

**BUDGET ORDINANCE
FY 2006- 2007**

BE IT ORDAINED by the Town Board of Commissioners of the Town of North Wilkesboro, North Carolina, meeting in regular session this 6th day of June, 2006, that the following fund revenues and departmental expenditures, together with certain restrictions and authorizations, are adopted:

Section I - General Fund

A. Revenues

Taxes	\$1,950,870
State Shared Revenues and State Collected Local Taxes	1,408,000
Interest, Fees, Rents	779,500
WRMC Loan Payments	1,310,140
Appropriated Fund Balance	<u>386,250</u>
	\$5,834,760

B. Expenditures

<u>Department</u>	
Governing Body	\$ 123,265
Administration	94,860
Finance	245,525
Legal	48,000
Planning and Inspections	139,890
Public Buildings	174,720
Police Department	1,511,345
Controlled Substance	10,000
Town Garage	85,090
Fire	351,300
Public Works	75,655
Streets and Highways	325,635
Powell Bill	155,000
Sanitation	534,110
Recreation	240,695
Cemeteries	108,175
Special Appropriations	1,403,020
Debt Service – Industrial Park	182,475
Contingencies	<u>26,000</u>
	\$ 5,834,760

Section II - Water and Sewer Fund

A.	Revenues	
	Charges for Utilities	\$1,900,000
	Other Revenues	169,000
	Retained Earnings	175,175
		<u>\$ 2,244,175</u>
B. Expenditures		
	<u>Department</u>	
	Special Appropriations	\$ 636,855
	Billing & Receivable	76,575
	Water Treatment	662,505
	Water Maintenance	377,705
	Waste Treatment	409,735
	Waste Treatment M & R & Const	80,800
		<u>\$ 2,244,175</u>

Section III – Firemen’s Supplementary Fund

A. Revenues		
	Interest Earned on Investments	\$ 2,500
	Contribution from Firemen’s Relief Fund	6,000
	Contribution from General Fund	7,100
		<u>\$ 15,600</u>
B. Expenditures		
	Retirement Expense	\$ 15,600

Section IV – Special Revenues Fund

A. Revenues		
	Interest Earned on Investments	\$ 5,000
	Rent	24,000
		<u>\$ 29,000</u>
B. Expenditures		
	Special Appropriations	\$29,000

Section V – Capital Reserve Fund

A. Revenues

Interest Earned	\$ 15,000
Contribution from Water & Sewer Fund	<u>24,000</u>
	\$39,000

B. Expenditures

Reserved for Future Improvements	\$39,000
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Section VII- Tax Rate Established

An Ad Valorem tax rate of \$0.52 per \$100 at full valuation is hereby established as the official tax rate for the Town of North Wilkesboro for the fiscal year 2006-07.

Section VIII - Privilege Licenses and Fees

Privilege license for the privilege of conducting trades, businesses, professions, shows, exhibitions and amusements within the Town of North Wilkesboro are hereby levied at Board of Commissioner adopted rates provided by General Statute guidelines.

Section IX - Special Authorization - Budget Officer


The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- A. He may transfer amounts between objects of expenditure within a department without limitation and without a report being required.
- B. He may transfer amounts up to \$5,000 between departments of the same fund with an official report of such transfers being made at the next regular meeting of the Board of Commissioners.
- C. He may not transfer any amounts between funds nor from any contingency appropriation within any fund.

Section X - Utilization of Budget and Budget Ordinance

This ordinance and the budget document shall be the basis of the financial plan for the North Wilkesboro Municipal Government during the 2006-07 fiscal year. The Budget Officer shall administer the budget, and he shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish records which are in consonance with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

All ordinances or parts of ordinances in conflict are hereby repealed.


George Church, Mayor

ATTEST:


Kay F. Minton, Town Clerk

