 | 500 | -50% |
| Advertising | 300 | 300 | 150 | -50% |
| Gasoline | 1,700 | 1,800 | 1,800 | 0% |
| Departmental | 1,000 | 1,000 | 500 | -50% |
| Supplies | | | | |
| Safety | 100 | 100 | 50 | -50% |
| Supplies/Training | | | | |
| Uniforms | 100 | 550 | 100 | -82% |
| Prof. Services/Other | 15,000 | 11,500 | 10,500 | -9% |
| Contracted Services | 39,500 | 8,500 | 32,500 | 282% |
| Economic Incentives | 1,200 | - | - | |
| Dues & Subscriptions | 1,200 | 1,200 | 1,100 | -8% |
| Insurance & Bonds | 600 | 600 | 600 | 0% |
| Miscellaneous | 100 | 100 | 100 | 0% |
| Total | \$ 217,248 | \$ 201,210 | \$ 231,281 | 15% |

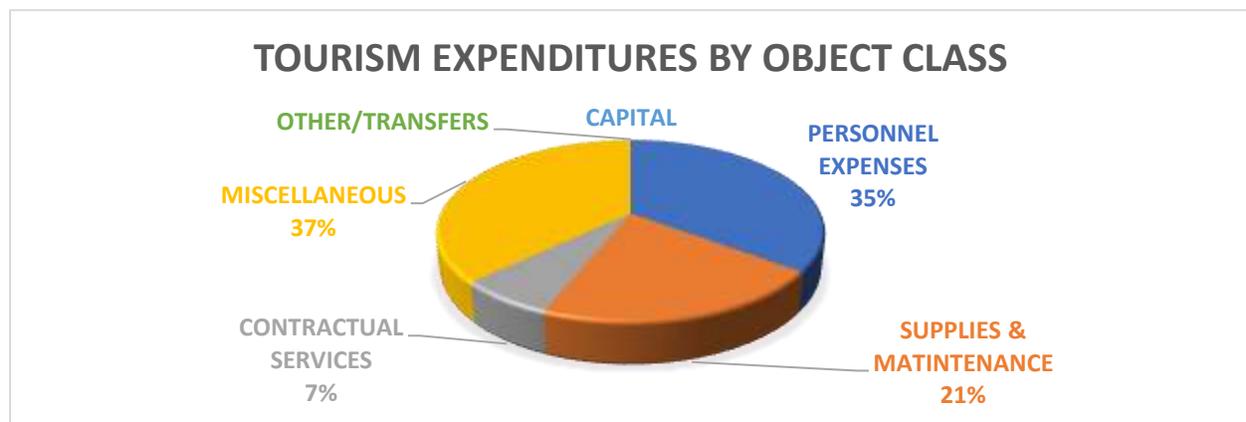
Tourism

The Tourism Department budget is 4.44 percent more in FY20-21. At \$175,592, the Tourism budget accounts for 2.62 percent of the General Fund budget. The town plans to spend \$41.06 per capita for Tourism in FY20-21. There are no capital expenditures in the FY20-21 Tourism budget.



Budget Summary

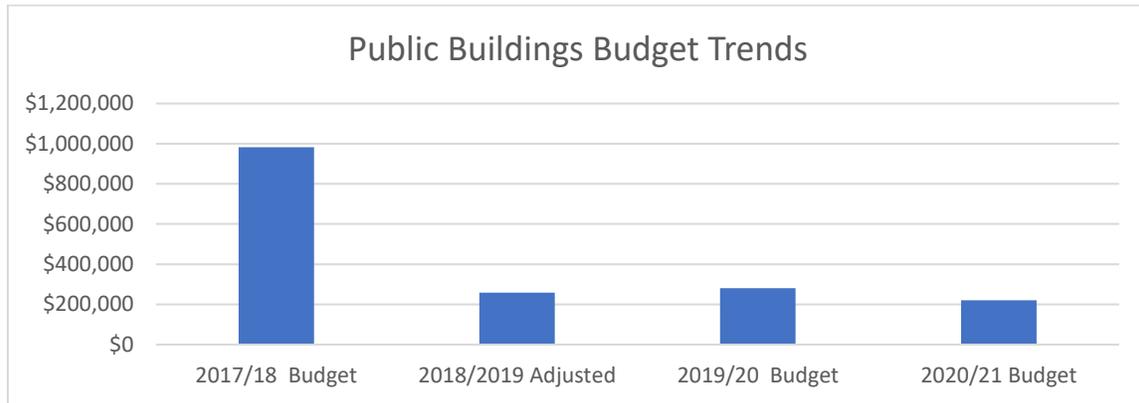
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 59,952 | \$ 61,827 | \$ 61,792 | -0.1% |
| Supplies and Maintenance | 37,100 | 34,800 | 36,800 | 5.7% |
| Contractual Services | 18,500 | 7,000 | 12,000 | 71.4% |
| Miscellaneous | 63,800 | 64,500 | 65,000 | 0.8% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 179,352 | \$ 168,127 | \$ 175,592 | 4.4% |



| Tourism Expenditures | | | | |
|-------------------------------|----------------------------|----------------------------|----------------------------|---------------------------|
| Line Item | FY 18-19 Budget | FY 19-20 Budget | FY 20-21 Budget | PERCENT CHANGE |
| Salaries & Wages Tourism | \$ 40,810 | \$ 41,753 | 42,778 | 2% |
| FICA Expense | 3,184 | 3,194 | 3,272 | 2% |
| Group Insurance Expense | 10,260 | 10,742 | 8,940 | -17% |
| Retirement Expense | 3,272 | 3,783 | 4,389 | 16% |
| State 401(K) Expense | 2,426 | 2,355 | 2,413 | 2% |
| Telephone & Postage | 800 | 800 | 800 | 0% |
| Travel/Training | 2,500 | 2,500 | 2,500 | 0% |
| M & R - Equipment | 300 | - | 300 | |
| Advertising and Promotions | 28,000 | 28,000 | 31,000 | 11% |
| Gasoline | 500 | - | 200 | |
| Departmental Supplies | 5,000 | 3,500 | 2,000 | -43% |
| Contracted Services | 13,500 | 3,000 | 8,000 | 167% |
| Partnership | 5,000 | 4,000 | 4,000 | 0% |
| Downtown Improve | | | | |
| Dues & Subscriptions | 1,800 | 2,000 | 2,000 | 0% |
| Insurance & Bonds | 500 | - | 500 | |
| Miscellaneous | 500 | 500 | 500 | 0% |
| Events | 47,000 | 47,000 | 47,000 | 0% |
| Facade Grants | 14,000 | 15,000 | 15,000 | 0% |
| Total | \$ 179,352 | \$ 168,127 | \$ 175,592 | 4% |

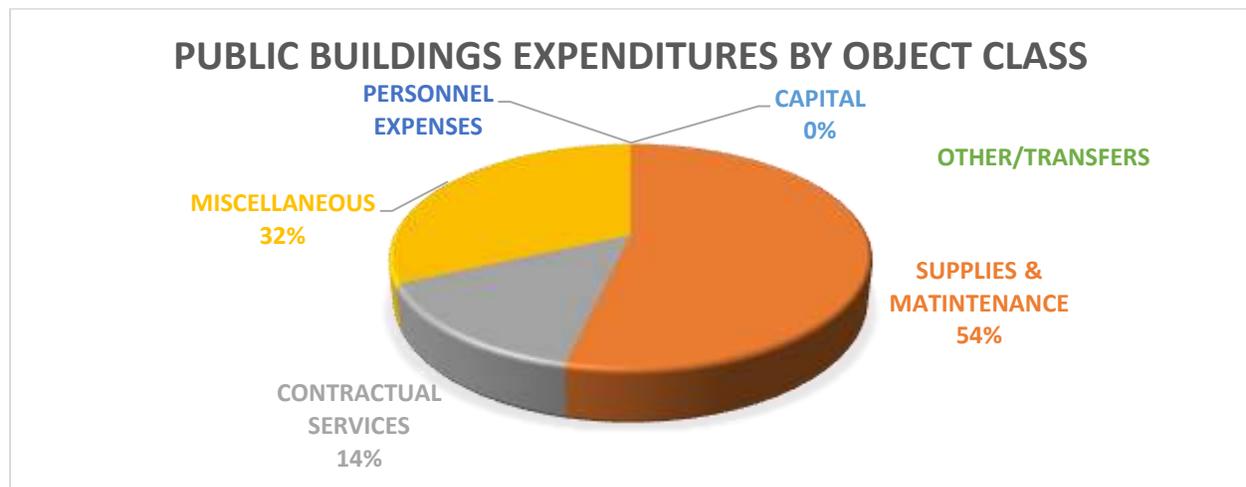
Public Buildings

The Public Buildings budget is 21.85 percent less in FY20-21. At \$220,000, the Public Buildings budget accounts for 3.29 percent of the General Fund budget. The town plans to spend \$51.45 per capita for the Public Buildings in FY20-21. There are no capital expenditures in the FY20-21 Public Buildings budget.



Budget Summary

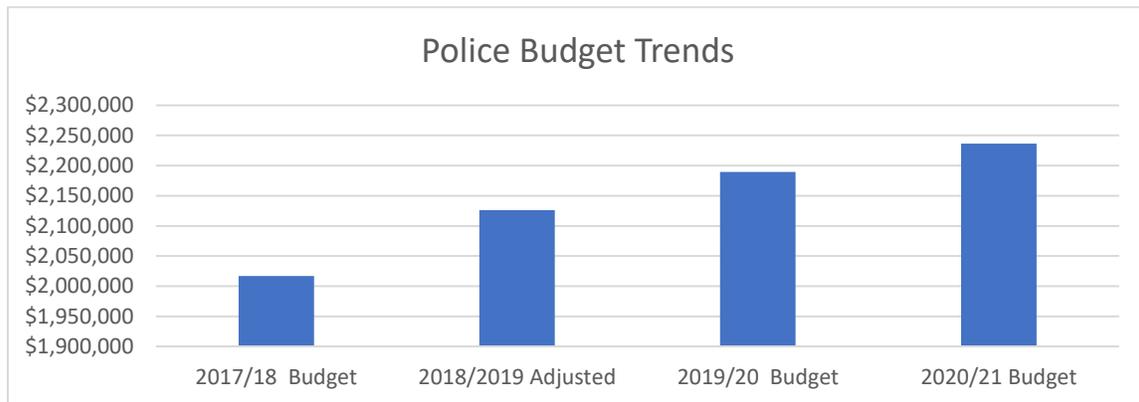
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ - | \$ - | \$ - | |
| Supplies and Maintenance | 108,284 | 118,000 | 118,000 | 0.0% |
| Contractual Services | 51,300 | 31,000 | 32,000 | 3.2% |
| Miscellaneous | 57,700 | 77,500 | 70,000 | -9.7% |
| Capital | 41,866 | 55,000 | - | -100.0% |
| Other/Transfers | - | - | - | |
| Total | \$ 259,150 | \$ 281,500 | \$ 220,000 | -21.8% |



| Public Buildings Expenditures | | | | |
|---|------------------|-------------------|-------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Telephone & Postage Public Buildings | \$ 15,000 | \$ 15,000 | \$ 15,000 | 0% |
| Utilities | 22,000 | 22,000 | 22,000 | 0% |
| M & R - Buildings & Grounds | 21,500 | 45,000 | 45,000 | 0% |
| M & R - Equipment | 35,000 | 30,000 | 30,000 | 0% |
| M & R - Autos | 1,000 | - | - | |
| Departmental Supplies | 6,000 | 6,000 | 6,000 | 0% |
| Safety Supplies and Training | 7,784 | - | - | |
| Prof. Services/Other | 6,000 | 5,000 | 6,000 | 20% |
| Contracted Services | 25,500 | 26,000 | 26,000 | 0% |
| Contracted Services for Development | 19,800 | - | - | |
| Insurance & Bonds | 52,500 | 55,000 | 50,000 | -9% |
| Miscellaneous | 5,200 | 22,500 | 20,000 | -11% |
| Capital Outlay - Other Improvements | 10,000 | 40,000 | - | -100% |
| Capital Outlay Equip | 31,866 | 15,000 | - | -100% |
| Total | \$259,150 | \$ 281,500 | \$ 220,000 | 22% |

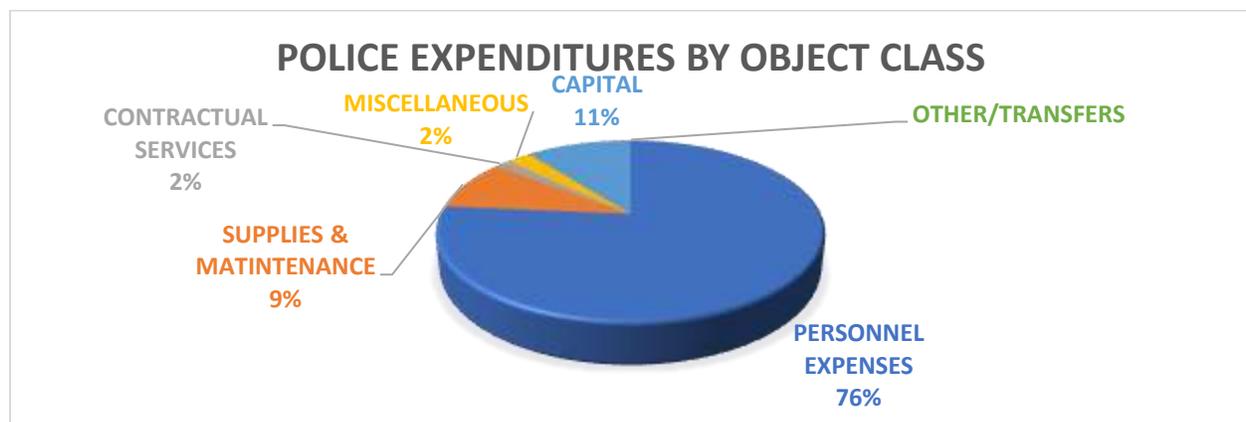
Police

The Police Department budget is 2.16 percent more in FY20-21, due primarily to the purchase of new police vehicles. At \$2,236,636, the Police Department budget accounts for 33.43 percent of the General Fund budget. The town plans to spend \$523.07 per capita for the Police Department in FY20-21. The increase in capital expenditures can be attributed to the purchase of four new police vehicles.



Budget Summary

| Expenditures by Object Class | | | | |
|------------------------------|---------------------|---------------------|---------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 1,714,413 | \$ 1,704,953 | \$ 1,709,659 | 0.3% |
| Supplies and Maintenance | 236,711 | 215,000 | 200,480 | -6.8% |
| Contractual Services | 36,500 | 36,800 | 35,875 | -2.5% |
| Miscellaneous | 60,500 | 54,800 | 54,550 | -0.5% |
| Capital | 78,000 | 177,736 | 236,072 | 32.8% |
| Other/Transfers | - | - | - | |
| Total | \$ 2,126,124 | \$ 2,189,289 | \$ 2,236,636 | 2.2% |

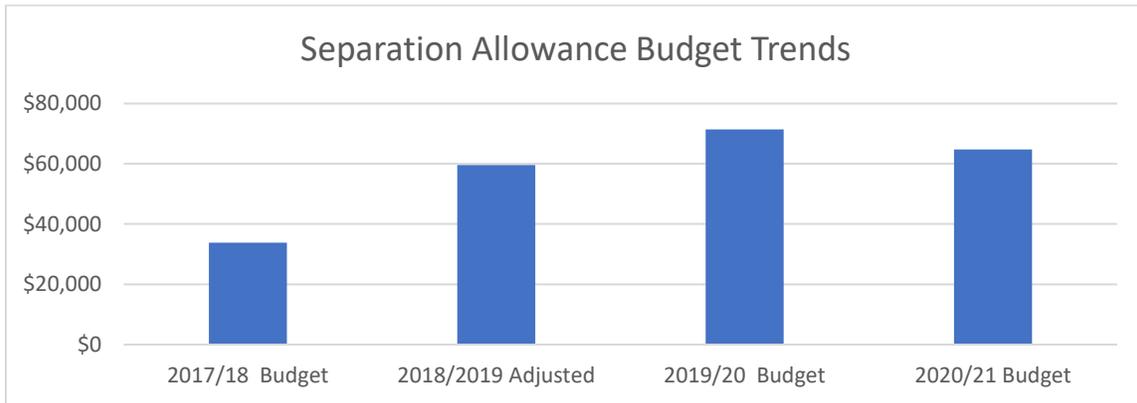


| Police Expenditures | | | | |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Salaries & Wages - Regular - Police | \$ 1,143,890 | \$ 1,138,032 | \$ 1,170,685 | 3% |
| Salaries - Auxiliary Prof. | 12,600 | 30,000 | 30,000 | 0% |
| Services/Personnel | 1,000 | 1,000 | 1,000 | 0% |
| FICA Expense | 91,333 | 89,665 | 89,557 | 0% |
| Group Insurance Expense | 302,291 | 278,965 | 232,278 | -17% |
| Retirement Expense | 103,323 | 110,180 | 127,390 | 16% |
| State 401 (K) Expense | 59,976 | 57,111 | 58,749 | 3% |
| Telephone & Postage | 24,000 | 24,000 | 24,000 | 0% |
| Printing | 800 | 800 | 600 | -25% |
| Utilities | 15,000 | 15,000 | 14,500 | -3% |
| Travel/Training | 18,500 | 17,500 | 15,750 | -10% |
| Building & Grounds | 12,000 | 11,000 | 9,900 | -10% |
| M & R - Equipment | 40,000 | 38,000 | 34,200 | -10% |
| M & R - Autos | 27,000 | 25,000 | 22,500 | -10% |
| Advertising | 500 | - | - | |
| Gasoline | 45,000 | 43,000 | 41,000 | -5% |
| Departmental Supplies | 19,500 | 18,500 | 16,650 | -10% |
| Drug Forfeiture Expenses | 705 | - | - | |
| Drug Prevention | 1,200 | - | - | |
| Crime Prevention & Supplies | - | 1,200 | 1,080 | -10% |
| Controlled Substance Expense (| 9,359 | - | - | |
| Court Ordered Disposition To | 18,347 | - | - | |
| Safety | 1,000 | 1,000 | 1,000 | 0% |
| Supplies/Training | 1,800 | 18,000 | 16,200 | -10% |
| Uniforms | 2,000 | 2,000 | 3,100 | 55% |
| Vehicle Use Tax Prof. | 1,500 | 1,800 | 1,875 | 4% |
| Services/Other Contracted | 35,000 | 35,000 | 34,000 | -3% |
| Services | 500 | 800 | 850 | 6% |
| Dues & Subscriptions | | | | |

| Police Expenditures | | | | |
|-------------------------------|--------------------|--------------------|--------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Insurance & Bonds | 50,000 | 45,000 | 45,000 | 0% |
| Miscellaneous | 3,000 | 3,000 | 2,700 | -10% |
| Drug | 7,000 | 6,000 | 6,000 | 0% |
| Intervention/Buy | | | | |
| Capital Outlay - Equipment | 78,000 | 140,000 | 184,100 | 32% |
| Debt Service- Principal | - | 33,424 | 47,272 | 41% |
| Debt Service- Interest | - | 4,312 | 4,700 | 9% |
| Total | \$2,126,124 | \$2,189,289 | \$2,236,636 | 2% |

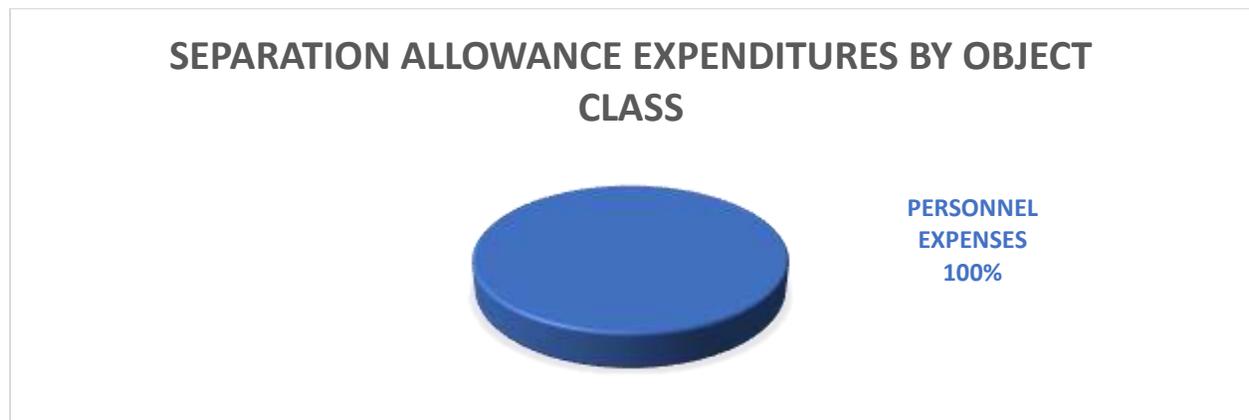
Separation Allowance

The Separation Allowance budget is 9.27 percent less in FY20-21. At \$64,785, the Separation Allowance budget accounts for 0.97 percent of the General Fund budget. The town plans to spend \$15.15 per capita for Separation Allowance in FY20-21. There are no capital expenditures in the FY20-21 Separation Allowance budget.



Budget Summary

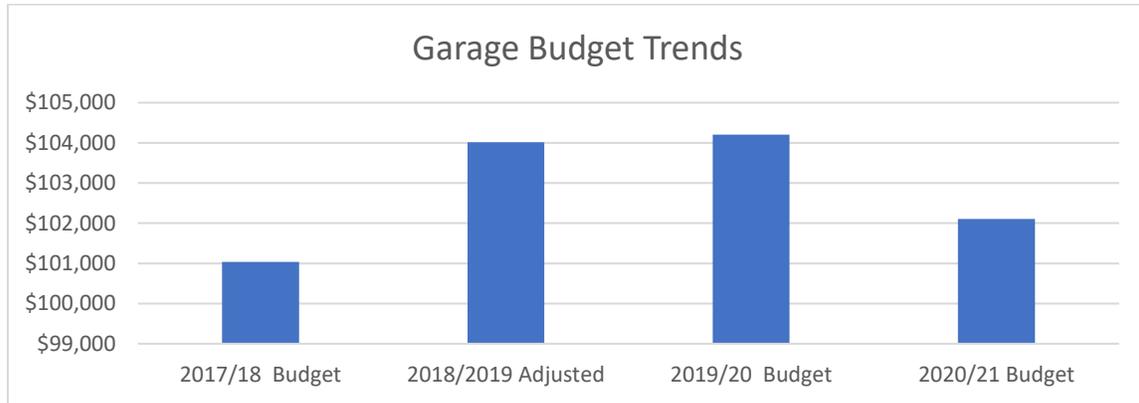
| Expenditures by Object Class | | | | |
|------------------------------|------------------|------------------|------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 59,600 | \$ 71,405 | \$ 64,785 | -9.3% |
| Supplies and Maintenance | - | - | - | |
| Contractual Services | - | - | - | |
| Miscellaneous | - | - | - | |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 59,600 | \$ 71,405 | \$ 64,785 | -9.3% |



| Separation Allowance Expenditures | | | | |
|--|----------------------------|----------------------------|----------------------------|---------------------------|
| Line Item | FY 18-19 Budget | FY 19-20 Budget | FY 20-21 Budget | PERCENT CHANGE |
| Salaries & Wages | \$ 55,200 | \$ 66,331 | \$ 60,181 | -9% |
| Separation Allowance | | | | |
| FICA Expense | 4,400 | 5,074 | 4,604 | -9% |
| Total | \$ 59,600 | \$ 71,405 | \$ 64,785 | -9% |

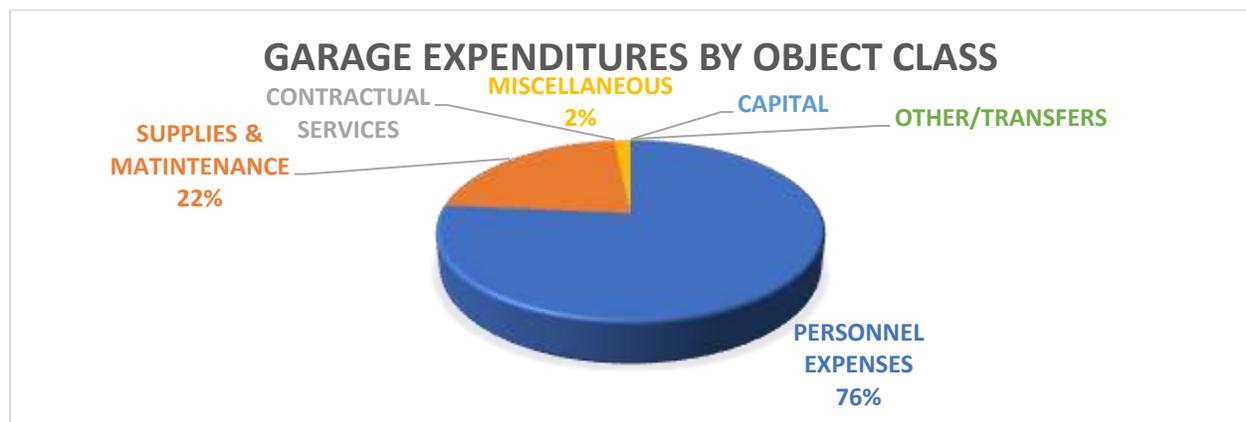
Garage

The Garage budget is 2.01 percent less in FY20-21. At \$102,109, the Garage budget accounts for 1.53 percent of the General Fund budget. The town plans to spend \$23.88 per capita for the Garage in FY20-21. There are no capital expenditures in the FY20-21 Garage budget.



Budget Summary

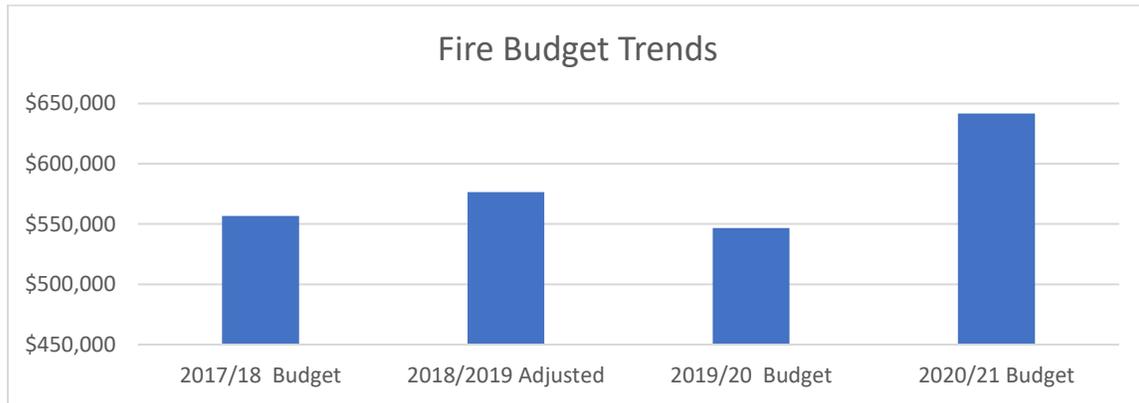
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 73,913 | \$ 76,357 | \$ 78,109 | 2.3% |
| Supplies and Maintenance | 28,050 | 25,900 | 22,350 | -13.7% |
| Contractual Services | - | - | - | |
| Miscellaneous | 2,050 | 1,950 | 1,650 | -15.4% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 104,013 | \$ 104,207 | \$ 102,109 | 2.0% |



| Garage Expenditures | | | | |
|----------------------------|-------------------|-------------------|-------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Salaries & Wages | \$ 52,154 | \$ 52,982 | \$ 55,653 | 5% |
| Garage | | | | |
| Salaries - OT | 500 | 1,000 | 750 | -25% |
| Prof. | 250 | - | 130 | |
| Servies/Personnel | | | | |
| FICA Expense | 4,028 | 4,130 | 4,257 | 3% |
| Group Insurance | 10,681 | 11,192 | 9,394 | -16% |
| Expense | | | | |
| Retirement | 4,144 | 4,891 | 5,710 | 17% |
| Expense | | | | |
| State 401 (K) | 2,156 | 2,162 | 2,215 | 2% |
| Expense | | | | |
| Personnel Expenses | 73,913 | 76,357 | 78,109 | 2% |
| Telephone & | 4,500 | 4,500 | 4,500 | 0% |
| Postage | | | | |
| Utilities | 6,500 | 6,000 | 5,500 | -8% |
| Travel & Training | 500 | 300 | 250 | -17% |
| M & R - Building & | 2,500 | 2,500 | 2,500 | 0% |
| Grounds | | | | |
| M & R - Equipment | 1,400 | 1,500 | 1,500 | 0% |
| M & R - Autos | 1,000 | 1,000 | 1,100 | 10% |
| Gasoline | 900 | 900 | 900 | 0% |
| Departmental | 7,500 | 7,500 | 4,500 | -40% |
| Supplies | | | | |
| Safety | 1,850 | 200 | 200 | 0% |
| Supplies/Training | | | | |
| Uniforms | 1,400 | 1,500 | 1,400 | -7% |
| Supplies & | 28,050 | 25,900 | 22,350 | -14% |
| Maintenance | | | | |
| Insurance & Bonds | 1,900 | 1,800 | 1,500 | -17% |
| Miscellaneous | 150 | 150 | 150 | 0% |
| Miscellaneous | 2,050 | 1,950 | 1,650 | -15% |
| Total | \$ 104,013 | \$ 104,207 | \$ 102,109 | 2% |

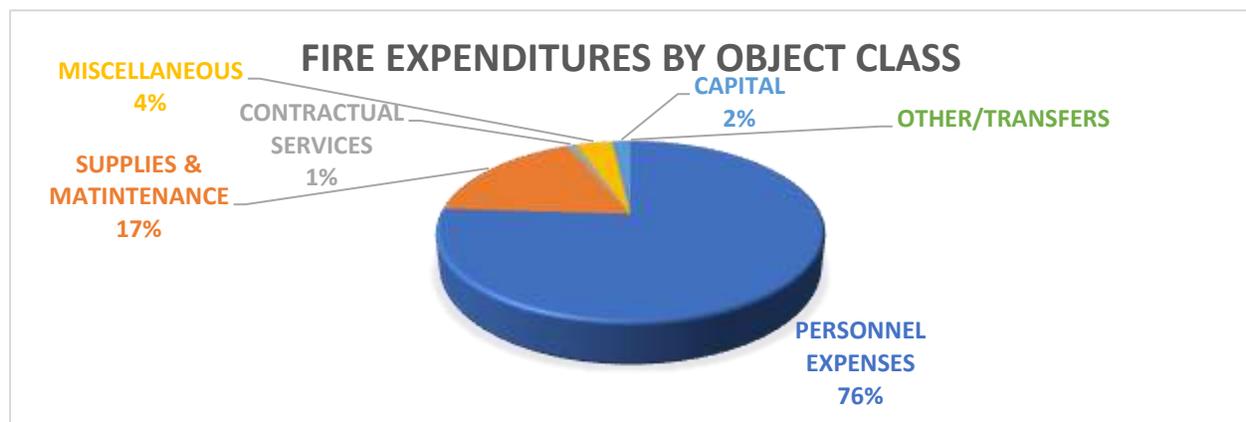
Fire

The Fire Department budget is 17.36 percent more in FY20-21, attributable to the FEMA SAFER grant and the Town Manager’s proposal to add a position (FTE) to the department’s roster. At \$641,745, the Fire Department budget accounts for 9.59 percent of the General Fund budget. The town plans to spend \$150.08 per capita for Fire Department in FY20-21.



Budget Summary

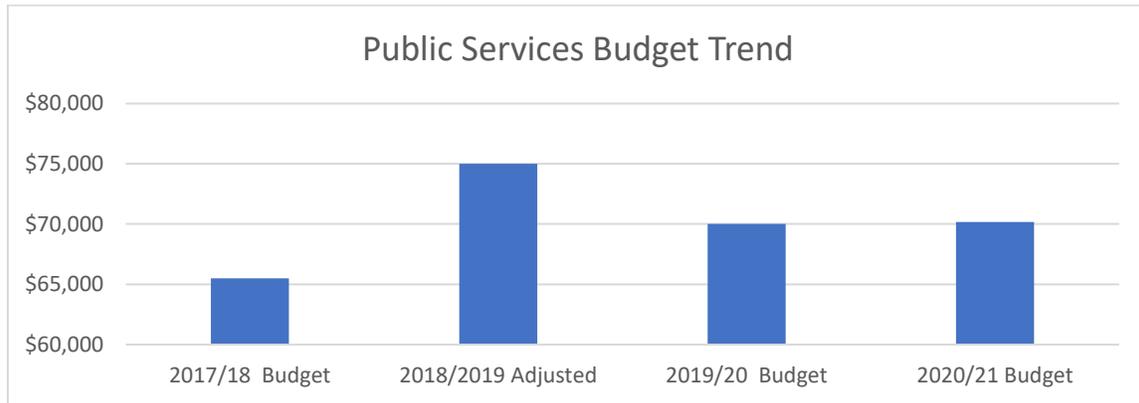
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 328,009 | \$ 343,077 | \$ 487,864 | 42.2% |
| Supplies and Maintenance | 117,045 | 106,851 | 112,436 | 5.2% |
| Contractual Services | 9,400 | 4,800 | 6,400 | 33.3% |
| Miscellaneous | 40,395 | 38,395 | 23,045 | -40.0% |
| Capital | 81,595 | 53,697 | 12,000 | -77.7% |
| Other/Transfers | - | - | - | |
| Total | \$ 576,444 | \$ 546,820 | \$ 641,745 | 17.4% |



| Fire Expenditures | | | | |
|--------------------------------|-------------------|-------------------|-------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Salaries & Wages Fire | \$ 155,177 | \$ 157,435 | \$ 161,834 | 3% |
| Salaries -OT | 10,000 | 9,000 | - | -100% |
| Salaries - Volunteer | 65,000 | 75,000 | 75,000 | 0% |
| Salaries - 1st Responders | 20,000 | 20,000 | 20,000 | 0% |
| Personnel SAFER Grant | - | - | 87,480 | |
| Fringe Benefits SAFER Grant | - | - | 10,000 | |
| Travel SAFER Grant | - | - | 12,500 | |
| Supplies SAFER Grant | - | - | 5,000 | |
| Other SAFER Grant | - | - | 5,000 | |
| SAFER Grant Equipment | - | - | 12,900 | |
| SAFER Grant Contractual | - | - | 3,800 | |
| Prof. Services/Personnel | 4,000 | 2,500 | 2,500 | 0% |
| Professional - 1st Responders | 600 | 600 | 600 | 0% |
| FICA Expense | 20,829 | 21,155 | 24,265 | 15% |
| Group Insurance Expense | 30,551 | 31,987 | 34,873 | 9% |
| Retirement Expense | 12,587 | 14,660 | 20,500 | 40% |
| Retirement Pension Volunteer F | - | 1,440 | - | -100% |
| State 401 (K) Expense | 9,265 | 9,300 | 11,592 | 25% |
| Unemployment Expense | - | - | 20 | |
| Telephone & Postage | 7,500 | 7,500 | 7,900 | 5% |
| Utilities | 8,925 | 8,925 | 7,925 | -11% |
| Travel/Training | 6,500 | 6,500 | 7,000 | 8% |
| M & R - Buildings & Grounds | 9,000 | 9,000 | 5,900 | -34% |
| M & R - Equipment | 7,685 | 11,100 | 13,500 | 22% |
| M & R - Autos | 15,250 | 15,000 | 18,425 | 23% |
| Advertising | 1,000 | 500 | 500 | 0% |
| Gasoline | 7,500 | 7,500 | 6,000 | -20% |
| Departmental Supplies | 15,965 | 22,156 | 27,166 | 23% |
| Departmental Supplies from Fu | 29,600 | 13,400 | 13,400 | 0% |
| Safety Supplies/Training | 4,420 | 1,920 | 1,620 | -16% |
| Uniforms | 3,700 | 3,350 | 3,100 | -7% |
| Prof. Services/Other | - | - | 1,000 | |
| Contracted Services | 9,400 | 4,800 | 5,400 | 13% |
| Dues & Subscriptions | 1,395 | 1,395 | 1,545 | 11% |
| Insurance & Bonds | 37,000 | 35,000 | 20,000 | -43% |
| Miscellaneous | 2,000 | 2,000 | 1,500 | -25% |
| Capital Outlay - Equipment | 14,000 | - | - | |
| Debt Service-Principal | 54,247 | 41,326 | - | -100% |
| Debt Service-Interest | 1,348 | 371 | - | -100% |
| On Behalf Payments Fire | 12,000 | 12,000 | 12,000 | 0% |
| Total | \$ 576,444 | \$ 546,820 | \$ 641,745 | 17% |

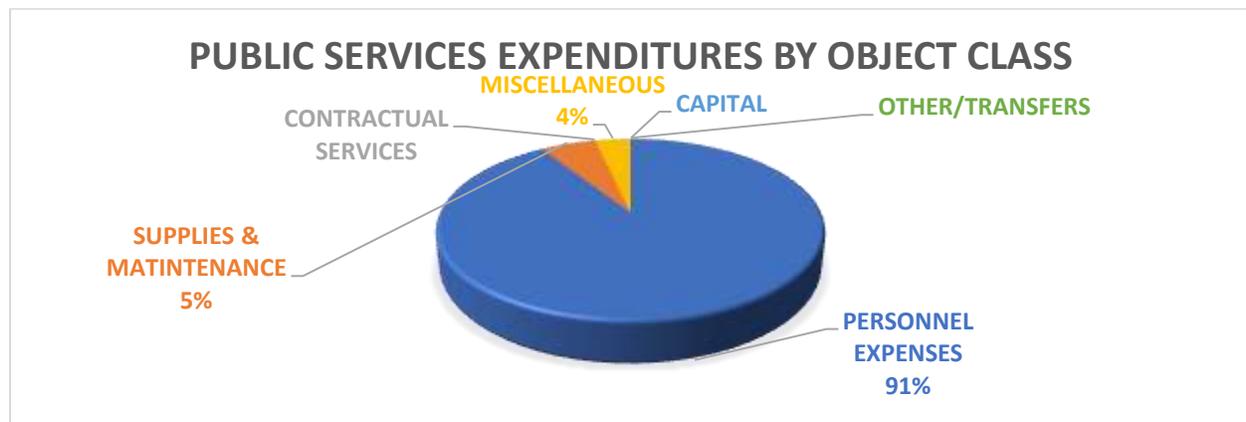
General Fund Public Services

The Public Services Department budget is 0.23 percent more in FY20-21. At \$70,175, the Public Services budget accounts for 1.05 percent of the General Fund budget. The town plans to spend \$16.41 per capita for Public Services in FY20-21. There are no capital expenditures in the FY20-21 Public Services budget.



Budget Summary

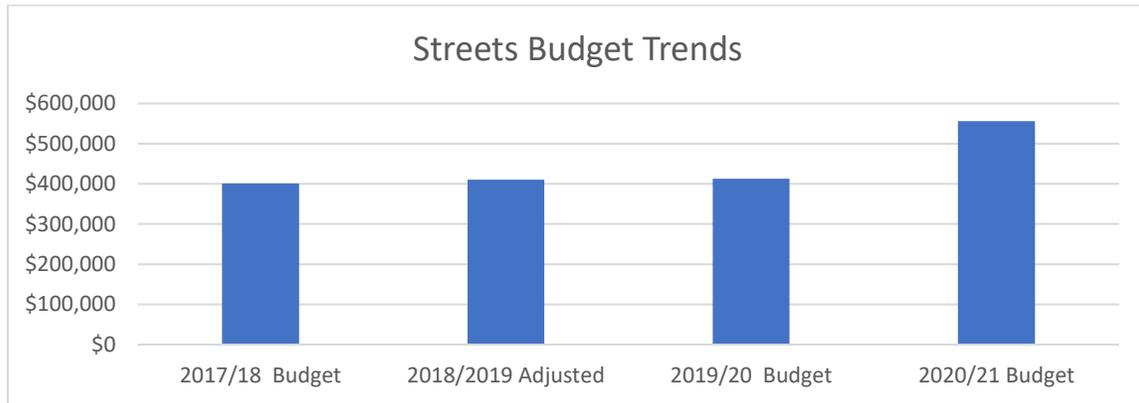
| Expenditures by Object Class | | | | |
|------------------------------|------------------|------------------|------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 60,722 | \$ 62,665 | \$ 63,775 | 1.8% |
| Supplies and Maintenance | 11,450 | 4,350 | 3,900 | -10.3% |
| Contractual Services | - | - | - | |
| Miscellaneous | 2,825 | 3,000 | 2,500 | -16.7% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 74,997 | \$ 70,015 | \$ 70,175 | 0.2% |



| Public Services Expenditures | | | | |
|-------------------------------------|------------------|------------------|------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Salaries & Wages Public Service | \$ 45,514 | \$ 46,827 | \$ 48,001 | 3% |
| FICA Expense | 3,606 | 3,583 | 3,672 | 2% |
| Group Insurance Expense | 5,130 | 5,371 | 4,470 | -17% |
| Retirement Expense | 3,703 | 4,243 | 4,925 | 16% |
| State 401 (K) Expense | 2,769 | 2,641 | 2,707 | 2% |
| Telephone & Postage | 1,200 | 1,100 | 750 | -32% |
| Travel/Training | 800 | 500 | 400 | -20% |
| M&R Equipment | 100 | 400 | 400 | 0% |
| M & R Autos | 7,500 | 750 | 750 | 0% |
| Gasoline | 800 | 800 | 800 | 0% |
| Departmental Supplies | 700 | 500 | 500 | 0% |
| Safety Supplies/Training | 50 | 50 | 50 | 0% |
| Uniforms | 300 | 250 | 250 | 0% |
| Dues & Subscriptions | 200 | 200 | 200 | 0% |
| Insurance & Bonds | 2,500 | 2,500 | 2,000 | -20% |
| Miscellaneous | 125 | 300 | 300 | 0% |
| Total | \$ 74,997 | \$ 70,015 | \$ 70,175 | 0.2% |

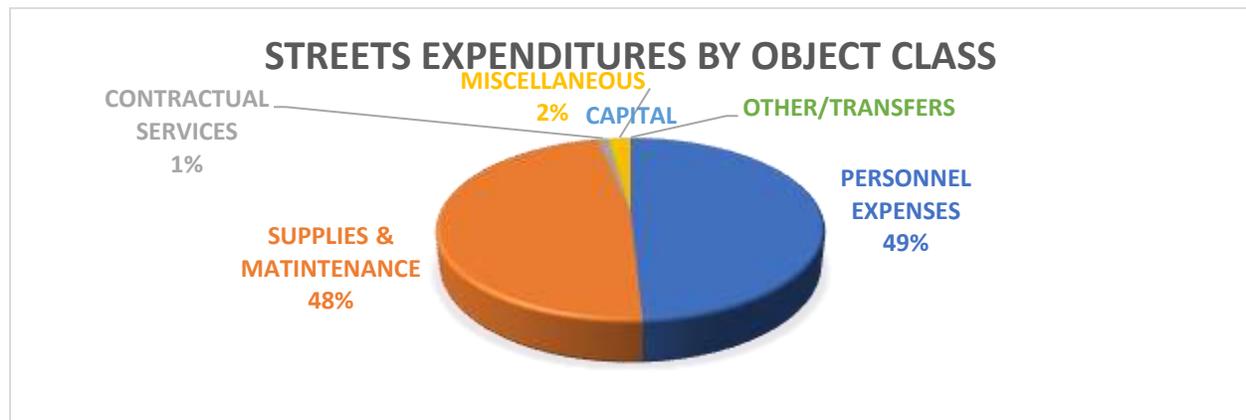
Streets

The Streets budget is 34.76 percent more in FY20-21, attributable to shirting two FTEs to this department previously housed in the Powell Bill department. At \$556,445, the Streets budget accounts for 8.32 percent of the General Fund budget. The town plans to spend \$130.13 per capita for Streets in FY20-21.



Budget Summary

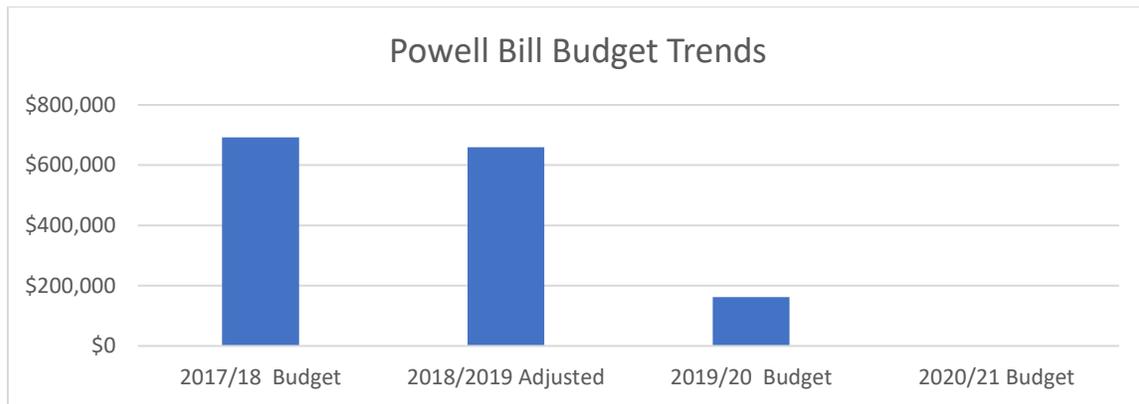
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 149,183 | \$ 155,728 | \$ 273,645 | 75.7% |
| Supplies and Maintenance | 237,650 | 236,200 | 264,500 | 12.0% |
| Contractual Services | 10,000 | 8,500 | 6,000 | -29.4% |
| Miscellaneous | 14,000 | 12,500 | 12,300 | -1.6% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 410,833 | \$ 412,928 | \$ 556,445 | 34.8% |



| Streets Expenditures | | | | |
|-----------------------------|-------------------|-------------------|-------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Salaries & Wages Street | \$ 87,509 | \$ 89,713 | \$ 176,127 | 96% |
| Salaries - OT Prof. | 23,300 | 20,000 | 20,500 | 3% |
| Services/Personnel | 200 | - | 200 | |
| FICA Expense | 2,409 | 8,393 | 13,474 | 61% |
| Group Insurance Expense | 20,827 | 21,813 | 35,905 | 65% |
| Retirement Expense | 8,746 | 9,621 | 17,505 | 82% |
| State 401 (K) Expense | 6,192 | 6,188 | 9,934 | 61% |
| Telephone & Postage | 3,000 | 3,000 | 3,000 | 0% |
| Utilities | 160,900 | 160,000 | 160,900 | 1% |
| Travel and Training | 500 | 500 | 500 | 0% |
| M & R - Buildings & Grounds | 2,500 | 2,200 | 700 | -68% |
| M & R - Equipment | 2,500 | 2,300 | 10,300 | 348% |
| M & R - Trucks | 3,500 | 3,200 | 10,200 | 219% |
| M & R Streets and Sidewalks | 25,000 | 25,000 | 24,000 | -4% |
| M & R Greenway | 20,000 | 20,000 | 18,000 | -10% |
| Snow and Ice Removal | - | - | 10,000 | |
| Storm Drain M&R | - | - | 3,000 | |
| Building & Equip Rents | 2,000 | 1,800 | 800 | -56% |
| Advertising | - | 100 | - | -100% |
| Gasoline | 3,000 | 3,500 | 10,000 | 186% |
| Departmental Supplies | 10,000 | 10,000 | 9,000 | -10% |
| Safety Supplies/Training | 1,500 | 1,500 | 1,000 | -33% |
| Uniforms | 3,250 | 3,100 | 3,100 | 0% |
| Contracted Services | 10,000 | 8,500 | 6,000 | -29% |
| Dues & Subscriptions | 500 | - | - | |
| Insurance & Bonds | 12,500 | 12,000 | 12,000 | 0% |
| Miscellaneous | 1,000 | 500 | 300 | -40% |
| Total | \$ 410,833 | \$ 412,928 | \$ 556,445 | 35% |

Powell Bill

The Powell Bill Account budget is 100.00 percent less in FY20-21. Powell Bill funds will now be sent to the General Fund Capital Reserve Fund for use on future projects. Employees previously accounted for in this department have been shifted to Streets.



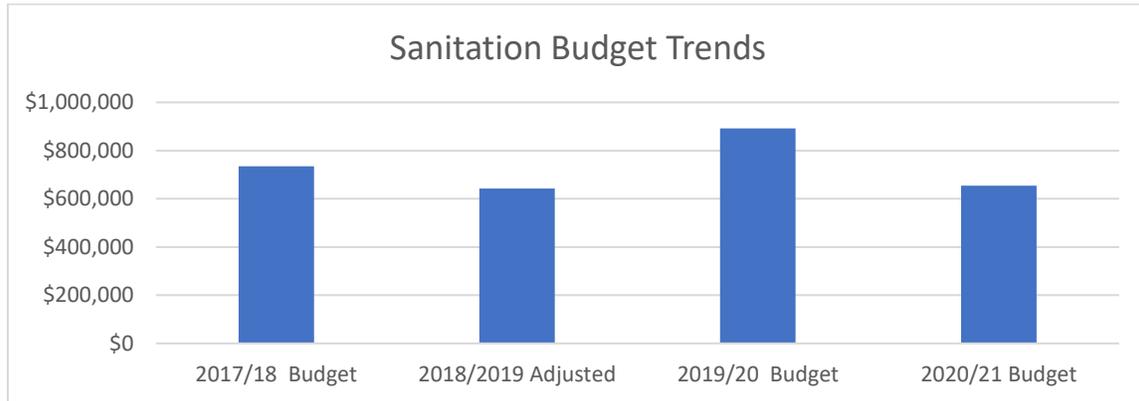
Budget Summary

| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 95,686 | \$ 98,612 | \$ - | -100.0% |
| Supplies and Maintenance | 57,500 | 57,500 | - | -100.0% |
| Contractual Services | 200 | 250 | - | -100.0% |
| Miscellaneous | 6,000 | 6,000 | - | -100.0% |
| Capital | 500,000 | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 659,386 | \$ 162,362 | \$ 0 | -100.0% |

| Powell Bill Expenditures | | | | |
|---------------------------------|-------------------|-------------------|-----------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Salaries & Wages Powell Bill | \$ 62,242 | \$ 63,135 | - | -100% |
| FICA Expense | 4,685 | 4,830 | - | -100% |
| Group Insurance Expense | 20,405 | 21,366 | - | -100% |
| Retirement Expense | 4,820 | 5,720 | - | -100% |
| State 401 (K) Expense | 3,534 | 3,561 | - | -100% |
| M & R - Equipment | 10,000 | 9,000 | - | -100% |
| M & R - Autos | 10,000 | 12,000 | - | -100% |
| M & R Streets and Sidewalks | 15,000 | 14,000 | - | -100% |
| Snow and Ice Removal | 5,000 | 5,000 | - | -100% |
| Gasoline | 12,500 | 12,500 | - | -100% |
| Departmental Supplies | 5,000 | 5,000 | - | -100% |
| Prof. Services/Other | 200 | 250 | - | -100% |
| Insurance & Bonds | 6,000 | 6,000 | - | -100% |
| Capital Outlay - Equipment | 15,000 | - | - | |
| Resurfacing | 485,000 | - | - | |
| Total | \$ 659,386 | \$ 162,362 | \$ 0 | -100% |

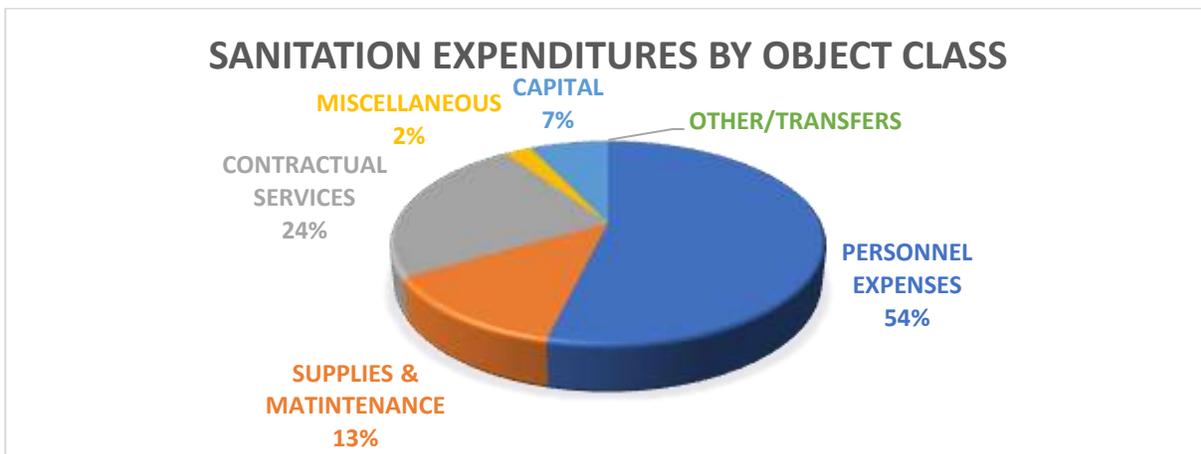
Sanitation

The Sanitation Account budget is 26.59 percent less in FY20-21. Last year's budget was artificially high because it contained financing proceeds for a new truck. At \$654,789, the Sanitation Account budget accounts for 9.79 percent of the General Fund budget. The town plans to spend \$153.13 per capita for Sanitation in FY20-21.



Budget Summary

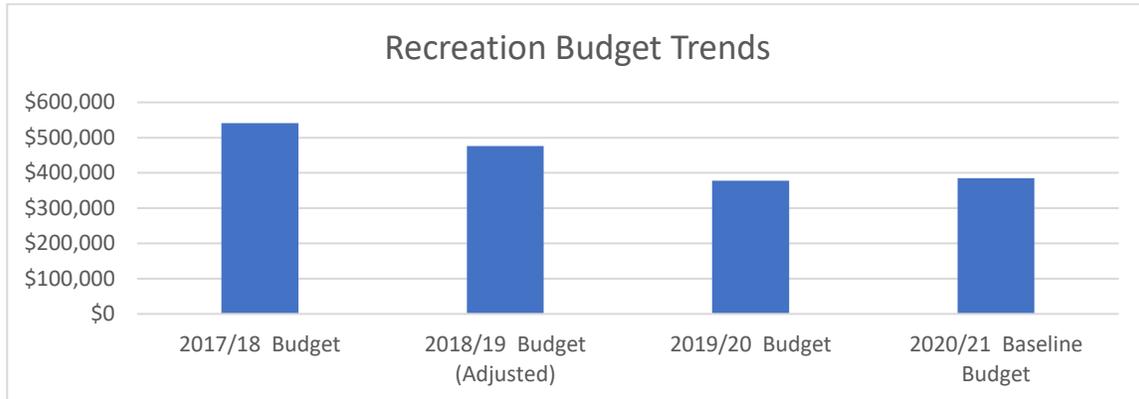
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 344,892 | \$ 351,025 | \$ 352,170 | 0.3% |
| Supplies and Maintenance | 89,300 | 89,300 | 84,000 | -5.9% |
| Contractual Services | 167,000 | 169,000 | 157,000 | -7.1% |
| Miscellaneous | 21,000 | 21,500 | 15,500 | -27.9% |
| Capital | 20,749 | 261,122 | 46,119 | -82.3% |
| Other/Transfers | - | - | - | |
| Total | \$ 642,941 | \$ 891,947 | \$ 654,789 | -26.6% |



| Sanitation Expenditures | | | | |
|--------------------------------|-------------------|-------------------|-------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | PERCENT CHANGE |
| Salaries & Wages Sanitation | \$ 217,257 | \$ 218,561 | \$ 224,361 | 3% |
| Salaries - OT | 6,000 | 6,000 | 8,405 | 40% |
| Prof. Services/Personnel | 1,000 | - | 500 | |
| FICA Expense | 17,271 | 17,363 | 17,807 | 3% |
| Group Insurance Expense | 72,740 | 75,737 | 64,087 | -15% |
| Retirement Expense | 17,839 | 20,563 | 23,882 | 16% |
| State 401 (K) Expense | 12,785 | 12,801 | 13,128 | 3% |
| Telephone & Postage | 4,000 | 4,000 | 4,000 | 0% |
| Travel & Training | 500 | 500 | 200 | -60% |
| M & R - Equipment | 1,500 | 1,500 | 1,500 | 0% |
| M & R - Trucks | 35,000 | 35,000 | 30,000 | -14% |
| Advertising | 500 | 500 | - | -100% |
| Gasoline | 35,000 | 35,000 | 35,000 | 0% |
| Departmental Supplies | 7,000 | 7,000 | 8,000 | 14% |
| Safety Supplies/Training | 1,300 | 1,300 | 1,300 | 0% |
| Uniforms | 4,500 | 4,500 | 4,000 | -11% |
| Contracted Services | 155,000 | 157,000 | 157,000 | 0% |
| Cont. Ser. - Grinding Brush | 12,000 | 12,000 | - | -100% |
| Insurance & Bonds | 20,500 | 21,000 | 15,000 | -29% |
| Miscellaneous | 500 | 500 | 500 | 0% |
| Capital Outlay - Equipment | - | 216,000 | - | -100% |
| Debt Service-Principal | 20,569 | 38,398 | 41,002 | 7% |
| Debt Service-Interest | 180 | 6,724 | 5,117 | -24% |
| Total | \$ 642,941 | \$ 891,947 | \$ 654,789 | -27% |

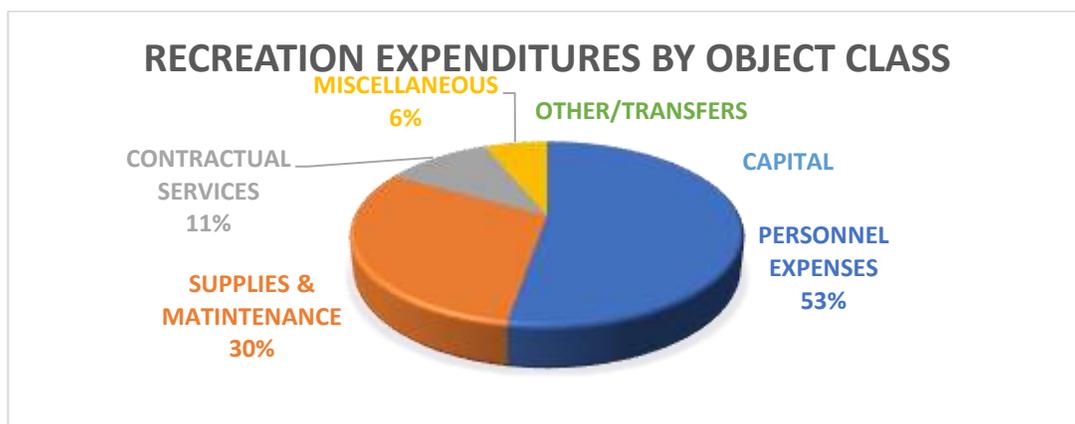
Recreation

The Recreation Department budget is 1.9 percent more in FY20-21. At \$384,872, the Recreation budget accounts for 5.75 percent of the General Fund budget. The town plans to spend \$90.01 per capita for Recreation in FY20-21. The increase for Buildings and Grounds is to accommodate improvements to Main Street Park, Smoot Park Basketball Courts, Memorial Park Tennis Courts and BBQ pits, and parking lots in Smoot Park, Highland Park, and Woodlawn Park.



Budget Summary

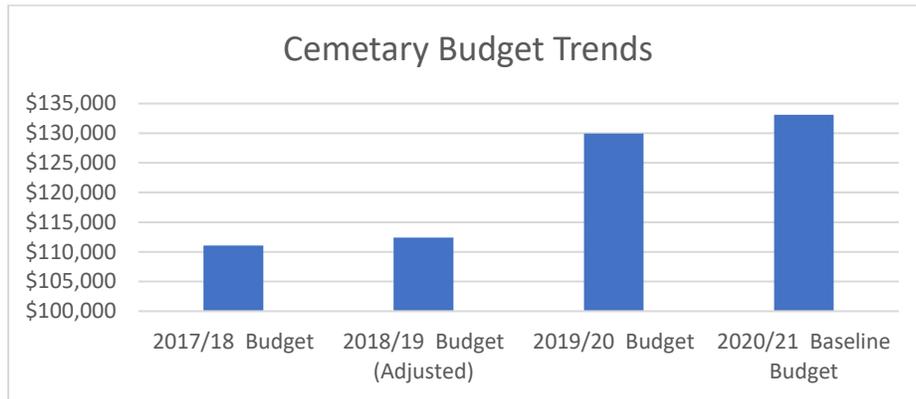
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 201,307 | \$ 202,111 | \$ 202,872 | 0.4% |
| Supplies and Maintenance | 112,847 | 113,500 | 117,000 | 3.1% |
| Contractual Services | 32,000 | 37,000 | 41,000 | 10.8% |
| Miscellaneous | 27,800 | 25,000 | 24,000 | -4.0% |
| Capital | 102,000 | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 475,954 | \$ 377,611 | \$ 384,872 | 1.9% |



| Recreation Expenditures | | | | |
|--------------------------------|-------------------|-------------------|-------------------|----------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
| Salaries & Wages Parks and Rec | \$ 96,899 | \$ 115,225 | \$ 117,565 | 2% |
| Salaries - Ot | 10,000 | 7,000 | 10,000 | 43% |
| Pool - Salaries | 30,000 | 30,000 | 25,000 | -17% |
| Prof.Services/Personnel | 2,000 | 1,500 | 1,500 | 0% |
| Fica Expense | 11,400 | 11,646 | 12,819 | 10% |
| Group Insurance Expense | 20,827 | 21,813 | 18,149 | -17% |
| Retirement Expense | 8,413 | 9,200 | 11,511 | 25% |
| State 401 (K) Expense | 6,168 | 5,727 | 6,328 | 10% |
| Telephone & Postage | 8,000 | 8,000 | 7,500 | -6% |
| Utilities | 30,000 | 27,000 | 25,000 | -7% |
| Travel/Training | 500 | 500 | 500 | 0% |
| M & R - Building & Grounds | 7,900 | 10,000 | 27,000 | 170% |
| M & R - Pool | 15,000 | 15,000 | 10,000 | -33% |
| M & R - Equipment | 6,000 | 6,000 | 5,000 | -17% |
| M & R - Autos | 5,000 | 5,000 | 5,000 | 0% |
| Advertising | 4,000 | 4,000 | 4,000 | 0% |
| Gasoline | 6,000 | 6,000 | 5,000 | -17% |
| Departmental Supplies | 9,000 | 9,000 | 8,000 | -11% |
| Dept. Supplies - Pool | 16,000 | 18,000 | 17,000 | -6% |
| Safety Supplies/Training | 2,447 | 2,000 | 1,000 | -50% |
| Uniforms | 3,000 | 3,000 | 2,000 | -33% |
| Prof.Services/Other | 2,000 | 2,000 | 1,000 | -50% |
| Contracted Services | 30,000 | 35,000 | 40,000 | 14% |
| Dues & Subscriptions | 1,800 | 2,000 | 1,000 | -50% |
| Insurance & Bonds | 8,000 | 8,000 | 8,000 | 0% |
| Miscellaneous | 18,000 | 15,000 | 15,000 | 0% |
| Capital Outlay - Other Impr. | 102,000 | - | - | |
| Total | \$ 460,354 | \$ 377,611 | \$ 384,872 | 2% |

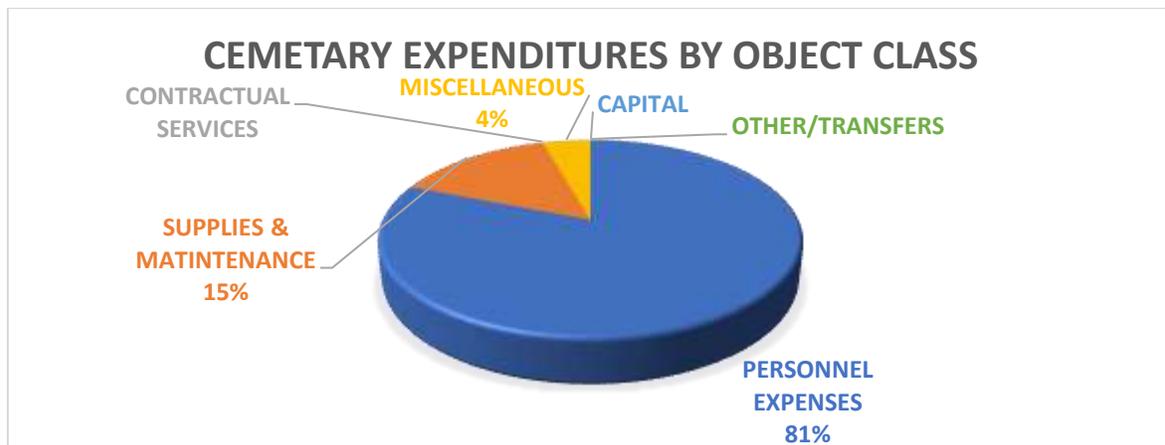
Cemetery (aka “Green Thumb” landscaping maintenance crew)

The Cemetery budget is 2.4 percent more in FY20-21. At \$133,089, the Cemetery budget accounts for 1.99 percent of the General Fund budget. The City plans to spend \$31.02 per capita for the cemetery department in FY20-21. The Cemetery Department will purchase a new flail mower and safety signs in the upcoming fiscal year.



Budget Summary

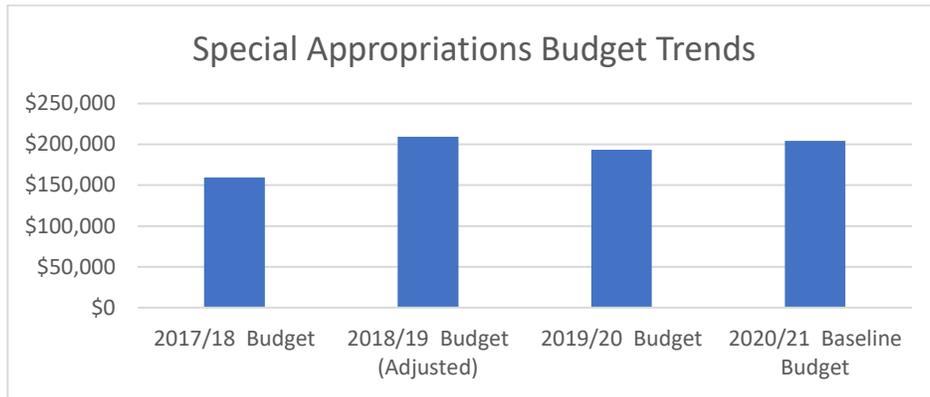
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 87,587 | \$ 105,539 | \$ 107,839 | 2.2% |
| Supplies and Maintenance | 18,000 | 18,600 | 19,400 | 4.3% |
| Contractual Services | - | - | - | |
| Miscellaneous | 6,800 | 5,800 | 5,850 | 0.9% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 112,387 | \$ 129,939 | \$ 133,089 | 2.4% |



| Cemetery Expenditures | | | | |
|--------------------------------|-----------------|-----------------|-----------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
| Salaries & Wages Cemeteries | 73,784 | 91,364 | 92,456 | 1% |
| Prof.Services/Personnel | 900 | 500 | 500 | 0% |
| Fica Expense | 5,702 | 5,397 | 5,397 | 0% |
| Retirement | 6,601 | 8,278 | 9,486 | 15% |
| Unemployment Expense | 600 | - | - | |
| M & R - Equipment | 3,000 | 3,000 | 3,000 | 0% |
| M & R - Trucks | 5,000 | 4,500 | 4,500 | 0% |
| Advertising | - | - | 300 | |
| Gasoline | 5,000 | 4,500 | 4,500 | 0% |
| Departmental Supplies | 3,000 | 2,800 | 2,800 | 0% |
| Safety Supplies/Training | 500 | 500 | 1,000 | 100% |
| Uniforms | 1,500 | 3,300 | 3,300 | 0% |
| Insurance & Bonds | 6,500 | 5,500 | 5,500 | 0% |
| Miscellaneous | 300 | 300 | 350 | 17% |
| Total | 112,387 | 129,939 | 133,089 | 2% |

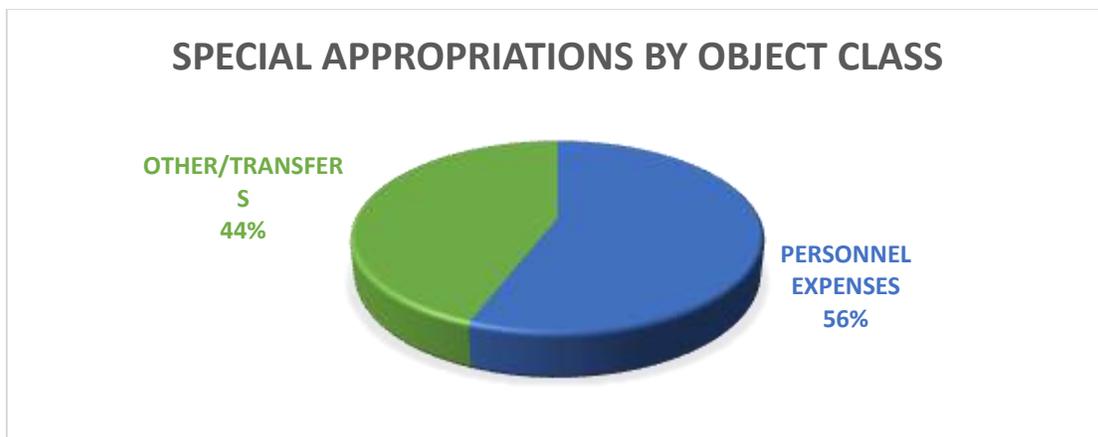
Special Appropriations

At \$204,408, the Special Appropriations budget accounts for 3.06 percent of the General Fund budget. The town plans to spend \$47.80 per capita for Special Appropriations in FY20-21. The appropriations will support contributions to the retirement group insurance for eight new retirees and contributions to Wilkes County non-profits as displayed on page 67.



Budget Summary

| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | Percent Change |
| Personnel Expenses | \$ 82,936 | \$ 106,598 | \$ 114,258 | 7.2% |
| Supplies and Maintenance | - | - | - | |
| Contractual Services | - | - | - | |
| Miscellaneous | - | - | - | |
| Capital | - | - | - | |
| Other/Transfers | 126,389 | 86,750 | 90,150 | 3.9% |
| Total | \$ 209,325 | \$ 193,348 | \$ 204,408 | 5.7% |



| Special Appropriations Expenditures | | | | |
|-------------------------------------|-------------------|------------------|-------------------|----------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
| Group Insurance - Retirees | \$ 55,436 | \$ 76,598 | \$ 84,258 | 10% |
| Health Equity Deductible Expense | 27,500 | 30,000 | 30,000 | 0% |
| Capital Outlay - Equipment | - | - | - | |
| Contribution to Other Agencies | 126,389 | 86,750 | 90,150 | 4% |
| Total | \$ 209,325 | \$193,348 | \$ 204,408 | 6% |

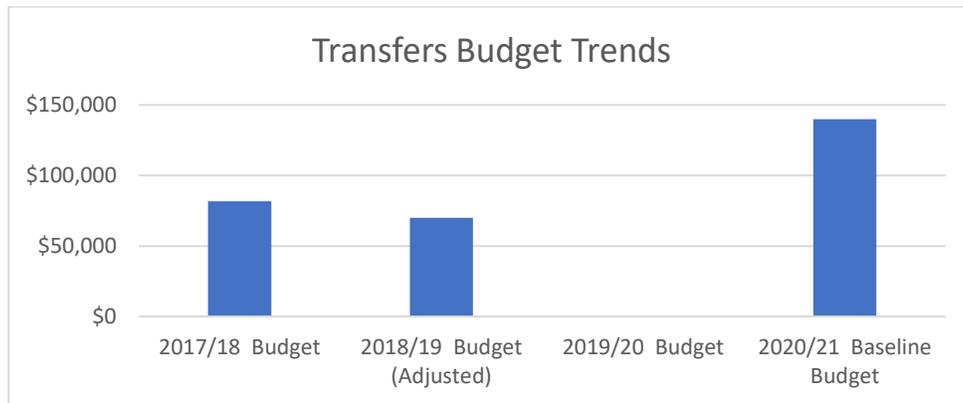
Town of North Wilkesboro
FY21 Non-Profit Funding Requests*

*Funding requests were due at end of February, before the COVID-19 economic downturn

| AGENCY | 2019-2020 APPROVED | 2020-2021 REQUEST | 2020-2021 RECOMMENDED |
|---|-----------------------|----------------------|--------------------------|
| WILKES ADAP | \$ 1,500.00 | \$ 3,000.00 | \$ 1,500.00 |
| WILKES ART GALLERY | \$ 8,000.00 | \$ 10,000.00 | \$ 8,000.00 |
| WILKES EDC | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 |
| WILKES COUNTY LIBRARY | \$ 5,600.00 | \$ 5,000.00 | \$ 5,000.00 |
| YADKIN RIVER GREENWAY | \$ 5,000.00 | \$ 10,000.00 | \$ 5,000.00 |
| WILKES DEVELOPMENTAL DAY SCHOOL | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 |
| WILKES HERITAGE MUSEUM | \$ - | \$ 5,000.00 | \$ - |
| COMMUNITIES IN SCHOOLS | \$ 650.00 | \$ 650.00 | \$ 650.00 |
| WILKES COM. COLLEGE | \$ 5,000.00 | \$ 10,000.00 | \$ 5,000.00 |
| WILKES RESCUE SQUAD | \$ 1,500.00 | \$ 2,500.00 | \$ 1,500.00 |
| W C CRIME STOPPERS | \$ 500.00 | \$ 500.00 | \$ 500.00 |
| CATHERINE H. BARBER MEMORIAL SHELTER | \$ 3,000.00 | \$ 5,000.00 | \$ 3,000.00 |
| WILKES PLAYMAKERS | | \$ 20,000.00 | \$ 5,000.00 |
| TOTAL | \$ 85,750.00 | \$ 126,650.00 | \$ 90,150.00 |

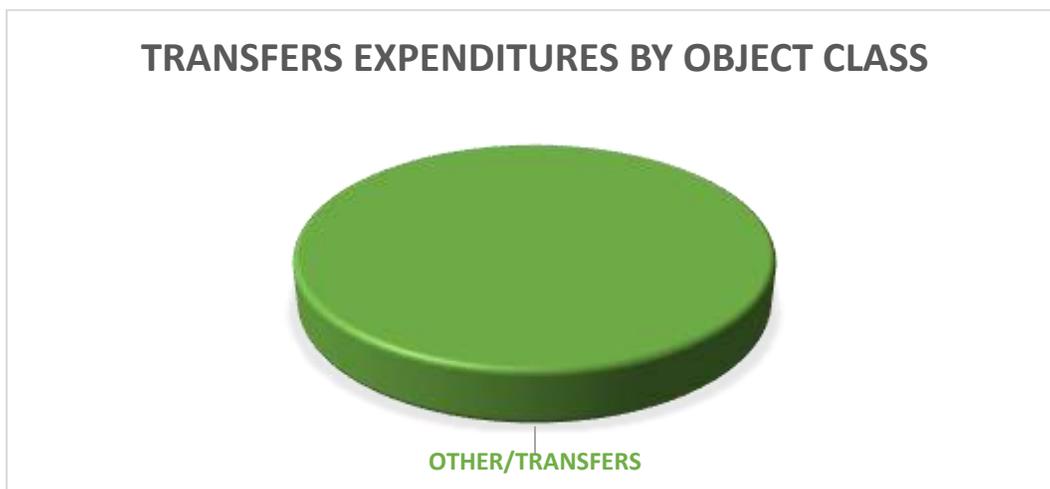
Transfers

The transfer of \$140,000 is shifting Powell Bill revenues into the Capital Reserve Fund.



Budget Summary

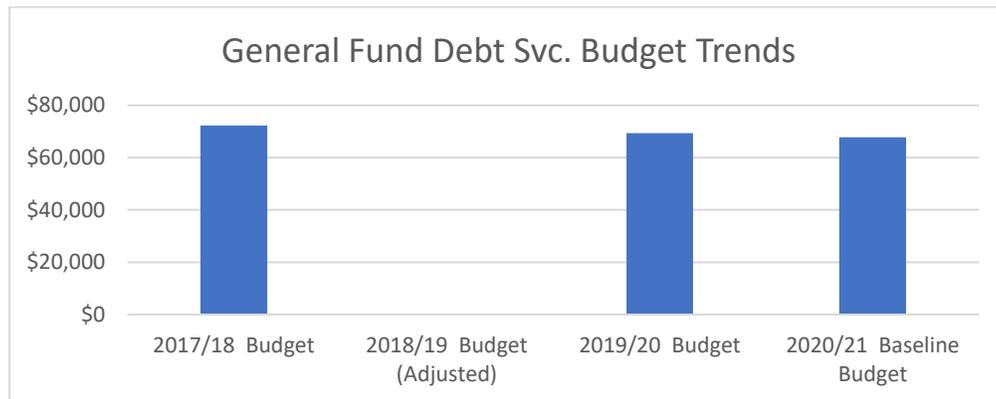
| Expenditures by Object Class | | | | |
|------------------------------|------------------|-------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | Percent Change |
| Personnel Expenses | \$ - | \$ - | \$ - | |
| Supplies and Maintenance | - | - | - | |
| Contractual Services | - | - | - | |
| Miscellaneous | - | - | - | |
| Capital | - | - | - | |
| Other/Transfers | 70,000 | - | 140,000 | |
| Total | \$ 70,000 | \$ - | \$ 140,000 | |



| Transfers Expenditures | | | | |
|---|------------------|-------------|-------------------|----------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
| Transfer to Capital Project Fun | 70,000 | - | - | |
| Transfer to Capital Reserve for Powell Bill Funds | | | 140,000 | |
| Transfers | 70,000 | - | 140,000 | |
| Total | \$ 70,000 | \$ - | \$ 140,000 | |

General Fund Debt Service

The General Fund Debt Service budget is 2.2 percent less in FY20-21. This is the next principal and interest payments for money borrowed to make improvements to Yadkin Valley Farmers Market, 9th St., and Greenway over the last several years. At \$67,844, this accounts for 1.01 percent of the General Fund budget. The town plans to spend \$15.87 per capita for GF Debt Service in FY20-21.



Budget Summary

| Expenditures by Object Class | | | | |
|------------------------------|-------------|------------------|------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ - | \$ - | \$ - | |
| Supplies and Maintenance | - | - | - | |
| Contractual Services | - | - | - | |
| Miscellaneous | - | - | - | |
| Capital | - | - | - | |
| Other/Transfers | - | 69,338 | 67,844 | -2.2% |
| Total | \$ - | \$ 69,338 | \$ 67,844 | -2.2% |

**GENERAL FUND DEBT SERVICES EXPENDITURES BY
OBJECT CLASS**

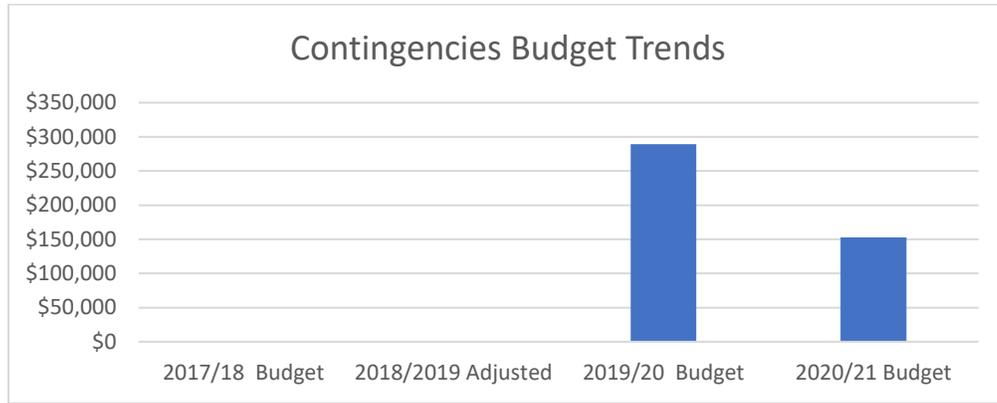


OTHER/TRANSFERS
100%

| Utility Public Services Expenditures | | | | |
|--------------------------------------|------------------|------------------|------------------|----------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
| Debt Service - Principal | \$ 60,000 | \$ 60,000 | \$ 60,000 | 0% |
| Debt Service - Interest | 10,832 | 9,338 | 7,844 | -16% |
| Total | \$ 70,832 | \$ 69,338 | \$ 67,844 | -2% |

Contingencies

The contingencies budget is 47 percent less in FY20-21. At \$152,756, contingencies account for 1.01 percent of the General Fund budget. The town plans to spend \$15.87 per capita for utility public services in FY20-21.



Budget Summary

| Expenditures by Object Class | | | | |
|------------------------------|-------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ - | \$- | \$ - | |
| Supplies and Maintenance | - | - | - | |
| Contractual Services | - | - | - | |
| Miscellaneous | - | - | - | |
| Capital | - | - | - | |
| Other/Transfers | - | 289,157 | 152,756 | -47.2% |
| Total | \$ - | \$ 289,157 | \$ 152,756 | -47.2% |

CONTINGENCIES EXPENDITURES BY OBJECT CLASS



OTHER/TRANSFERS
100%

| Contingencies Expenditures | | | | |
|-----------------------------|-------------|-------------------|-------------------|----------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
| Provision for Contingencies | \$ - | \$ 289,157 | \$ 152,756 | -47% |
| Total | \$ - | \$ 289,157 | \$ 152,756 | -47% |

Water & Sewer Fund

The Water & Sewer Fund is a proprietary fund that is managed by the Town of North Wilkesboro. Users are charged for a fee for services that are associated with water distribution and wastewater collections. The Town of North Wilkesboro sells water to North Wilkesboro residents within, and outside, town limits and water associations within Wilkes County.

Water & Sewer Fund Revenues

The Town Manager's recommended budget includes a 2% increase on base service and per 1,000 gallons for regular customers, and a \$.09 increase on the per 1,000 gallon costs on wholesale charges to water associations. Revenue collected above that budgeted for expenditure will be held in the Water/Sewer Capital Reserve Fund. The Town of North Wilkesboro also collects for water/sewer taps, and penalties on late payments.

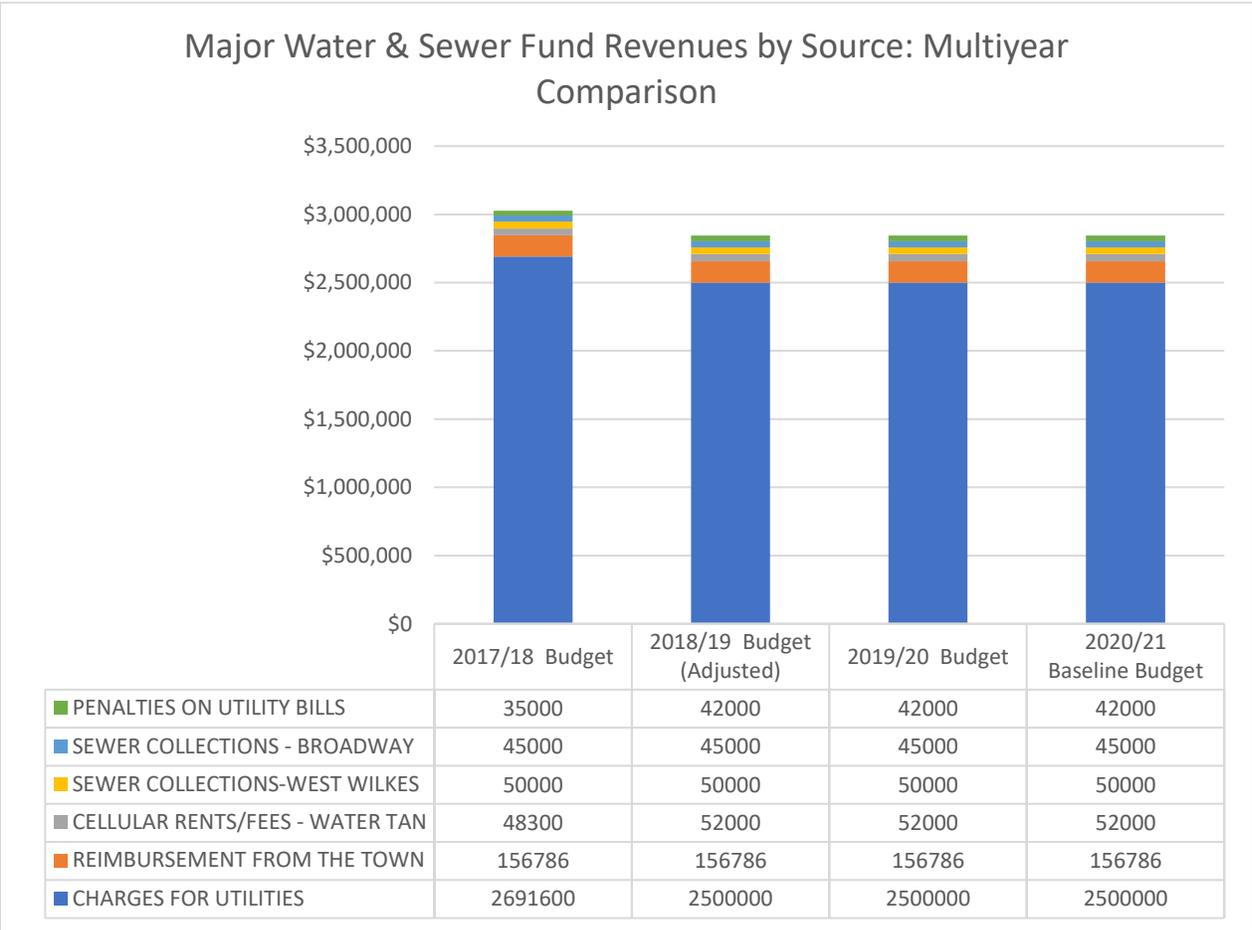
| | | |
|--------------------------|--------|----------|
| Charges for Services | Cost | Proposed |
| Water In-Town Base | \$9.08 | \$9.26 |
| Charge per 1,000 gallons | \$3.98 | \$4.06 |
| Sewer In-Town Base | \$4.59 | \$4.68 |
| Charge per 1,000 gallons | \$3.88 | \$3.96 |

| | | |
|-------------------------------------|---------|----------|
| Charges for Services | Cost | Proposed |
| Water Out-of-Town Base | \$13.61 | \$13.88 |
| Additional charge per 1,000 gallons | \$5.79 | \$6.09 |
| Sewer Out-of-Town Base | \$6.89 | \$7.03 |
| Additional charge per 1,000 gallons | \$5.81 | \$5.93 |

| | | | |
|-----------------------------------|--------|----------|-----------|
| Charges for Services | Cost | Proposed | FY |
| Wholesale Water per 1,000 gallons | \$2.10 | \$2.19 | 2020-2021 |
| Wholesale Water per 1,000 gallons | \$2.19 | \$2.28 | 2021-2022 |

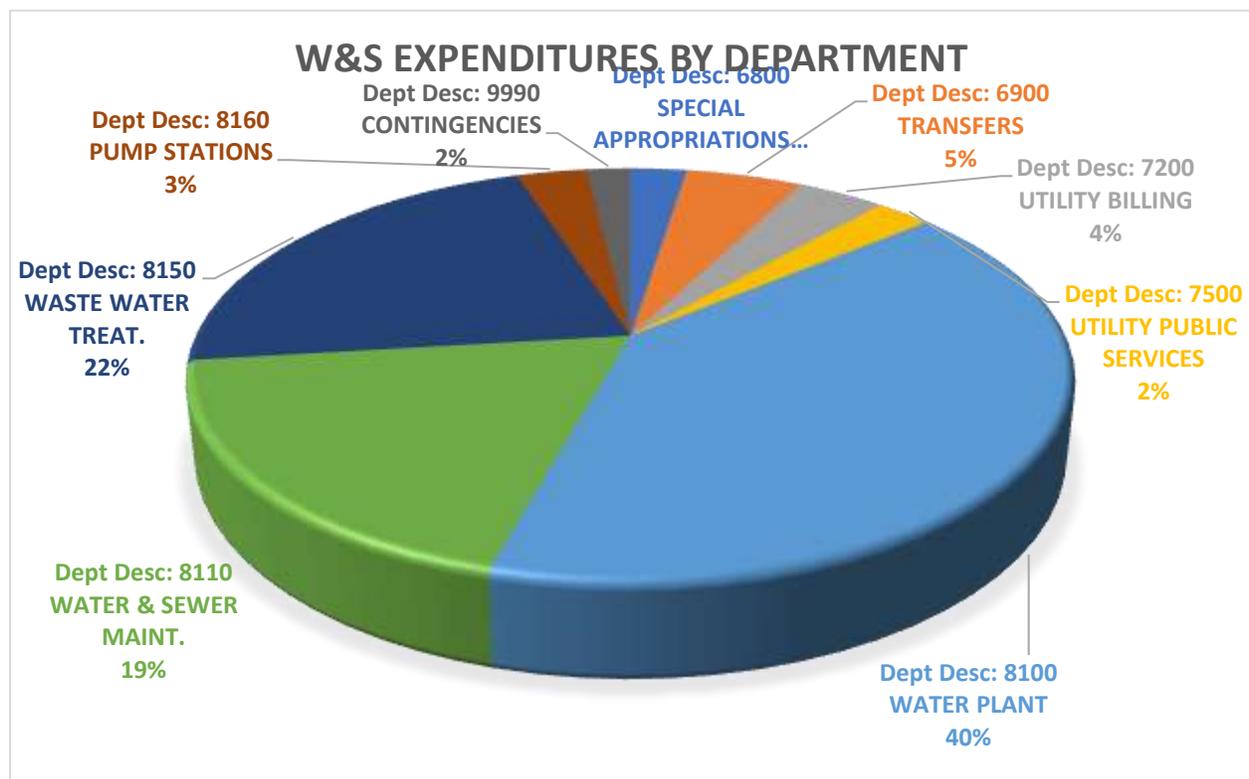
| Water & Sewer Fund Revenues by Source | | | | |
|---------------------------------------|--------------|--------------|--------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Charges For Utilities | \$ 2,500,000 | \$ 2,500,000 | \$ 2,500,000 | 0% |
| Reimbursement From The Town | 156,786 | 156,786 | 156,786 | 0% |
| Cellular Rents/Fees - Water Tan | 52,000 | 52,000 | 55,545 | 7% |
| Sewer Collections-West Wilkes | 50,000 | 50,000 | 45,000 | 0% |
| Sewer Collections - Broadway | 45,000 | 45,000 | 45,000 | -10% |
| Penalties on Utility Bills | 42,000 | 42,000 | 40,000 | -5% |
| | | | | |

| Water & Sewer Fund Revenues by Source | | | | |
|---------------------------------------|--------------------|--------------------|--------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Taps & Connection Fees | 5,000 | 10,000 | 5,000 | 0% |
| Interest Earned on Investment | 7,000 | 10,000 | 8,000 | -20% |
| Miscellaneous Revenue | 5,000 | 5,000 | - | -100% |
| Sale of Fixed Assets | 10,000 | - | - | |
| Transfer from Capital Reserve | 156,786 | - | - | |
| Appropriated Retained Earnings | 14,577 | - | - | |
| Total | \$3,044,149 | \$2,870,786 | \$2,855,331 | -1% |

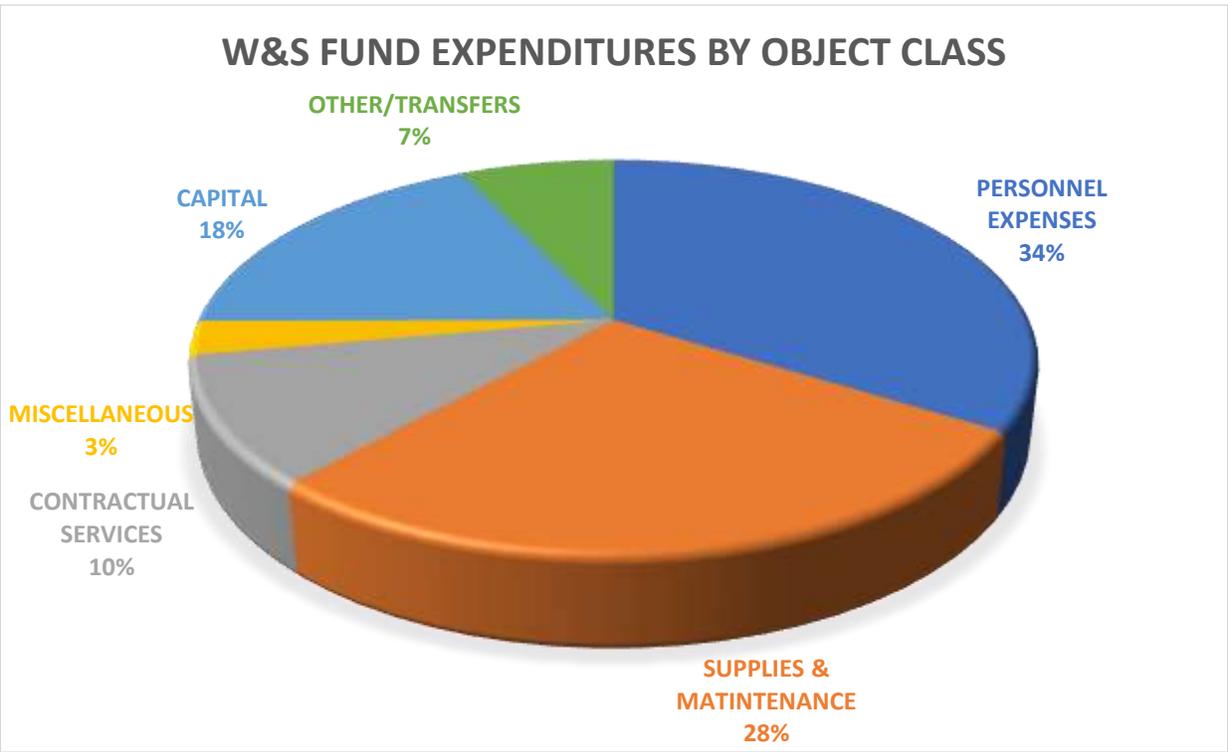


Water & Sewer Fund Expenditures

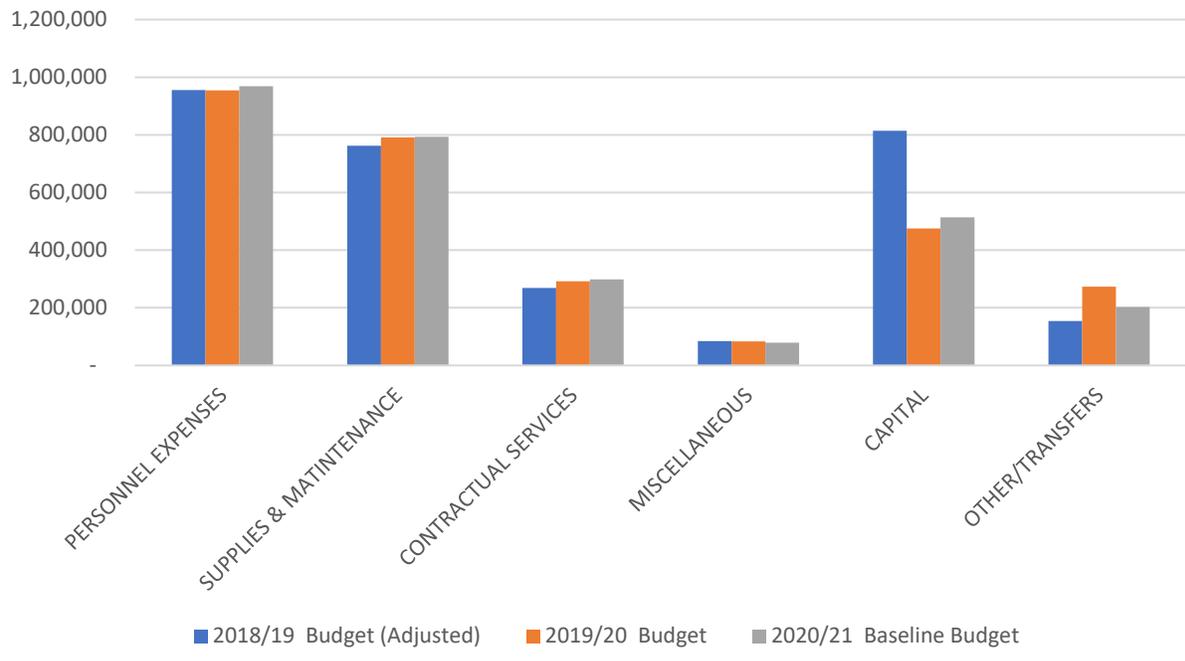
| Water & Sewer Fund Expenditures | | | | |
|---|---------------------|---------------------|---------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Dept Desc: 6800 Special Appropriations | \$ 70,700 | \$ 69,575 | \$ 70,500 | 1% |
| Dept Desc: 6900 Transfers | 153,611 | 150,113 | 146,614 | -2% |
| Dept Desc: 7200 Utility Billing | 104,482 | 107,336 | 109,806 | 2% |
| Dept Desc: 7500 Utility Public Services | 68,547 | 69,515 | 70,325 | 1% |
| Dept Desc: 8100 Water Plant | 1,236,212 | 1,226,242 | 1,153,471 | -6% |
| Dept Desc: 8110 Water & Sewer Maint. | 664,610 | 393,744 | 536,079 | 36% |
| Dept Desc: 8150 Waste Water Treat. | 620,687 | 624,210 | 625,491 | 0% |
| Dept Desc: 8160 Pump Stations | 120,500 | 106,500 | 87,500 | -18% |
| Dept Desc: 9990 Contingencies | - | 123,551 | 55,545 | -55% |
| Total | \$ 3,039,349 | \$ 2,870,786 | \$ 2,855,331 | -0.5% |



| Expenditures by Object Class | | | | |
|------------------------------|---------------------|---------------------|---------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 955,682 | \$ 954,225 | \$ 968,639 | 1.5% |
| Supplies and Maintenance | 762,350 | 791,525 | 793,100 | 0.2% |
| Contractual Services | 268,970 | 292,500 | 298,300 | 2.0% |
| Miscellaneous | 84,425 | 83,500 | 79,000 | -5.4% |
| Capital | 814,311 | 475,372 | 514,133 | 8.2% |
| Other/Transfers | 153,611 | 273,664 | 202,159 | -26.1% |
| Total | \$ 3,039,349 | \$ 2,870,786 | \$ 2,855,331 | -0.5% |

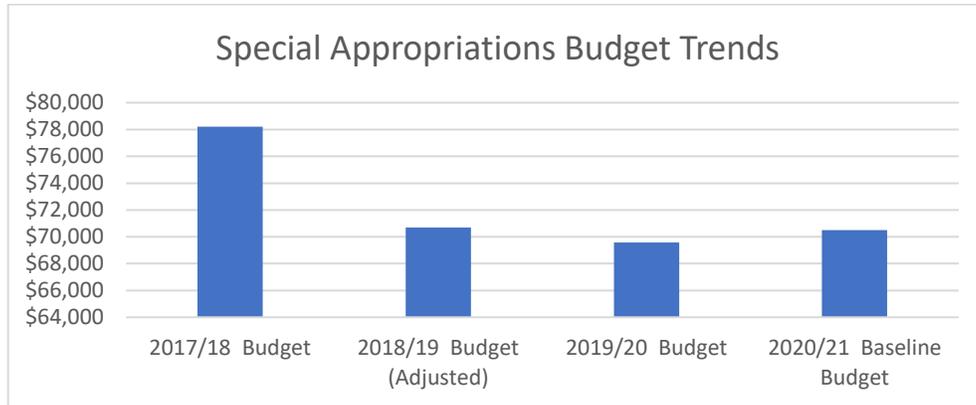


Multiyear Comparison for Water & Sewer Fund Expenditures by Object Class



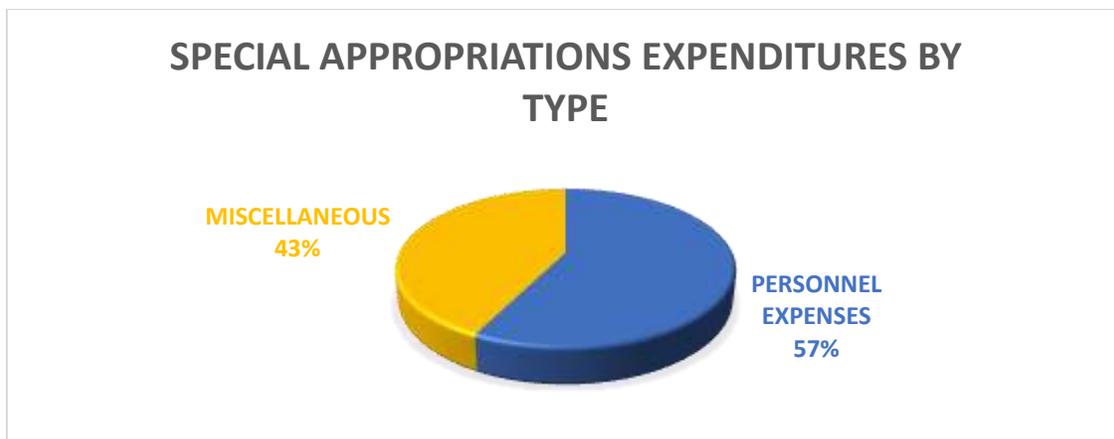
Special Appropriations

The Special Appropriations budget is 1.3 percent more in FY20-21. At \$70,500, Special Appropriations accounts for 2.47 percent of the Water & Sewer Fund budget. The town plans to spend \$16.49 per capita for Special Appropriations in FY20-21.



Budget Summary

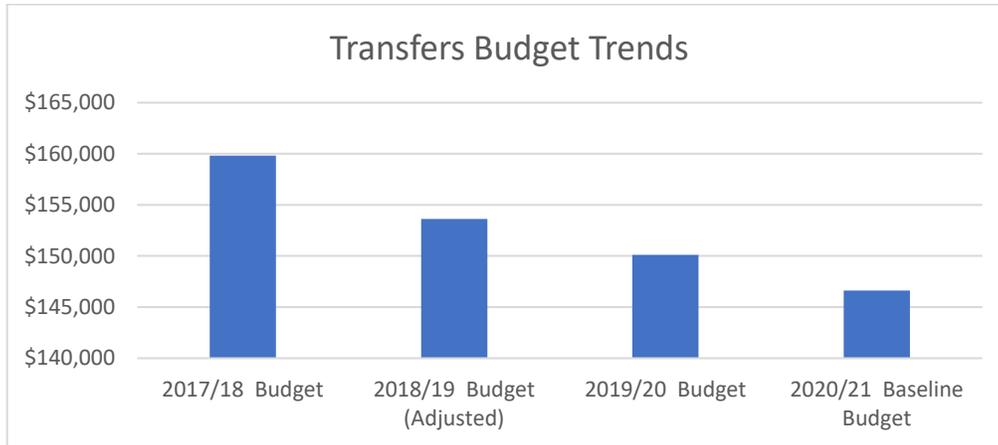
| Expenditures by Object Class | | | | |
|------------------------------|------------------|------------------|------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 39,200 | \$ 39,575 | \$ 40,500 | 2.3% |
| Supplies and Maintenance | 1,500 | - | - | |
| Contractual Services | - | - | - | |
| Miscellaneous | 30,000 | 30,000 | 30,000 | 0.0% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 70,700 | \$ 69,575 | \$ 70,500 | 1.3% |



| Special Appropriations Expenditures | | | | |
|--|------------------|------------------|------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
| Group Insurance - Retirees | \$9,200 | \$9,575 | \$10,500 | 9.7% |
| Health Equity Deductible Expense | 30,000 | 30,000 | 30,000 | 0.0% |
| Utilities | 1,500 | - | - | 0% |
| Insurance & Bonds | 30,000 | 30,000 | 30,000 | 0.0% |
| Total | \$ 70,700 | \$ 69,575 | \$ 70,500 | 1.3% |

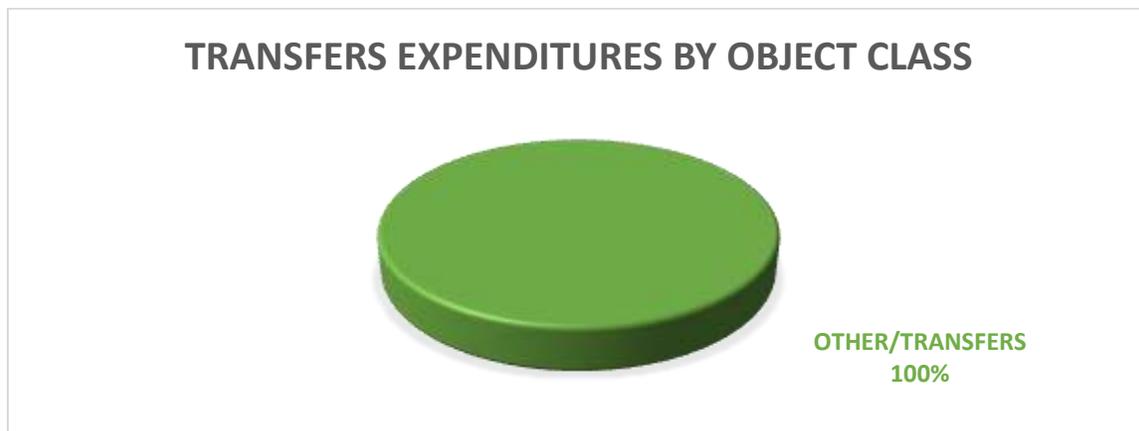
Transfers

The Transfers budget is 2.3 percent less in FY20-21. At \$146,614, the Transfers accounts for 5.13 percent of the Water & Sewer budget. The town plans to spend \$34.29 per capita for Transfers in FY20-21.



Budget Summary

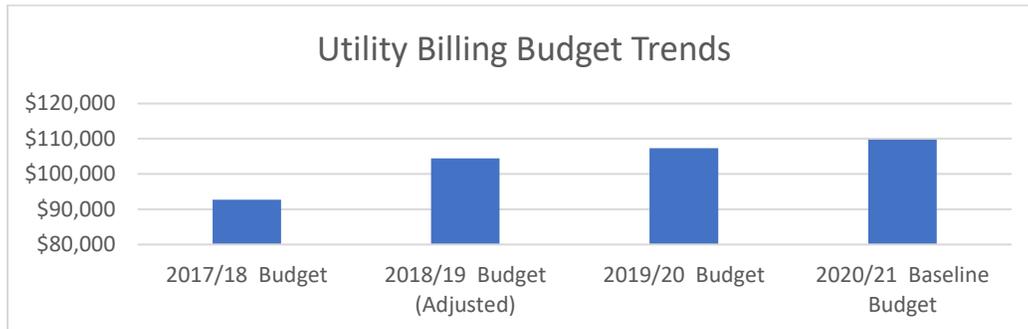
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ - | \$ - | \$ - | |
| Supplies and Maintenance | - | - | - | |
| Contractual Services | - | - | - | |
| Miscellaneous | - | - | - | |
| Capital | - | - | - | |
| Other/Transfers | 153,611 | 150,113 | 146,614 | -2.3% |
| Total | \$ 153,611 | \$ 150,113 | \$ 146,614 | -2.3% |



| Transfer Expenditures | | | | |
|--------------------------------|----------------------------|----------------------------|----------------------------|---------------------------|
| Line Item | FY 18-19 Budget | FY 19-20 Budget | FY 20-21 Budget | Percent Change |
| Water Debt Service - Principal | 136,119 | 136,119 | 136,119 | 0.0% |
| Water Debt Service - Interest | 17,492 | 13,994 | 10,495 | -25.0% |
| Other/Transfers | 153,611 | 150,113 | 146,614 | -2.3% |
| Total | \$ 153,611 | \$ 150,113 | \$ 146,614 | -2.3% |

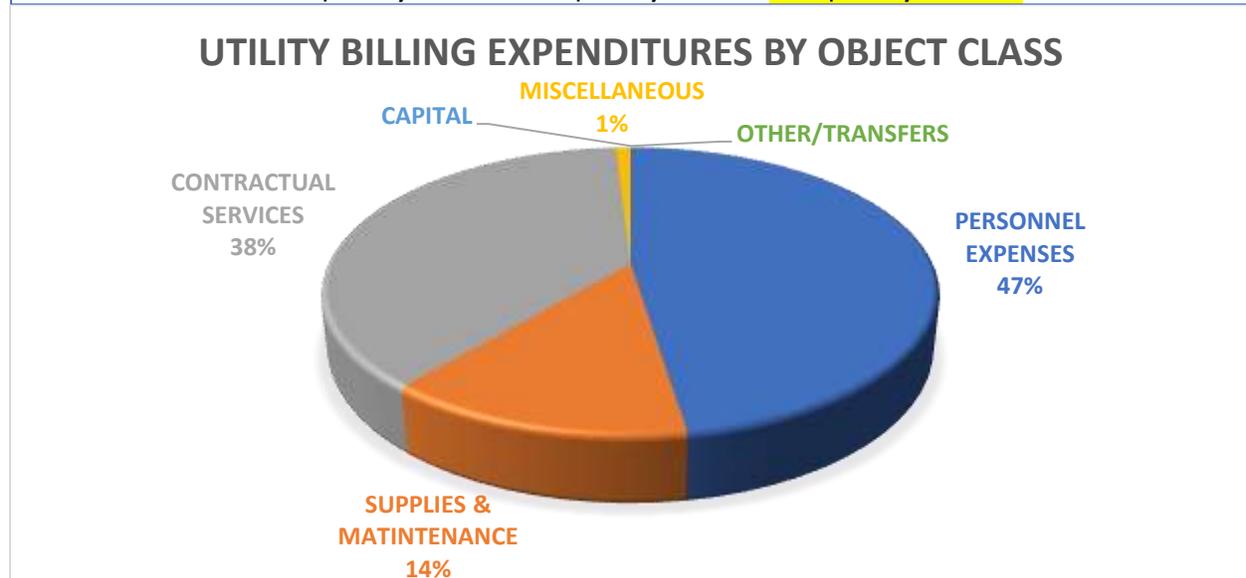
Utility Billing

The Utility Billing budget is 2.3 percent more in FY20-21. At \$109,806, the Utility Billing budget accounts for 3.85 percent of the Water & Sewer Fund. The town plans to spend \$25.68 per capita for Utility Billing in FY20-21. The increase for contractual services is due to increased fees for printing and collecting utility bills.



Budget Summary

| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 51,207 | \$ 52,211 | \$ 52,206 | 0.0% |
| Supplies and Maintenance | 16,125 | 16,125 | 15,000 | -7.0% |
| Contractual Services | 36,150 | 38,000 | 41,600 | 9.5% |
| Miscellaneous | 1,000 | 1,000 | 1,000 | 0.0% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 104,482 | \$ 107,336 | \$ 109,806 | 2.3% |

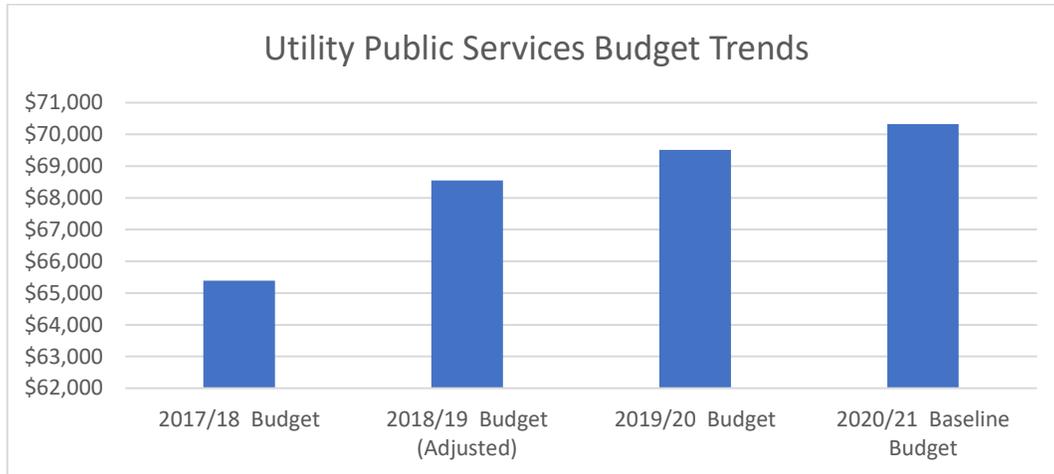


Utility Billing Expenditures

| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
|----------------------------------|-------------------|-------------------|------------------|----------------|
| Salaries & Wages Utility Billing | \$ 33,803 | \$ 33,993 | \$ 35,169 | 3.5% |
| Fica Expense | 2,636 | 2,600 | 2,690 | 3.5% |
| Group Insurance Expense | 10,146 | 10,621 | 8,755 | -17.6% |
| Retirement Expense | 2,709 | 3,080 | 3,608 | 17.1% |
| State 401 (K) Expense | 1,913 | 1,917 | 1,984 | 3.5% |
| Telephone & Postage | 9,000 | 9,000 | 9,000 | 0.0% |
| Printing | 500 | 500 | | -100.0% |
| M & R Equipment | 5,000 | 5,000 | 5,000 | 0.0% |
| Departmental Supplies | 1,500 | 1,500 | 1,000 | -33.3% |
| Uniforms | 125 | 125 | | -100.0% |
| Prof.Services/Other | 20,650 | 21,500 | 25,000 | 16.3% |
| Bank Fees | 500 | 500 | 500 | 0.0% |
| Deposit Over/Under | - | - | 100 | |
| Contracted Services-15% Colle | 15,000 | 16,000 | 16,000 | 0.0% |
| Insurance & Bonds | 500 | 500 | 500 | 0.0% |
| Miscellaneous | 500 | 500 | 500 | 0.0% |
| Total | \$ 104,482 | \$ 107,336 | \$109,806 | 2.3% |

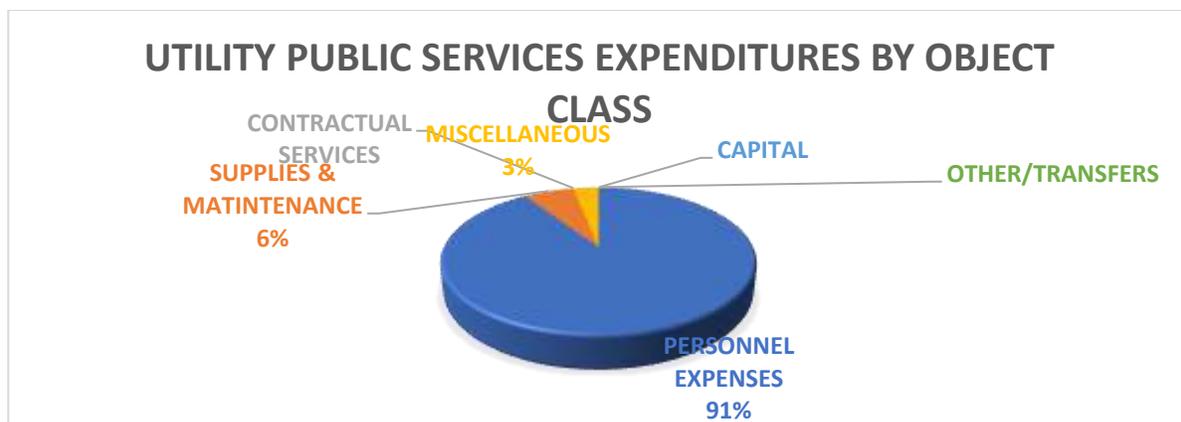
Utility Public Services

The Utility Public Services budget is 1.2 percent more in FY20-21. At \$70,325, the Utility Public Services budget accounts for 2.46 percent of the Water& Sewer Fund. The town plans to spend \$16.45 per capita for Utility Public Services in FY20-21.



Budget Summary

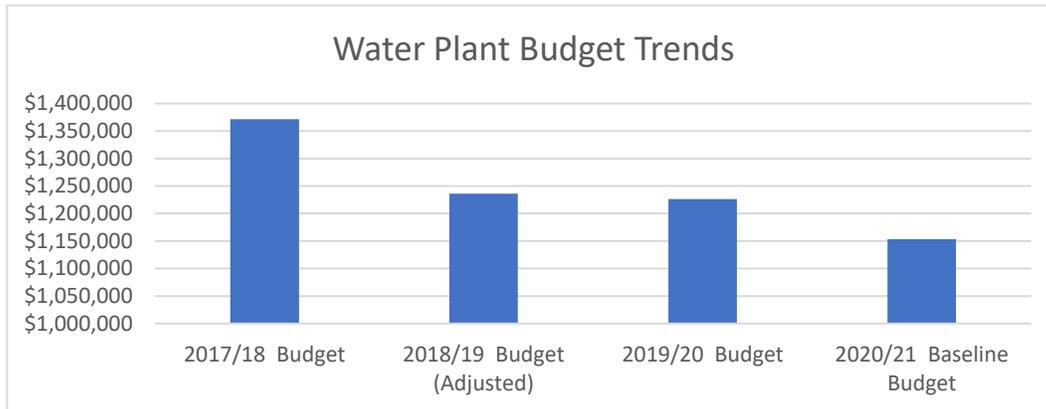
| Expenditures by Object Class | | | | |
|------------------------------|------------------|------------------|------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 60,922 | \$ 62,665 | \$ 63,775 | \$ 1.8% |
| Supplies and Maintenance | 5,300 | 4,350 | 4,350 | 0.0% |
| Contractual Services | - | - | - | |
| Miscellaneous | 2,325 | 2,500 | 2,200 | -12.0% |
| Capital | - | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 68,547 | \$ 69,515 | \$ 70,325 | 1.2% |



| Utility Public Services Expenditures | | | | |
|---|------------------|------------------|------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
| Salaries & Wages | \$46,014 | \$46,827 | \$48,001 | 2.5% |
| Fica Expense | 3,556 | 3,583 | 3,672 | 2.5% |
| Group Insurance Expense | 5,130 | 5,371 | 4,470 | -16.8% |
| Retirement Expense | 3,653 | 4,243 | 4,925 | 16.1% |
| State 401(K) Expense | 2,569 | 2,641 | 2,707 | 2.5% |
| Telephone & Postage | 1,200 | 1,100 | 1,100 | 0.0% |
| Travel & Training | 800 | 500 | 500 | 0.0% |
| M&R-Equipment | 700 | 400 | 400 | 0.0% |
| M & R Autos | 750 | 750 | 750 | 0.0% |
| Gasoline | 800 | 800 | 800 | 0.0% |
| Departmental Supplies | 700 | 500 | 500 | 0.0% |
| Safety Supplies/Training | 50 | 50 | 50 | 0.0% |
| Uniforms | 300 | 250 | 250 | 0.0% |
| Dues & Subscriptions | 200 | 200 | 200 | 0.0% |
| Insurance & Bonds | 2,000 | 2,000 | 1,700 | -15.0% |
| Miscellaneous | 125 | 300 | 300 | 0.0% |
| Total | \$ 68,547 | \$ 69,515 | \$ 70,325 | 1.2% |

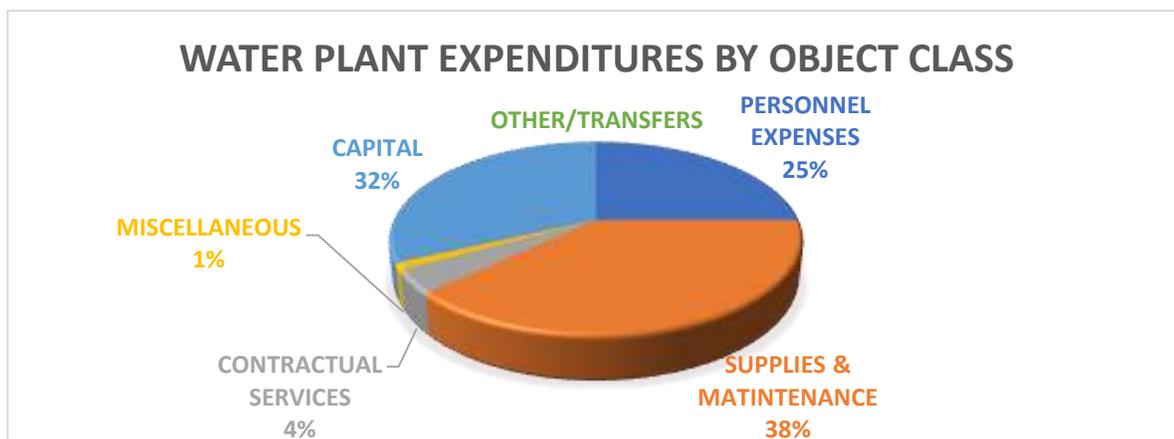
Water Plant

The Water Plant Department budget is 5.9 percent less in FY20-21. At \$1,153,471, the Water Plant budget accounts for 40.4 percent of the Water & Sewer budget. The town plans to spend \$269.75 per capita for Water Plant in FY20-21. The decrease in the Water Plant budget is due to the transfer of water tank inspections to the Water Maintenance Department.



Budget Summary

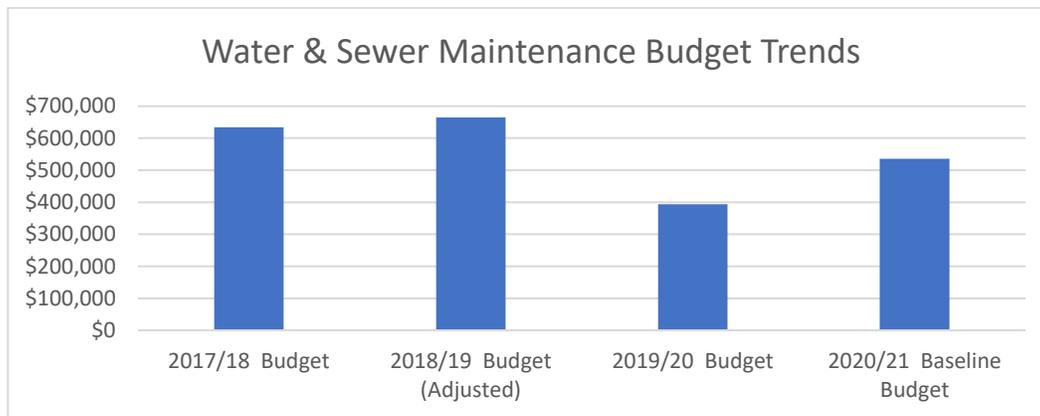
| Expenditures by Object Class | | | | |
|------------------------------|---------------------|---------------------|---------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 307,225 | \$ 283,820 | \$ 288,549 | 1.7% |
| Supplies and Maintenance | 426,095 | 438,350 | 438,350 | 0.0% |
| Contractual Services | 122,120 | 118,500 | 45,000 | -62.0% |
| Miscellaneous | 17,000 | 17,000 | 13,000 | -23.5% |
| Capital | 363,772 | 368,572 | 368,572 | 0.0% |
| Other/Transfers | - | - | - | |
| Total | \$ 1,236,212 | \$ 1,226,242 | \$ 1,153,471 | -5.9% |



| Water Pant Expenditures | | | | |
|---------------------------------|---------------------|---------------------|---------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
| Salaries & Wages | \$ 207,467 | \$ 185,617 | \$ 194,997 | 5.1% |
| Salaries - Ot | 4,900 | 4,500 | 4,500 | 0.0% |
| Professional Services/Personnel | 500 | 500 | 500 | 0.0% |
| Fica Expense | 16,797 | 14,544 | 15,262 | 4.9% |
| Group Insurance Expense | 49,577 | 51,888 | 42,842 | -17.4% |
| Retirement Expense | 16,608 | 16,500 | 19,648 | 19.1% |
| State 401(K) Expense | 11,376 | 10,271 | 10,800 | 5.2% |
| Telephone & Postage | 4,500 | 6,000 | 6,000 | 0.0% |
| Utilities | 169,785 | 170,000 | 170,000 | 0.0% |
| Travel/Training | 2,500 | 2,500 | 2,500 | 0.0% |
| M&R-Buildings & Grounds | 35,000 | 35,000 | 35,000 | 0.0% |
| M&R-Equipment | 55,000 | 55,000 | 55,000 | 0.0% |
| M & R Autos | 2,500 | 2,500 | 2,500 | 0.0% |
| Building & Equipment Rentals | 500 | 500 | 500 | 0.0% |
| Advertising | 260 | 250 | 250 | 0.0% |
| Gasoline | 3,000 | 3,000 | 3,000 | 0.0% |
| Departmental Supplies | 147,900 | 160,000 | 160,000 | 0.0% |
| Safety Supplies/Training | 2,650 | 1,100 | 1,100 | 0.0% |
| Uniforms | 2,500 | 2,500 | 2,500 | 0.0% |
| Prof. Services/Other | 18,000 | 20,000 | 25,000 | 25.0% |
| Contracted Services | 104,120 | 98,500 | 20,000 | -79.7% |
| Dues & Subscriptions | 4,700 | 4,700 | 4,700 | 0.0% |
| Insurance & Bonds | 12,000 | 12,000 | 8,000 | -33.3% |
| Miscellaneous Expense | 300 | 300 | 300 | 0.0% |
| Capital Outlay - Other Impr. | 27,500 | 55,000 | 55,000 | 0.0% |
| Capital Outlay - Equipment | 22,500 | - | - | |
| W. Kerr Scott Planning Debt | 313,772 | 313,572 | 313,572 | 0.0% |
| Total | \$ 1,236,212 | \$ 1,226,242 | \$ 1,153,471 | -5.9% |

Water & Sewer Maintenance

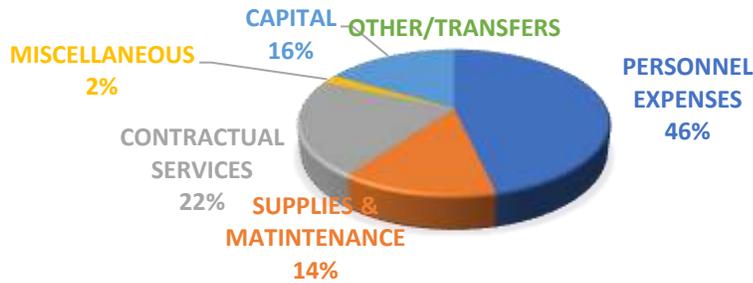
The Water and Sewer Maintenance Department budget is 36.1 percent more in FY20-21, attributable to water tank maintenance expenses previously housed in Water Plant budget. At \$536,079, the Water and Sewer Maintenance budget accounts for 18.77 percent of the Water & Sewer budget. The town plans to spend \$125.37 per capita for water and sewer maintenance in FY20-21. The increase in water and sewer maintenance was due to the transfer of water tank inspections from the water treatment budget to the water maintenance budget.



Budget Summary

| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 233,682 | \$ 242,405 | \$ 248,778 | 2.6% |
| Supplies and Maintenance | 77,050 | 73,400 | 73,100 | -0.4% |
| Contractual Services | 14,500 | 17,800 | 115,500 | 548.9% |
| Miscellaneous | 10,500 | 10,500 | 10,300 | -1.9% |
| Capital | 328,878 | 49,639 | 88,401 | 78.1% |
| Other/Transfers | - | - | - | |
| Total | \$ 664,610 | \$ 393,744 | \$ 536,079 | 36.1% |

WATER & SEWER MAINTENANCE EXPENDITURES BY OBJECT CLASS

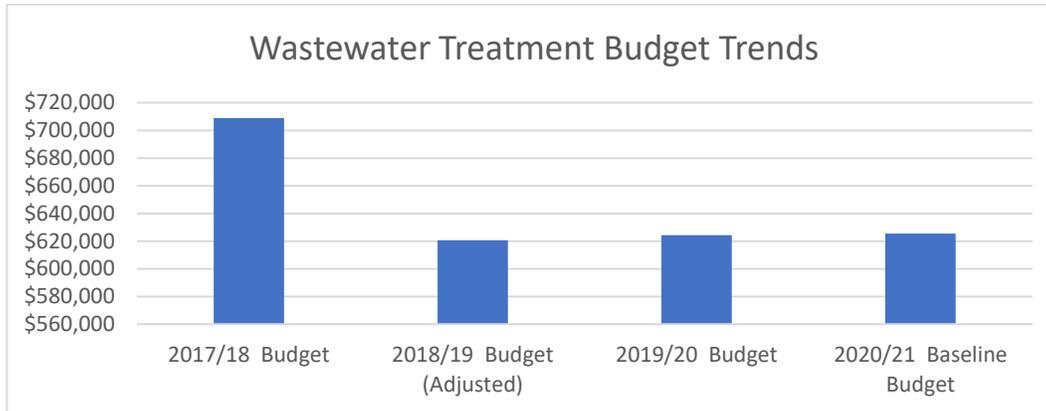


Water & Sewer Maintenance Expenditures

| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
|-------------------------------|-------------------|-------------------|-------------------|----------------|
| Salaries & Wages W & S Maint. | \$ 152,264 | \$ 157,564 | \$ 168,608 | 7.0% |
| Salaries - Ot | 6,240 | 5,000 | 3,000 | -40.0% |
| Prof.Services/Personnel | 200 | 300 | 350 | 16.7% |
| Fica Expense | 12,126 | 12,446 | 13,291 | 6.8% |
| Group Insurance Expense | 41,232 | 43,179 | 35,905 | -16.8% |
| Retirement Expense | 12,474 | 14,740 | 17,825 | 20.9% |
| State 401 (K) Expense | 9,146 | 9,176 | 9,799 | 6.8% |
| Telephone & Postage | 5,300 | 5,300 | 5,400 | 1.9% |
| Utilities | 4,800 | 4,800 | 4,900 | 2.1% |
| Travel | 1,500 | 1,500 | 2,000 | 33.3% |
| M & R - Building & Grounds | 4,000 | 2,500 | 2,500 | 0.0% |
| M & R Equipment | 7,500 | 7,000 | 7,000 | 0.0% |
| M & R Autos | 5,000 | 5,000 | 5,000 | 0.0% |
| Gasoline | 12,000 | 12,000 | 11,000 | -8.3% |
| Departmental Supplies | 30,000 | 30,000 | 30,000 | 0.0% |
| Safety Supplies/Training | 2,950 | 1,500 | 1,500 | 0.0% |
| Uniforms | 4,000 | 3,800 | 3,800 | 0.0% |
| Contracted Services | 14,500 | 17,800 | 115,500 | 548.9% |
| Dues & Subscriptions | 3,200 | 3,200 | 3,000 | -6.3% |
| Insurance & Bonds | 7,000 | 7,000 | 7,000 | 0.0% |
| Miscellaneous | 300 | 300 | 300 | 0.0% |
| Capital Outlay - Other Impr. | 230,000 | - | 40,000 | |
| Capital Outlay - Equipment | 48,000 | - | - | |
| Debt Service-Interest | 6,501 | 5,262 | 4,024 | -23.5% |
| Debt Service-Principal | 44,377 | 44,377 | 44,377 | 0.0% |
| Total | \$ 664,610 | \$ 393,744 | \$ 536,079 | 36.1% |

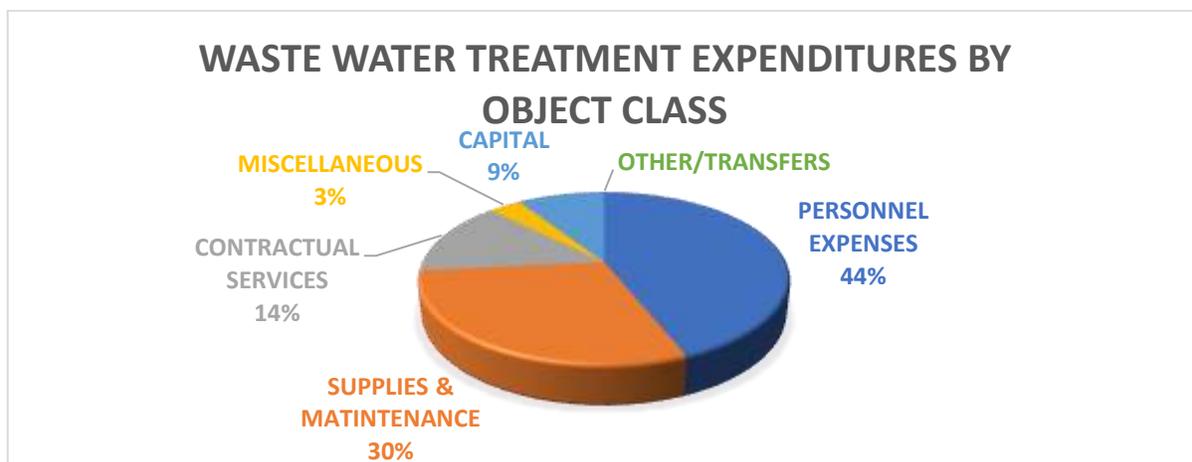
Wastewater Treatment Plant

The Wastewater Treatment budget is 0.2 percent more in FY20-21. At \$625,491, the Wastewater Treatment budget accounts for 21.91 percent of the Water & Sewer budget. The town plans to spend \$146.28 per capita for Water Plant in FY20-21.



Budget Summary

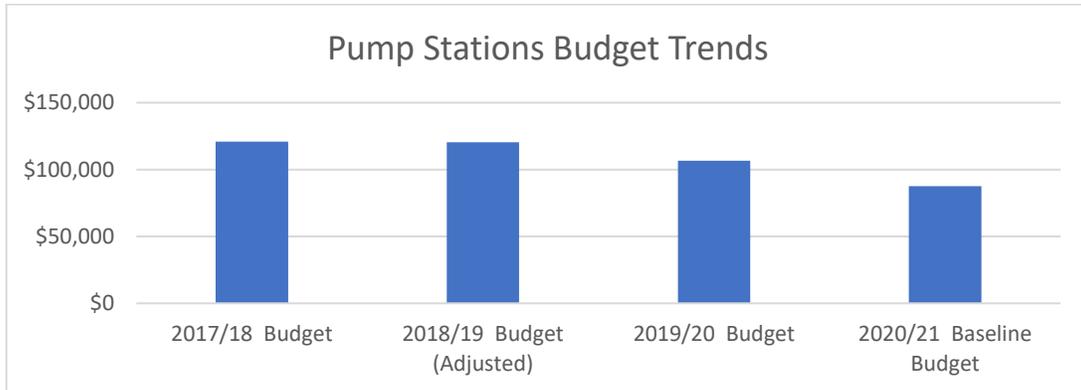
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|-------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ 263,446 | \$ 273,549 | \$ 274,831 | 0.5% |
| Supplies and Maintenance | 165,780 | 184,300 | 184,300 | 0.0% |
| Contractual Services | 88,200 | 88,200 | 88,200 | 0.0% |
| Miscellaneous | 22,100 | 21,000 | 21,000 | 0.0% |
| Capital | 81,161 | 57,161 | 57,160 | 0.0% |
| Other/Transfers | - | - | - | |
| Total | \$ 620,687 | \$ 624,210 | \$ 625,491 | 0.2% |



| Wastewater Treatment Expenditures | | | | |
|--|-------------------|-------------------|-------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
| Salaries & Wages Wastewater Treatment | \$ 178,800 | \$ 183,511 | \$ 188,552 | 2.7% |
| Salaries-OT | 3,120 | 3,075 | 3,075 | 0.0% |
| Prof. Services/Personnel | 500 | 500 | 500 | 0.0% |
| FICA Expense | 13,928 | 14,300 | 14,659 | 2.5% |
| Group Insurance Expense | 42,189 | 44,768 | 37,576 | -16.1% |
| Retirement Expense | 14,533 | 16,868 | 19,661 | 16.6% |
| State 401 (K) Expense | 10,376 | 10,527 | 10,808 | 2.7% |
| Telephone & Postage | 5,300 | 5,800 | 5,800 | 0.0% |
| Printing | 200 | 200 | 200 | 0.0% |
| Utilities | 81,000 | 81,000 | 81,000 | 0.0% |
| Travel | 2,500 | 2,000 | 2,000 | 0.0% |
| M&R - Buildings & Grounds | 10,000 | 10,000 | 10,000 | 0.0% |
| M & R - Equipment | 34,680 | 55,000 | 55,000 | 0.0% |
| M & R - Autos | 2,800 | 2,700 | 2,700 | 0.0% |
| Building & Equipment Rentals | 300 | 300 | 300 | 0.0% |
| Advertising | 1,000 | 1,000 | 1,000 | 0.0% |
| Gasoline | 2,000 | 2,000 | 2,000 | 0.0% |
| Departmental Supplies | 20,000 | 20,000 | 20,000 | 0.0% |
| Safety Supplies/Training | 4,500 | 2,800 | 2,800 | 0.0% |
| Uniforms | 1,500 | 1,500 | 1,500 | 0.0% |
| Prof.Services/Other | 18,200 | 18,200 | 18,200 | 0.0% |
| Contracted Services | 70,000 | 70,000 | 70,000 | 0.0% |
| Dues & Subscriptions | 10,800 | 9,700 | 9,700 | 0.0% |
| Insurance & Bonds | 11,000 | 11,000 | 11,000 | 0.0% |
| Miscellaneous | 300 | 300 | 300 | 0.0% |
| Capital Outlay - Equipment | 24,000 | - | - | |
| Debt Service - Principle | 53,347 | 54,450 | 55,575 | 2.1% |
| Debt Service - Interest | 3,814 | 2,711 | 1,585 | -41.5% |
| Debt Service - Interest - Mi | - | - | - | |
| Total | \$ 620,687 | \$ 624,210 | \$ 625,491 | 0.2% |

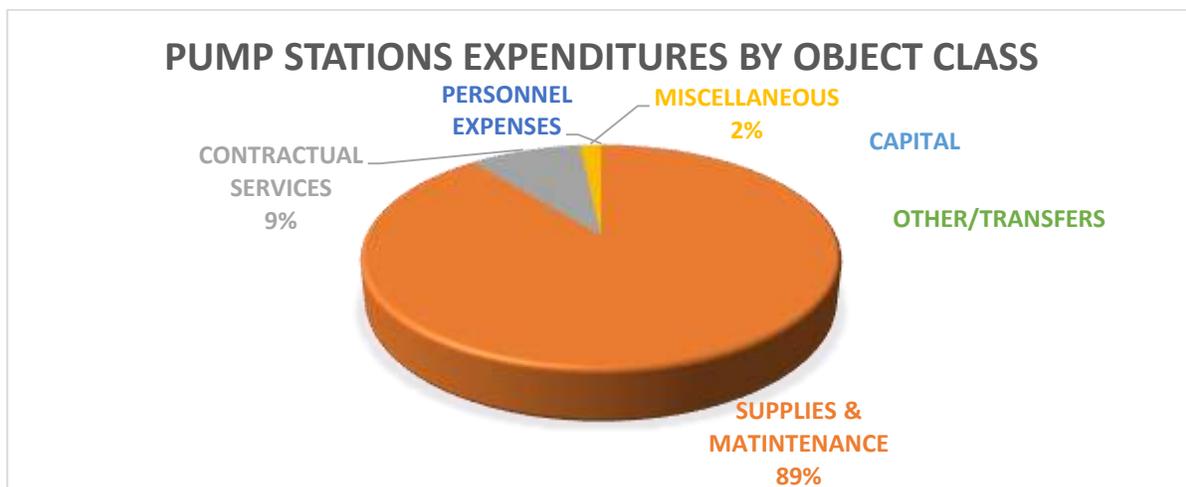
Pump Stations

The Pump Station Department budget is 17.8 percent less in FY20-21. At \$536,079, the Pump Stations' budget accounts for 3.06 percent of the Water & Sewer budget. The town plans to spend \$20.46 per capita for pump stations in FY20-21.



Budget Summary

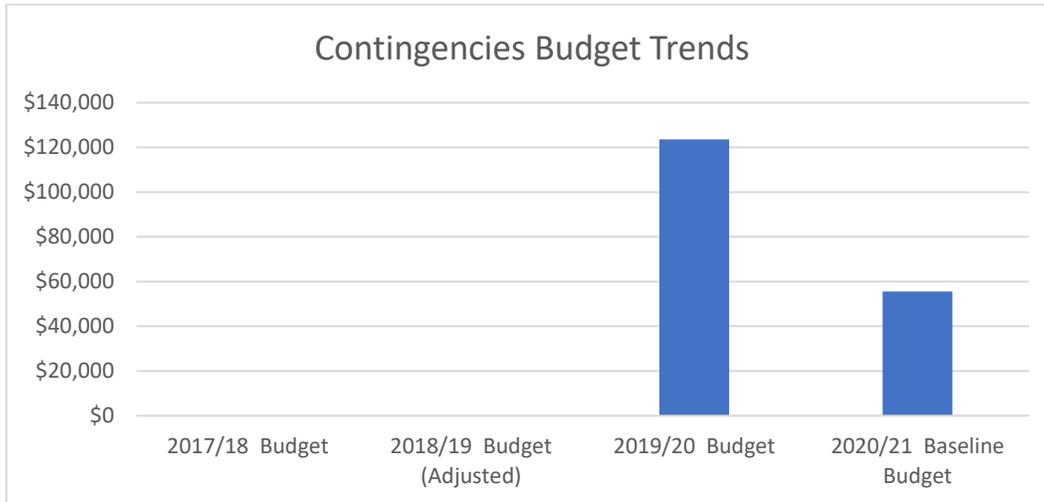
| Expenditures by Object Class | | | | |
|------------------------------|-------------------|-------------------|------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ - | \$ - | \$ - | |
| Supplies and Maintenance | 70,500 | 75,000 | 78,000 | 4.0% |
| Contractual Services | 8,000 | 30,000 | 8,000 | -73.3% |
| Miscellaneous | 1,500 | 1,500 | 1,500 | 0.0% |
| Capital | 40,500 | - | - | |
| Other/Transfers | - | - | - | |
| Total | \$ 120,500 | \$ 106,500 | \$ 87,500 | -17.8% |



| Pump Station Expenditures | | | | |
|----------------------------------|-------------------|-------------------|------------------|-----------------------|
| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
| Utilities | \$ 37,000 | \$ 37,000 | \$ 38,000 | 2.7% |
| M & R Equipment | 22,000 | 22,000 | 23,000 | 4.5% |
| M & R - Autos | - | - | 1,000 | |
| Departmental Supplies | 10,500 | 15,000 | 15,000 | 0.0% |
| Safety Supplies/Training | 1,000 | 1,000 | 1,000 | 0.0% |
| Supplies & Maintenance | 70,500 | 75,000 | 78,000 | 4.0% |
| Contracted Services | 8,000 | 30,000 | 8,000 | -73.3% |
| Contractual Services | 8,000 | 30,000 | 8,000 | -73.3% |
| Dues & Subscriptions | 1,300 | 1,300 | 1,300 | 0.0% |
| Miscellaneous Expense | 200 | 200 | 200 | 0.0% |
| Miscellaneous | 1,500 | 1,500 | 1,500 | 0.0% |
| Capital Outlay - Equipment | 40,500 | - | - | |
| Capital | 40,500 | - | - | |
| Total | \$ 120,500 | \$ 106,500 | \$ 87,500 | -17.8% |

Contingencies

The Contingencies budget is 55 percent less in FY20-21. At \$536,079, the Contingencies' budget accounts for 1.95 percent of the Water & Sewer budget. The town plans to spend \$12.99 per capita for contingencies in FY20-21.



Budget Summary

| Expenditures by Object Class | | | | |
|------------------------------|-------------|-------------------|------------------|----------------|
| Type | FY18-19 | FY19-20 | FY20-21 | PERCENT CHANGE |
| Personnel Expenses | \$ - | \$ - | \$ - | |
| Supplies and Maintenance | - | - | - | |
| Contractual Services | - | - | - | |
| Miscellaneous | - | - | - | |
| Capital | - | - | - | |
| Other/Transfers | - | 123,551 | 55,545 | -55.0% |
| Total | \$ - | \$ 123,551 | \$ 55,545 | -55.0% |



Contingencies Expenditures

| Line Item | FY 18-19 | FY 19-20 | FY 20-21 | Percent Change |
|-----------------------------|-----------------|-------------------|-----------------|-----------------------|
| Provision for Contingencies | \$ - | \$ 123,551 | \$ 55,545 | -55.0% |
| Total | \$ - | \$ 123,551 | \$55,545 | -55.0% |

Capital Improvement Plan

Introduction

The North Wilkesboro Capital Improvement Plan (CIP) represents a multiyear forecast of the town's capital needs. The CIP not only identifies capital projects but also the financing required for the projects and their impact on the yearly operating budget. Capital projects differ from annual operating expenses in that they involve large dollar amounts, often require special financing, occur at irregular intervals, and involve development of assets expected to last several years.

Staff has prepared a ten-year CIP (four years plus a 'future years' total displayed here) to function as a planning tool for capital improvements. Only the current year schedule, when adopted by the Board of Commissioners, becomes part of the operating budget. The CIP schedule beyond the current fiscal year is subject to adjustments upon annual review by town staff and Board of Commissioners and subject to change based on need, strategic goals, and affordability. Future forecasts in the CIP serve the town by helping plan for capital repairs, replacements, and acquisitions, which aids in financial planning to ensure the town's fiscal health and credit.

General Fund Capital Improvement Plan

| Proposed General Fund Capital Improvement Plan | | | | | | | |
|--|--------------------|-----------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|
| Total Debt Service (committed) | | | | | | | |
| Project name | Total Cost (Est.) | Current State | FY21 | FY22 | FY23 | FY24 | Future Years |
| Farmers Mkt., 9th & Main, LSD | | Completed. Paying off | \$69,337.50 | \$69,337.50 | \$69,337.50 | \$69,337.50 | \$69,337.50 |
| Dumpster Truck (FY20) 5yrs @ 2.38% | \$215,000 | Ordered | \$46,118.33 | \$46,118.33 | \$46,118.33 | \$46,118.33 | \$46,118.33 |
| Police Vehicles (FY20) 4yrs @ 2.35% | \$193,890 | In progress | \$50,834.00 | \$50,834.00 | \$50,834.00 | \$50,834.00 | \$0.00 |
| Yearly Totals, Committed Projects | | | \$166,289.83 | \$166,289.83 | \$166,289.83 | \$166,289.83 | \$115,455.83 |
| Total Debt Service (all projects) | | | | | | | |
| Replace 2013 Pumper Truck** | \$600,000 | Proposed | | | | | \$261,786.00 |
| ADA assessment^ | TBD | Concept | | | | | \$0.00 |
| ADA updates revolving fund^ | See note | Proposed | | \$100,000.00 | \$100,000.00 | \$50,000.00 | \$100,000.00 |
| Woodlawn HVAC update^ | \$50,000 | Proposed | | \$50,000.00 | | | \$0.00 |
| 9th and C St. improvements** | \$146,000 | Pre-planning | | \$10,620.00 | \$10,620.00 | \$10,620.00 | \$63,720.00 |
| Bldg Demolition Fund | \$700,000 | Concept | | \$189,660.00 | \$189,660.00 | \$189,660.00 | \$189,660.00 |
| Inclusive playground Smoot Park*** | \$289,000 | Concept | | \$35,112.00 | \$35,112.00 | \$35,112.00 | \$210,672.00 |
| Police Vehicles (FY21) | \$193,980 | Proposed | | \$50,834.00 | \$50,834.00 | \$50,834.00 | \$50,834.00 |
| Police Vehicles (FY22) | \$96,945 | Proposed | | \$25,417.00 | \$25,417.00 | \$25,417.00 | \$25,417.00 |
| Police Vehicles (FY23) | \$96,945 | Proposed | | | \$25,417.00 | \$25,417.00 | \$25,417.00 |
| Police Vehicles (FY24) | \$96,945 | Proposed | | | | \$25,417.00 | \$76,251.00 |
| Police Vehicles (FY25) | \$96,945 | Proposed | | | | | \$101,668.00 |
| Police Vehicles (FY26) | \$96,945 | Proposed | | | | | \$101,668.00 |
| Public Svcs Vehicles (FY21) | \$150,000 | Proposed | | \$39,500.00 | \$39,500.00 | \$39,500.00 | \$0.00 |
| Public Svcs Vehicles (FY23) | \$150,000 | Proposed | | | \$39,500.00 | \$39,500.00 | \$79,000.00 |
| Public Svcs Vehicles (FY25) | \$150,000 | Proposed | | | | | \$158,000.00 |
| Aerial Fire Truck^ | \$75k (with grant) | Pre-planning | | \$75,000.00 | | | \$0.00 |
| Public Safety Facilities** | \$5M | Pre-planning | | \$50,000.00 | | \$363,600.00 | \$2,181,600.00 |
| Convert Detention Ctr. to Fire Training | TBD | Concept | | | | | \$0.00 |
| Downtown wireless speaker & WIFI | TBD | Concept | | | | | \$0.00 |
| Yearly Totals, All Projects | | | \$166,289.83 | \$792,432.83 | \$682,349.83 | \$1,021,366.83 | \$3,741,148.83 |
| **Assumes 20 yrs @ 4% | | | HIGHEST PRIORITY | | | | |
| ***Assumes 10 yrs @ 4% | | | HIGH PRIORITY | | | | |
| ^PAYGO | | | PRIORITY | | | | |
| ^^Put in capital reserve. Do projects in FY26 and FY31 | | | WHEN \$ AVAILABLE | | | | |
| | | | ELECTIVE | | | | |
| ADA Note: revolving fund for ADA projects. Yearly amount denotes yearly contribution. Unused funds rollover to next year | | | | | | | |

Water Sewer Fund Capital Improvement Plan

| Proposed Water/Sewer Capital Investment Plan | | | | | | | |
|--|-------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| Total Debt Service (committed) | | | | | | | |
| Project name | Total Cost (Est.) | Current State | FY21 | FY22 | FY23 | FY24 | Future Years |
| Kerr Scott Intake | | Cancelled | \$156,786.00 | \$156,786.00 | | | \$0.00 |
| Water Plant Improvements | | Completed. Paying Off | \$146,614.00 | \$146,614.00 | \$146,614.00 | | \$0.00 |
| Public Service Building | | Completed. Paying Off | \$48,401.00 | \$48,401.00 | \$48,401.00 | \$48,401.00 | \$0.00 |
| Wastewater TP Update | | Completed. Paying Off | \$57,161.00 | \$57,161.00 | | | \$0.00 |
| Dredging^ | \$55,000 | Pre-Planning | \$55,000.00 | | | | \$0.00 |
| Elevated Water Tank (SRF)^^ | \$1.3M | Design Phase | | \$77,302.68 | \$77,302.68 | \$77,302.68 | \$463,816.08 |
| Actiflo (SRF)^ | \$2.25M | Pre-Planning | | \$52,600.00 | \$131,500.00 | \$131,500.00 | \$789,000.00 |
| Yearly Totals, Committed Projects | | | \$463,962.00 | \$538,864.68 | \$403,817.68 | \$257,203.68 | \$1,252,816.08 |
| Total Debt Service (all projects) | | | | | | | |
| Replace sewer vac truck (Pipes)**** | \$400,000 | Proposed | | \$58,509.00 | \$58,509.00 | \$58,509.00 | \$292,545.00 |
| Replace sewer camera (Pipes)^ | \$90,000 | Proposed | | \$90,000.00 | | | \$0.00 |
| Replace '99 Chevy 1 ton truck (Pipes)^ | \$55,000 | Proposed | \$55,000.00 | | | | \$0.00 |
| Replace '06 Ford F250 truck (Pipes)^ | \$50,000 | Proposed | \$50,000.00 | | | | \$0.00 |
| Barscreen replacement (WWTP)** | \$150,000 | Proposed | | | | | \$10,907.00 |
| UV system (WWTP) | \$300,000 | Proposed | | | | | \$21,815.29 |
| Other WWTP PAYGO (WWTP)^ | \$350,000 | Proposed | | | | | \$350,000.00 |
| New pump Reddies River station (Pipes)^ | \$35,000 | Proposed | \$35,000.00 | | | | \$0.00 |
| Generator replace at VFW pump (Pipes)^ | \$30,000 | Proposed | | | | \$30,000.00 | \$0.00 |
| Plant upgrade (WWTP)** | \$5M | Proposed | | | | | \$363,588.20 |
| Hwy 115 Water Line Replace (Pipes)** 1 | \$700,000 | Proposed | | | \$50,903.00 | \$50,903.00 | \$305,418.00 |
| Vertical Treatment Pumps (WTP)** | \$800,000 | Proposed | | | \$58,174.11 | \$58,174.11 | \$349,044.66 |
| Euclid Ave. Outfall (Pipes)*** | \$1.3M | Proposed | | | | \$78,918.00 | \$473,508.00 |
| Replace backhoe (Pipes)**** | \$150,000 | Proposed | | | | | \$131,644.20 |
| Other WTP PAYGO (WTP)^ | \$330,000 | Proposed | | | \$20,000.00 | | \$310,000.00 |
| Replace supervisor truck (Pipes)^ | \$60,000 | Proposed | | | | | \$60,000.00 |
| Other WWTP PAYGO (WWTP)^ | \$220,000 | Proposed | | | | | \$220,000.00 |
| Finley Tank AV Replace (WTP)^ | \$60,000 | Proposed | | \$60,000.00 | | | \$0.00 |
| Replace skid steer (Pipes)^ | \$35,000 | Proposed | | \$35,000.00 | | | \$0.00 |
| Mud press (WTP)^ | \$80,000 | Proposed | | | | \$80,000.00 | \$0.00 |
| US421 Biz AC Water Line Replace (Pipes)** | \$1.5M | Proposed | | | | | \$654,458.76 |
| Replace excavator (Pipes)^ | \$40,000 | Proposed | | | | | \$40,000.00 |
| West Park AC Water Line Replace (Pipes)** | \$800,000 | Proposed | | | | | \$232,700.00 |
| Water meter changeout (Pipes)** | \$300,000 | Proposed | | | | | \$43,630.60 |
| Yearly Totals, All Projects | | | \$603,962.00 | \$782,373.68 | \$591,403.79 | \$613,707.79 | \$5,112,075.79 |
| *Replaces Intake Project. Cost estimate (\$3.5M) from KH advice plus inflation. Includes 25% loan forgiveness. 2% loan fee after bids are received (FY22?) | | | | | | | |
| ** Assumes 20yrs @ 4% | | | | | | | |
| *** Assumes 20yrs @ 2% | | | | | | | |
| **** Assumes 8yrs @ 4% | | | | | | | |
| ^PAYGO? | | | | | | | |
| ^^ 1.78%, assuming \$1.3M since \$500k state contribution lost in state budget impasse. | | | | | | | |
| ! Significant cost savings available if we can coordinate with NCDOT | | | | | | | |

Glossary

These are terms commonly used in municipal budget documents. Not all may appear in this year's text.

Accrual Basis of Accounting (or Full Accrual): Accounting method for proprietary funds that recognizes revenues in the accounting period in which they are earned and become measurable. Expenses are recognized in the period incurred, if measurable.

Ad Valorem Tax: A tax levied in proportion to the value of property.

Amortization: Paying the principal amount of a debt issue through periodic payments. Amortization payments include interest and any payment on principal.

Appropriation: Authorization granted by Board of Commissioners to obligate and expend resources for purposes specified in the budget document.

Assessed Valuation: The value of real estate or personal property as determined by tax assessors and used as a basis for levying taxes.

Assigned Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made, but which are intended to be used by the Town for specific purposes but do not meet the criteria to be classified as restricted or committed.

Balanced Budget: Budget in which planned expenditures equal anticipated revenues. North Carolina state law requires municipalities to adopt a balanced operating budget.

Base Budget: Those resources necessary to meet an established and existing service level.

Basis of Accounting: Accounting method that determines when revenues, expenditures, expenses, and transfers (and the related assets and liabilities) are recognized in accounts and reported in financial statements. The two bases of governmental accounting include accrual (or full accrual) and modified accrual.

Benchmarking: The process of identifying best practices of “best in class” performers that can be adopted or adapted to improve performance.

Bond: A written promise to pay a specific amount of money with interest within a specific time, usually long-term.

Bond Rating: A grade indicating a governmental unit's investment qualities. Generally, the higher the bond rating, the less risk investors assume resulting in a more favorable interest rate and lower cost of financing capital projects for the governmental unit.

Budget: A plan for the coordination of resources and expenditures. The budget document outlines the City's financial plan for a fiscal year indicating how the City intends to allocate resources to support goals, objectives, and desired service levels.

Budget Amendment: A legal procedure used by City staff and City Council to revise a budget appropriation.

Budget Calendar: The schedule of key dates that City departments follow in the preparation, adoption, and administration of the budget.

Budget Message: A written overview of the proposed budget from the Town Manager to the Mayor and Board of Commissioners and the public that discusses the major budget items, changes from the current and previous fiscal years, and the Town's financial condition.

Budget Ordinance: The official enactment by Board of Commissioners to establish legal authority for Town officials to obligate and expend resources.

Budgetary Control: The control or management of a governmental unit in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

Capital Assets: Tangible property that is not easily converted into cash and is usually held for a long period, such as property, machinery, vehicles, equipment, etc.

Capital Improvement Plan (CIP): A multi-year plan for the construction or acquisition of major capital items. The plan usually outlines spending needs, the financing source or sources expected, and the impact of the CIP on future annual operating budgets.

Capital Outlay: Expenditure expected to have a useful life greater than one year or a total value of \$10,000 or more resulting in the acquisition of or addition to a fixed asset.

Capital Project: A capital improvement that usually requires a major initial investment, and a significant and continuing financial commitment in the form of operating costs.

Capital Project Fund: A fund used to account for the acquisition and construction of major capital facilities.

Capital Reserve: An account used to indicate that a portion of a fund's balance is restricted for a specific capital purpose and is not available for general appropriation.

Cash Accounting: An accounting method where receipts are recorded during the period they are received, and the expenses in the period in which they are actually paid

Cash Management: The management of cash necessary to pay for governmental services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, and establishing and maintaining banking relationships.

Committed Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made, but which can be used only for the specific purposes determined by a formal action of the Mayor and City Council.

Comprehensive Annual Financial Report (CAFR): A complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Contingency: A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

Debt Service: The portion of the budget pertaining to payment of principal and interest requirements on outstanding debts.

Deficit: The amount by which expenditures exceed revenues during an accounting period.
Department: An organizational unit of the City responsible for overall management of a major governmental function.

Depreciation: The process of estimating and recording the lost usefulness, expired useful life, or diminution of service from a fixed asset that cannot or will not be restored by repair and must be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to the reserve to replace the item at the end of its useful life.

Disbursement: Payment for goods and services in cash or by check.

Encumbrance: A financial commitment of appropriated funds for services, contracts, or goods that have not yet been delivered by a specified time, usually the end of the fiscal year.

Enterprise Fund: A fund that accounts for a governmental activity supported primarily with user fees or charges and operated using business principles.

Estimated Revenue: The amount of projected revenue to be collected during the fiscal year.
Expenditures: The measurement focus of governmental fund accounting identifying financial resources expended.

Expenses: The measurement focus of proprietary fund accounting identifying costs expired. Expenses reflect the cost of goods or services used.

FICA: Social Security Tax paid by the City for each permanent and temporary employee.

Fiduciary Funds: Funds used to separate, control, and track financial resources in which the government oversees as a third party, or on behalf of, another public entity. The four fiduciary fund types include: 1) Agency Fund, 2) Pension Trust, 3) Expendable Trust, and 4) Non-Expendable Trust.

Fiscal Policy: The financial plan embracing the general goals and acceptable procedures for managing the City's financial resources.

Fiscal Year (FY): The time designating the beginning and the ending period for recording financial transactions. In North Carolina, a municipal government fiscal year begins July 1 and ends June 30.

Fixed Asset: A long-term tangible piece of property that is not expected to be consumed or converted into cash any sooner than at least one-years' time.

Fringe Benefits: A collection of various benefits provided by an employer, which are exempt from taxation as long as certain conditions are met.

Full Cost Accounting: Type of accounting concerned with accumulating both direct and indirect costs for financial reporting and decision-making purposes.

Full-time Equivalent (FTE): An FTE converts the hours worked by a position into a percentage of a full year's number of hours. Generally, one FTE equals 2080 hours per year per permanent position.

Function: A group of related programs crossing organizational (departmental) boundaries and aimed at accomplishing a similar broad goal or major service such as public safety, environmental protection, cultural activities, etc.

Fund: A fiscal and accounting entity that has a self-balancing set of accounts recording cash and other financial resources, as well as related liabilities and residual equity. These are segregated to carry on specific activities or objectives in accordance with special regulations, restrictions, or limitations as established by State and Federal governments.

Fund Balance: The amount of assets in excess of the liabilities or appropriations for expenditures also known as surplus funds. North Carolina General Statutes require general fund balance reserves of at least 8% of General Fund expenditures at the end of the fiscal year.

GASB 34: The acronym used for Governmental Accounting Standards Board Statement #34: "Basic Financial Statements- Management's Discussion and Analysis – For State and Local Governments."

Generally Accepted Accounting Principles (GAAP): Uniform minimum standards and guidelines for financial accounting and reporting. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practices.

General Fund: A governmental fund used to account for financial resources of the City, except those required to be accounted for in another fund. Revenues to support the General Fund are derived from sources such as property tax, sales tax, franchise fees, and service fees. This fund usually includes most of the basic operation services, such as fire and police protection, finance, public works, general administration, planning, and recreation.

General Ledger: A file that contains a listing of the various accounts necessary to reflect the financial position of the government.

GFOA: The acronym used for Government Finance Officers Association of the United States and Canada.

Governmental Funds: Funds used to separate, control, and track financial resources of general government operations. The four governmental fund types include 1) General Fund, 2) Special Revenue Funds, 3) Capital Projects Funds, and 4) Debt Service Funds.

Grant: A contribution by a government or other organization to support a particular function.

Inter-fund Transfers: Amounts transferred from one fund to another.

Intergovernmental Revenues: Revenues from other governments (State, Federal or local) that can be in the form of grants, shared revenues, or entitlements.

Internal Service Fund: This fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, on a cost reimbursement, or cost allocation, basis.

Inventory: A detailed listing of property currently held by the government.

Investment Earnings: Revenue earned on investments with a third party.

Lease/Installment-Purchase Financing: A method of purchasing equipment in which payments are spread over time. The purchased equipment serves as collateral.

Line Item: A budgetary account representing a specific object of expenditure.

Local Government Budget and Fiscal Control Act (LGBFCA): This act governs all financial activities of local governments within the State of North Carolina.

Local Government Commission (LGC): A division of the North Carolina Department of State Treasurer, the LGC is responsible for the approval, sale, and delivery of substantially all North Carolina local government bonds and notes as well as monitoring certain fiscal and accounting standards prescribed for units of local government by the Local Government Budget and Fiscal Control Act.

Long Term Debt: Debt with a maturity of more than one year after the date of issuance.

Maturities: The dates on which the principal or stated values of investments or debt obligations become due and/or may be reclaimed.

Modified Accrual Basis of Accounting: Accounting method for governmental funds that recognizes revenues in the accounting period in which they become available and measurable. Expenditures are recognized in the period the fund liability is incurred, if measurable, except for unmatured interest on (and principal of) general long-term debt, which should be recognized when due.

North Carolina General Assembly (NCGA): The legislative body of the State's government

North Carolina General Statutes (N.C.G.S.): Laws governing the State of North Carolina

Operating Budget: A financial plan for the provision of direct services and support functions.

Operating Expenses: The portion of the budget pertaining to the daily operations that provide basic governmental services. The operating budget contains appropriations for such expenditures as supplies, utilities, and materials.

Pay-As-You-Go (or PAYGO): Financial policy of a government unit that finances capital outlays from current revenues rather than from borrowing.

Personnel Services: Salaries and wages paid to employees for fulltime, part-time, and temporary work including overtime and similar compensation.

Policy: A definite course or method of action in light of given conditions to guide and determine present and future decisions.

Powell Bill Funds: Funding from state-shared gasoline taxes that are restricted for use on maintenance of local streets and roads.

Property Taxes: Taxes levied on both real and personal property according to the property's valuation and tax rate.

Proprietary Funds: Funds used to separate, control, and track financial resources of business-type activities carried out by a government. The two proprietary fund types include: 1) Enterprise Funds and 2) Internal Service Fund.

Reserve: An account designated for a portion of the fund balance that is to be used for a specific purpose.

Resources: Assets that can be used to fund expenditures such as property taxes, user fees, beginning fund balance, or working capital.

Restricted Fund Balance: Monies over the year that remain unspent after all budgeted expenditures have been made, but which can be spent only for the specific purposes stipulated by statutes, external resource providers, or through enabling legislation.

Restricted Intergovernmental Revenues: Grants, entitlements, and shared revenues that are recorded in the appropriate fund and classified by both source and function for which the revenues are to be spent.

Retained Earnings: Amounts shown as retained earnings represent accumulated earnings of proprietary funds after all budgeted business expenses have been made.

Revaluation: The process of revaluing a jurisdiction's real property in order to adjust the tax value to the market value. By North Carolina law, a revaluation must be conducted at a minimum of every eight years.

Revenue: Funds the City receives as income including tax payments, fees from specific services, receipts from other governments, fines, grants, shared revenues, and interest income.

Revenue-Neutral Rate: The tax rate that would generate the same amount of ad valorem revenues as before a revaluation while considering growth.

Special Revenue Fund: A fund used to account for the revenues from specific sources that are to be used for legally specified expenditures.

Surplus: The amount by which revenues exceed expenditures.

Tax Base: The assessed valuation of all taxable real and personal property within the City's corporate limits.

Tax Levy: The resultant product when the tax rate per one-hundred dollars valuation is multiplied by the total taxable valuation, or tax base.

Taxes: Compulsory charges levied by a government for financing services performed for the common benefit of the people. This term does not include specific charges made against

particular persons or property for current or permanent benefit, such as special assessments or to user charges for enterprise type services.

Unassigned Fund Balance/Retained Earnings: The portion of a fund’s unspent monies, or reserves that are not restricted for a specific purpose and are available for general appropriation.

Unencumbered Balance: The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for expenditures.

User Fee/Charge: The payment for direct receipt of a service by the party benefiting from the service.

Common Budget Acronyms

| | |
|---------------|--|
| CDBG | Community Development Block Grant |
| CIP | Capital Improvement Plan |
| COPS | Certificates of Participation |
| FTE | Fulltime Equivalent |
| FY | Fiscal Year |
| GAAP | Generally Accepted Accounting Principles |
| GASB | Governmental Accounting Standards Board |
| GFOA | Government Finance Officers Association |
| LGBFCA | Local Government Budget and Fiscal Control Act |
| LGC | Local Government Commission |
| NCGA | North Carolina General Assembly |
| NCGS | North Carolina General Statute |
| OSHA | Occupational Safety and Health Act |
| PM | Performance Measurement |