

**TOWN OF NORTH WILKESBORO
BUDGET ORDINANCE
FY 2008-2009**

BE IT ORDAINED by the Town Board of Commissioners of the Town of North Wilkesboro, North Carolina, meeting in regular session this 3rd day of June, 2008, that the following fund revenues and departmental expenditures, together with certain restrictions and authorizations, are adopted:

Section I - General Fund

A. Revenues

Taxes	\$2,273,900
State Shared Revenues and State Collected Local Taxes	1,479,000
Interest, Fees, Rents	1,227,150
WRMC Loan Payments	1,085,170
Appropriated Fund Balance	<u>367,135</u>
	\$ 6,432,355

B. Expenditures

<u>Department</u>	
Governing Body	\$ 88,330
Administration	127,075
Finance	310,825
Legal	33,415
Planning and Inspections	153,720
Public Buildings	219,100
Police Department	1,725,020
Police Supplement	1,725
Town Garage	83,580
Fire	472,460
Public Works	84,490
Streets and Highways	450,070
Powell Bill	150,000
Sanitation	639,795
Recreation	356,345
Cemeteries	97,685
Special Appropriations	<u>1,438,720</u>
	\$ 6,432,355

Section II - Water and Sewer Fund

A.		Revenues
	Charges for Utilities	\$2,256,850
	Other Revenues	<u>162,000</u>
		\$2,418,850
B. Expenditures		
	<u>Department</u>	
	Special Appropriations	\$ 554,080
	Billing & Receivable	97,455
	Public Utilities	84,120
	Water Treatment	712,815
	Water Maintenance	378,345
	Waste Treatment	444,675
	Waste Treatment M & R & Const	<u>147,360</u>
		\$ 2,418,850

Section III – Firemen’s Supplementary Fund

A. Revenues		
	Interest Earned on Investments	\$ 5,500
	Contribution from Firemen’s Relief Fund	7,000
	Contribution from General Fund	<u>6,700</u>
		\$ 19,200
B. Expenditures		
	Retirement Expense	\$ 19,200

Section IV – Special Revenues Fund

A. Revenues		
	Interest Earned on Investments	\$ 5,000
	Rent	<u>28,000</u>
		\$33,000
B. Expenditures		
	Special Appropriations	\$33,000

Section V – Capital Reserve Fund

A. Revenues

Contribution from General Fund \$236,250

B. Expenditures

Contribution to Capital Project Fund \$236,250

Section VII- Tax Rate Established

An Ad Valorem tax rate of \$0.52 per \$100 at full valuation is hereby established as the official tax rate for the Town of North Wilkesboro for the fiscal year 2008-09.

Section VIII - Privilege Licenses and Fees

Privilege license for the privilege of conducting trades, businesses, professions, shows, exhibitions and amusements within the Town of North Wilkesboro are hereby levied at Board of Commissioner adopted rates provided by General Statute guidelines.

Section IX - Special Authorization - Budget Officer

The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- A. He may transfer amounts between objects of expenditure within a department without limitation and without a report being required.
- B. He may transfer amounts up to \$5,000 between departments of the same fund with an official report of such transfers being made at the next regular meeting of the Board of Commissioners.
- C. He may not transfer any amounts between funds nor from any contingency appropriation within any fund.

Section X - Utilization of Budget and Budget Ordinance

This ordinance and the budget document shall be the basis of the financial plan for the North Wilkesboro Municipal Government during the 2008-09 fiscal year. The Budget Officer shall administer the budget, and he shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish records which are in consonance with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

All ordinances or parts of ordinances in conflict are hereby repealed.

George Church, Mayor

ATTEST:

Kay F. Minton, Town Clerk